

FUNDS INSIGHT

July, 2020

Emerging opportunities that could help to generate long term wealth



Invest in
Principal
Emerging Bluechip Fund

An open-ended equity scheme investing in both large cap and mid cap stocks



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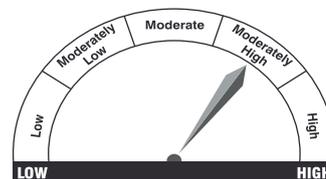
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Principal Emerging Bluechip Fund (An open ended equity scheme investing in both large cap and midcap stocks)

This Product Is Suitable For Investors Who Are Seeking--

- Long term Capital Growth.
- Investment in equity & equity related securities including equity derivatives of large & mid capitalization companies

~ Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



RISKOMETER

Investors understand that their principal will be at moderately high risk

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EQUITY & DEBT MARKET OUTLOOK

Equity Markets Round Up: June 2020

The equity markets continued their rally of the past two months in the month of June. MSCI India (USD) performed broadly in line with the MSCI EM (USD) index, and was up 6.6% during the month. The Nifty was up 7.5% during the month. This rally was despite rating agencies putting Indian sovereign debt on negative outlook, border skirmishes between India and China and the government's subsequent harsh line on imports from China and the rising number of Covid cases. Global markets continued their rally, which began on March 23, after the US Federal Reserve eased financial conditions as it promised to infuse liquidity into the markets, including by buying corporate bonds. The emerging markets outperformed developed markets during the month, breaking the pattern of the previous three months. Based on data analysed by Principal Global Asset Allocation, the global financial conditions are the easiest ever with low rates, strong growth in money supply and low credit spreads. Besides easier financial conditions, equities were also driven by positive developments on economic reopening and better than expected US economic data.

In India, economic activity has been picking up, albeit with some restrictions in specific areas where the spread of cases of COVID has been alarming. According to data, power demand in the first week of July is about 3% below last year's number for the same period. Also, according to Google mobility data quoted by JP Morgan, things have improved sequentially with grocery stores operating nearly close to (about 5% below) normal. Workplace mobility data showed it was (-) 38% for end June vs (-) 44% for end May and (-) 65% for end April. Most companies are now operating at 60-70% capacity utilisation, though a few are operating at higher rates as well. However, the picture is mixed, and PMI data for May indicates that both new orders and export orders remain weak. As expected, services PMI remain weaker than manufacturing PMIs as many services in entertainment, travel/ tourism and eating out remain under closure or are operating at low levels.

One area that has seen relatively strong performance over this period is the rural economy. This was supported by good performance of the cereal crops in the last Rabi season and higher prices of pulses etc. Besides, the government has been active in implementing welfare programmes in rural areas. Demand has been strong for pesticides and fertilisers for the kharif season. Tractor manufacturers also are seeing possibility of strong demand. Further, the monsoon season has begun well (rains were +20% over long period average for the month of June) and according to IMD projections, we may expect a normal monsoon this year. In other sectors, telecom has been the obvious gainer in the current situation as usage of data has increased as people work from home. Two wheelers and lower end cars also will gain as people will likely avoid public transport, including shared mobility vehicles for some time. Consumer durables including laptops and routers will be in demand as people work from home and as students take classes from home. Further, other durables like washing machines and dishwashers (a virgin category for India) should also see rising demand.

In terms of flows, FII inflows into India were positive (at Rs. 21,832 crores) though EMs as a category had negative flows. Mutual funds were marginally negative in terms of activity in secondary markets. This year, unlike in the previous year, the market action has not been polarised with a few large cap stocks dominating the indices. As an indicator, the NSE 100 Equal weight index (where stocks are equally weighted) has done better than the Nifty index (where stocks are weighted by free float market caps) YTD.

Finally, data for CPI and IIP has not been published by the CSO as data collection has been disrupted due to the lockdown. This will also make the task of estimating GDP numbers for Q1 a difficult one. The fiscal deficit for April-May came in at 59% of the full year target as revenues remain weak while the government has had to increase spending to meet the health crisis. GST collections for the first three months were 59% of the collections for the same period last year. Advance taxes are also quite likely to remain weak for Q2, FY 21 as companies will be cautious and shall watch for the full year profits and shall prefer to maintain liquidity with themselves.

Outlook

To get a sense of the economic recovery, the markets will watch for commentary accompanying Q1, FY 21 results. However, there has been a rebound in the equity markets led by global liquidity and easy financial conditions as said above. Conditions are likely to remain easy in the near term and this will be positive for risk assets. There could also likely be occasional news on perceptible progress towards a vaccine, or a substantial flattening of the COVID curve. Incidentally, most of Europe has already managed to flatten the curve substantially. As such, the markets may remain supported on technical factors in the near term though volatility will be substantial. Investors may look to invest in a staggered manner in the markets in this environment.

Data Item	Growth	
	1 Month	1 year
MSCI EM Index (USD)	6.96	-5.67
MSCI EM Index Local	6.24	-1.02
MSCI World Index (USD)	2.51	1.08
Nifty 100 Equal Weight Index	7.81	-11.04
Indian Rupee	0.14	-9.39
Dollar Index (DXY)	-0.97	1.31
Crude Oil- Brent	16.47	-38.17
CRB Index	-1.90	-11.70
Gold	2.93	26.35
Copper	11.88	0.37
Iron Ore	3.65	-12.99
Cotton (Cotlook A Index)	3.82	-11.75
JP Morgan EM FX Index	-0.88	-13.63

Data as on 30th June 2020. Source: Bloomberg, NSDL and Sebi websites

Indicators	May-20	June-20
FII net flows (Rs. Crs)	14,569	21,832
Mutual Fund net flows (Rs. Crs)	6,522	-612
Exports (USD Billion)	10.35	19.05
Imports (USD Billion)	17.12	22.20
CPI	@	@
IIP	@	@

Data as on 30th June 2020. Source: Bloomberg, NSDL and Sebi websites

@Data not available

Performance As on June 30, 2020*

	Index	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)
Broad Indices					
Nifty 50	10302	7.53	19.82	-15.34	-12.61
S&P BSE Sensex	34916	7.68	18.49	-15.36	-11.37
S&P BSE 100	10411	7.35	20.09	-14.92	-12.59
S&P BSE 200	4356	7.82	20.68	-14.22	-11.58
S&P BSE 500	13438	8.24	21.08	-14.23	-12.12
S&P BSE MID CAP	13055	10.23	23.51	-12.78	-11.84
S&P BSE SMALL CAP	12381	13.66	28.85	-9.63	-13.05

	Index	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)
Sectoral Indices					
S&P BSE AUTO	15275	8.38	42.15	-17.36	-14.68
S&P BSE Bankex	24294	9.75	10.18	-33.75	-30.53
S&P BSE CD	20338	7.23	5.04	-18.68	-22.16
S&P BSE CG	12859	4.26	17.12	-24.11	-35.24
S&P BSE FMCG	11258	3.31	9.78	-1.29	-0.91
S&P BSE HC	16263	3.94	33.87	21.10	26.17
S&P BSE METAL	7210	5.95	26.20	-30.86	-35.09
S&P BSE Oil & Gas	12668	7.03	26.42	-14.08	-14.42
S&P BSE PSU	4882	8.54	9.47	-29.81	-37.66
S&P BSE Teck	7569	4.80	18.21	-1.92	-1.37

*Performance for less than one year are absolute returns. Source - MFI Explorer

Fixed Income Market Update: June 2020

- During the month short term money market, corporate bond and short term gilt yields fell. Ample banking system liquidity, low supply and demand due to inflows in MF debt schemes were the main reasons. 1 yr money market and tbill lvls rose slightly as did ten yr gilt yield. Lack of any OMO announcement was a reason for yields rising in the long end.
- India's fiscal deficit for the first two months of the fiscal year 2020-21 has come in at around 4.66 lakh crore, as per the report released by the Centre. This means that within the first two months of FY21, the fiscal deficit numbers have hit nearly 59 percent of the total budgeted target for the current fiscal.
- The new ten yr gilt benchmark rose by 12 bps to end at 5.88% towards the end of the month. The 5 yr gilt benchmark fell 14 bps to end the month at 5.28%.
- RBI released the States borrowing calendar for the July to Sept quarter. The total gross amount is expected to be about Rs 1.78 lakh cr as compared to actual borrowing done by the States to the tune of Rs 1.55 lakh cr during April to June 2020.
- Corporate bonds yields fell during the month. The 5 yr AAA benchmark and the 10 yr AAA benchmark ended the month at 6.16% and 7.05% respectively compared to 6.37% and 7.28% in the previous month.
- 1 year CD rates closed at 4.05% compared to 3.99% in the previous month. 3 month CD rates fell further to close at 3.25%, compared to 3.76% in previous month.
- Brent Crude oil prices further rose during the month on signs of upturn in economic activity from USD 36.63 per barrel to USD 40.89 per barrel. INR slightly appreciated to 75.50 during the month. For the month of June, FPIs were net sellers in the debt market to the tune of Rs 2256 cr. India's May trade deficit contracted sharply to USD 3.15 bn, compared to USD 6.76 bn in previous month. 10 yr US treasury yields rose marginally to 0.66% as compared to 0.65% at end of May.
- For the month of May, CPI inflation was again not released due to difficulties around data gathering in the current lockdown.
- April Industrial production (IIP) growth came at -55.5% as compared to -18.3% for previous month reflecting nationwide lockdown situation.
- Banking System Liquidity remains ample. For the month of June the monthly average surplus was Rs 3.77 lakh cr.

Outlook:

- We expect Banking System liquidity to remain comfortable in the range of Rs 3 to 4 lakh crores for the month of July. Short term CD and CP rates and overnight rates should remain stable and low as was prevalent in June.
- While fiscal worries remain on anticipated stimulus measures and slowdown in tax revenues, RBI measures should act as a counterbalancing force and keep gilt prices at short to medium end supported.
- The credit environment will remain fragile on uncertainty of revenues and cashflows due to the unprecedented nationwide lockdown.

How to Read Factsheet

Fund Manager - An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount For Fresh Subscription - This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount - This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield To Maturity - The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP - SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV - The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark - A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year G-sec.

Entry Load - A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load - Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹ 99 per unit.

Modified Duration - Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation - Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio - The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta - Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM - AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings - The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature Of Scheme - The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile - Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

MAAUM - Monthly Average Asset Under Management

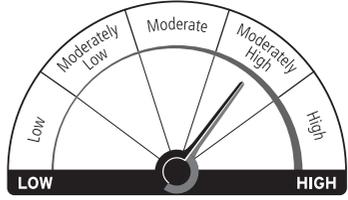
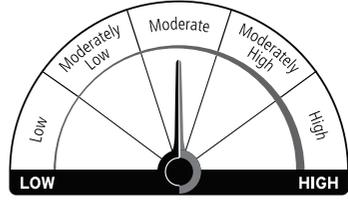
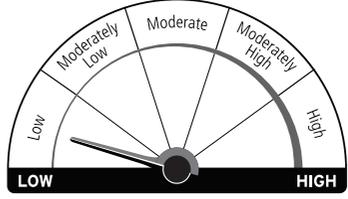
++ ICRA has assigned credit risk rating of [ICRA]A1+mfs to Principal Cash Management Fund. Rating methodology used by ICRA is based on evaluating the inherent credit quality of the mutual funds portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of "credit scores", based on ICRA's assessment of credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories for various maturity buckets. The credit risk ratings incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. In an event that the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio still continues to breach the benchmark credit score, the rating is revised to reflect the change in credit quality. The ratings should, however, not be construed as an indication of the prospective performance of the Mutual fund scheme or of volatility in its returns. ICRA ratings should not be treated as recommendation to buy, sell or hold the rated debt instruments. ICRA ratings are subject to a process of surveillance which may lead to a revision in ratings. **Source: ICRA Ltd.**

DISCLAIMER:

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

This factsheet is for informative purpose only and under no circumstances is to be used or considered as an investment advice. Terms of issue / load structure/ Scheme specific risk factors are set forth in the Scheme Information Document(SID). Copy of the same is available at all our Investor Service Centres. Alternatively, Investor can download the SID from our website - www.principalindia.com or can call us at 1800 425 5600 to get a copy of the same.

Product Suitability

Scheme Names	This product is suitable for investors who are seeking-	Riskometer	
Principal Focused Multicap Fund (An open ended equity scheme investing in maximum 30 Multi cap stocks)	<ul style="list-style-type: none"> Long term Capital Growth. Investment in equity & equity related securities including equity derivatives upto a maximum of 30 stocks across market capitalization. 	 <p>Investors understand that their principal will be at moderately high risk</p>	
Principal Emerging Bluechip Fund (An open ended equity scheme investing in both large cap and midcap stocks.)	<ul style="list-style-type: none"> Long term Capital Growth. Investment in equity & equity related securities including equity derivatives of large & mid capitalization companies. 		
Principal Small Cap Fund (An open ended equity scheme predominantly investing in small cap stocks)	<ul style="list-style-type: none"> Long term Capital Growth. Predominantly investment in equity and equity related instruments of small cap companies 		
Principal Midcap Fund (An open ended equity scheme predominantly investing in mid cap stocks)	<ul style="list-style-type: none"> Long term Capital Growth. Investment in equity and equity related instruments of midcap companies 		
Principal Multi Cap Growth Fund (An open ended equity scheme investing across large cap, mid cap, small cap stocks)	<ul style="list-style-type: none"> Long term Capital Growth. Investment in equity & equity related securities including equity derivatives of companies across market capitalization. 		
Principal Dividend Yield Fund (An open ended equity scheme predominantly investing in dividend yielding stocks)	<ul style="list-style-type: none"> Long term Capital Growth. Investment in equity & equity related securities including equity derivatives of high dividend yield Companies. 		
Principal Nifty 100 Equal Weight Fund (An open ended scheme replicating/ tracking Nifty 100 Equal Weight Index)	<ul style="list-style-type: none"> Long term Capital Growth. Investment in equity securities including equity derivatives of Nifty 100 Equal Weight Index companies. 		
Principal Balanced Advantage Fund (An Open-ended dynamic asset allocation fund)	<ul style="list-style-type: none"> Long term Capital Growth. Investment in equity & equity related securities including equity derivatives as well as Debt/Money Market securities through a systematic allocation of Funds between Equity & Debt on the basis of the Price Earnings Ratio of Nifty 50. 		
Principal Personal Tax Saver Fund (An open ended equity linked saving scheme)	<ul style="list-style-type: none"> Long term Capital Growth with a three year lock-in. Investment in equity & equity related securities including equity derivatives of large capitalization Companies. 		
Principal Tax Savings Fund (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)	<ul style="list-style-type: none"> Long term Capital Growth with a three year lock-in. Investment in equity & equity related securities including equity derivatives of companies across market capitalization. 		
Principal Hybrid Equity Fund (An open ended hybrid scheme investing predominantly in equity and equity related instruments)	<ul style="list-style-type: none"> Income and Long term Capital Growth. Investment in equity & equity related securities, debt/money market securities as well as derivatives. 		
Principal Equity Savings Fund (An open ended scheme investing in equity, arbitrage and debt)	<ul style="list-style-type: none"> Income generation and capital appreciation over the medium to long term. Investment in equity and equity related instruments, debt and money market instruments and arbitrage opportunities. 		
Principal Retirement Savings Fund - Conservative Plan (An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))	<ul style="list-style-type: none"> Income generation and capital appreciation over the medium to long term. Investment in equity and equity related instruments, debt and money market instruments and arbitrage opportunities. 		
Principal Retirement Savings Fund - Moderate Plan (An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))	<ul style="list-style-type: none"> Income and Long term capital growth. Investment in equity & equity related securities, debt/money market securities as well as derivatives. 		
Principal Retirement Savings Fund - Progressive Plan (An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))	<ul style="list-style-type: none"> Long term Capital Growth. Investment in equity & equity related securities including equity derivatives of companies across market capitalization. 		
Principal Dynamic Bond Fund (An open ended dynamic debt scheme investing across duration)	<ul style="list-style-type: none"> Income over a long term investment horizon. Investment in Debt & Money Market Instruments. 	 <p>Investors understand that their principal will be at moderate risk</p>	
Principal Credit Risk Fund (An open ended debt scheme predominately investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds))	<ul style="list-style-type: none"> Income over a Medium to long term investment horizon. Investment in AA and below Rated Corporate Debt & other Debt and Money Market Instruments. 		
Principal Short Term Debt Fund (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years.)	<ul style="list-style-type: none"> Income over a medium term investment horizon. Investment in Debt & Money Market Instruments. 		
Principal Arbitrage Fund (An open ended scheme investing in arbitrage opportunities)	<ul style="list-style-type: none"> Income over short-term. Income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative segment. 		
Principal Low Duration Fund (An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months)	<ul style="list-style-type: none"> Income over a short term investment horizon. Investment in Debt & Money Market Instruments. 		
Principal Ultra Short Term Fund (An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months)	<ul style="list-style-type: none"> Income over a short term investment horizon. Investment in Debt & Money Market instruments. 		
Principal Global Opportunities Fund (An open ended fund of fund scheme investing in Principal Global Investors Funds - Origin Global Smaller Companies Fund)	<ul style="list-style-type: none"> Long term Capital Growth. Investment in overseas mutual fund schemes. 		
Principal Cash Management Fund (An Open-ended Liquid Scheme)	<ul style="list-style-type: none"> Income over a short term investment horizon. Investment in Debt & Money Market Instruments, with maturity not exceeding 91 days. 		 <p>Investors understand that their principal will be at low risk</p>

- Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

NAV (Net Asset Value) (As on June 30, 2020)

Equity Funds

Principal Emerging Bluechip Fund (₹)	
Regular Plan - Growth	96.19
Regular Plan - Half Yearly Dividend Option	37.15
Direct Plan - Growth	103.32
Direct Plan - Half Yearly Dividend Option	78.66

Principal Nifty 100 Equal Weight Fund (₹)	
Regular Plan - Growth	63.0828
Regular Plan - Dividend	37.0749
Direct Plan - Growth	65.0839
Direct Plan - Dividend	38.2488

Principal Small Cap Fund (₹)	
Regular Plan - Growth	9.7800
Regular Plan - Dividend	9.7800
Direct Plan - Growth	9.9800
Direct Plan - Dividend	9.9800

Principal Multi Cap Growth Fund (₹)	
Regular Plan - Growth	124.49
Regular Plan - Half Yearly Dividend Option	30.78
Direct Plan - Growth	131.67
Direct Plan - Half Yearly Dividend Option	39.43

Principal Focused Multicap Fund (₹)	
Regular Plan - Growth	62.86
Regular Plan - Half Yearly Dividend Option	23.65
Direct Plan - Growth	66.16
Direct Plan - Half Yearly Dividend Option	24.43

Principal Midcap Fund (₹)	
Regular Plan - Growth	9.1100
Regular Plan - Dividend	9.1100
Direct Plan - Growth	9.2000
Direct Plan - Dividend	9.2000

Principal Tax Savings Fund (₹)	
Regular Plan - Growth	182.98
Regular Plan - Half Yearly Dividend Option	182.98
Direct Plan - Growth	190.24
Direct Plan - Half Yearly Dividend Option	190.24

Principal Dividend Yield Fund (₹)	
Regular Plan - Growth	50.03
Regular Plan - Half Yearly Dividend Option	21.06
Direct Plan - Growth	52.04
Direct Plan - Half Yearly Dividend Option	28.86

Principal Personal Tax Saver Fund (₹)	
Regular Plan - Growth	170.12
Direct Plan - Growth	177.10

Hybrid Funds

Principal Hybrid Equity Fund (₹)	
Regular Plan - Growth	70.50
Regular Plan - Monthly Dividend Option	20.24
Direct Plan - Growth	76.10
Direct Plan - Monthly Dividend Option	27.66

Principal Arbitrage Fund (₹)	
Regular Plan - Growth	11.4566
Regular Plan - Monthly Dividend Option	10.0730
Direct Plan - Growth	11.7375
Direct Plan - Monthly Dividend Option	10.1983

Principal Balanced Advantage Fund (₹)	
Regular Plan - Growth	20.63
Regular Plan - Monthly Dividend Option	12.79
Direct Plan - Growth	22.42
Direct Plan - Monthly Dividend Option	14.49

Principal Equity Savings Fund (₹)	
Regular Plan - Growth	36.4356
Regular Plan - Quaterly Dividend Option	12.3888
Regular Plan - Half Yearly Dividend Option	11.7605
Direct Plan - Growth	39.0456
Direct Plan - Quaterly Dividend Option	15.6649
Direct Plan - Half Yearly Dividend Option	11.6454

Fixed Income Funds

Principal Cash Management Fund (₹)	
Regular Plan - Growth	1765.7760
Regular Plan - Daily Dividend Option	1000.8893
Regular Plan - Weekly Dividend Option	1006.8358
Regular Plan - Monthly Dividend Option	1023.8857
Direct Plan - Growth	1775.2686
Direct Plan - Daily Dividend Option	1000.6367
Direct Plan - Weekly Dividend Option	1007.3039
Direct Plan - Monthly Dividend Option	1023.9389

Principal Low Duration Fund (₹)	
Regular Plan - Growth	2518.7280
Regular Plan - Daily Dividend Option	859.9424
Regular Plan - Weekly Dividend Option	860.0843
Regular Plan - Monthly Dividend Option	975.4368
Direct Plan - Growth	2618.9494
Direct Plan - Daily Dividend Option	863.2624
Direct Plan - Weekly Dividend Option	861.9676
Direct Plan - Monthly Dividend Option	979.3694

Principal Short Term Debt Fund (₹)	
Regular Plan - Growth	31.2710
Regular Plan - Monthly Dividend Option	12.2706
Direct Plan - Growth	32.9619
Direct Plan - Monthly Dividend Option	12.3631

Principal Dynamic Bond Fund (₹)	
Regular Plan - Growth	30.5536
Regular Plan - Quaterly Dividend Option	13.1624
Regular Plan - Annually Dividend Option	11.6197
Direct Plan - Growth	32.1864
Direct Plan - Quaterly Dividend Option	13.2927
Direct Plan - Annually Dividend Option	11.9799

Principal Credit Risk Fund (₹)	
Regular Plan - Growth	2728.3100
Regular Plan - Monthly Dividend Option	1155.3731
Direct Plan - Growth	2835.3841
Direct Plan - Monthly Dividend Option	1168.5658

Principal Ultra Short Term Fund (₹)	
Regular Plan - Growth	2131.3166
Regular Plan - Daily Dividend Option	1005.4300
Regular Plan - Weekly Dividend Option	1019.5020
Regular Plan - Monthly Dividend Option	1060.6956
Direct Plan - Growth	2200.0863
Direct Plan - Monthly Dividend Option	1061.0530

Solution Oriented Funds

Principal Retirement Savings Fund (CP) (₹)	
Regular Sub Plan - Growth	12.2483
Direct Sub Plan - Growth	12.5048

Principal Retirement Savings Fund (PP) (₹)	
Regular Sub Plan - Growth	12.0544
Direct Sub Plan - Growth	12.4320

Principal Retirement Savings Fund (MP) (₹)	
Regular Sub Plan - Growth	12.2901
Regular Sub Plan - Dividend	12.2901
Direct Sub Plan - Growth	12.6500

Fund of Funds

Principal Global Opportunities Fund (₹)	
Regular Plan - Growth	30.0723
Regular Plan - Dividend	30.0723
Direct Plan - Growth	31.0072
Direct Plan - Dividend	31.0072

Principal Fixed Income Funds Snapshot (As on June 30, 2020)

Features	Principal Cash Management Fund	Principal Low Duration Fund	Principal Short Term Debt Fund	Principal Dynamic Bond Fund	Principal Credit Risk Fund	Principal Ultra Short Term Fund																
Category	Liquid	Low Duration	Short Duration	Dynamic Bond	Credit risk fund	Ultra Short Duration																
Positioning	Invest in debt and money market securities with maturity up to 91 days	Invest in Debt and MoneyMarket instruments such that Macaulay duration of the portfolio is between 6-12 months	Invest in Debt and Money Market instruments such that Macaulay duration of the portfolio is between 1-3 years	Invest across durations	Invest a minimum of 65% into AA and below rated corporate bonds (excluding AA+ corporate bonds)	Invest in Debt and MoneyMarket instruments such that Macaulay duration of the portfolio is between 3-6 months																
Benchmark Index	CRISIL Liquid Fund Index	CRISIL Low Duration Debt Index	CRISIL Short Term Bond Fund Index	CRISIL Composite Bond Fund Index	NIFTY Credit Risk Bond Index	Nifty Ultra Short Duration Debt Index																
Fund Details																						
Month End AUM	146.02	98.95	88.01	28.15	13.51	156.19																
YTM	3.21%	3.78%	5.17%	4.93%	3.85%	3.58%																
Modified Duration	31 Days	228 Days	2.79 Yrs	3.28 Yrs	213 Days	133 Days																
Average Maturity	32 Days	248 Days	3.35 Yrs	4.03 Yrs	242 Days	145 Days																
Exit Load*	<table border="1"> <thead> <tr> <th>Investor exit upon subscription</th> <th>Exit load as a % of redemption proceeds</th> </tr> </thead> <tbody> <tr><td>Day 1</td><td>0.0070%</td></tr> <tr><td>Day 2</td><td>0.0065%</td></tr> <tr><td>Day 3</td><td>0.0060%</td></tr> <tr><td>Day 4</td><td>0.0055%</td></tr> <tr><td>Day 5</td><td>0.0050%</td></tr> <tr><td>Day 6</td><td>0.0045%</td></tr> <tr><td>Day 7 onwards</td><td>0.0000%</td></tr> </tbody> </table> <p>* with effect from October 20, 2019.</p>	Investor exit upon subscription	Exit load as a % of redemption proceeds	Day 1	0.0070%	Day 2	0.0065%	Day 3	0.0060%	Day 4	0.0055%	Day 5	0.0050%	Day 6	0.0045%	Day 7 onwards	0.0000%	NIL	NIL	1% if redeemed on or before 1 year from the date of allotment.	1% if redeemed on or before 1 year from the date of allotment.	NIL
Investor exit upon subscription	Exit load as a % of redemption proceeds																					
Day 1	0.0070%																					
Day 2	0.0065%																					
Day 3	0.0060%																					
Day 4	0.0055%																					
Day 5	0.0050%																					
Day 6	0.0045%																					
Day 7 onwards	0.0000%																					
Asset Allocation																						
Certificate of Deposits	17.04	10.04	NA	NA	NA	10.58																
Commercial Paper	24.59	8.08	NA	NA	7.35	12.76																
BONDS & NCD	3.43	37.28	71.19	14.97	27.66	33.81																
Sovereign	NA	13.79	25.24	70.02	NA	0.76																
STATE GOVERNMENT SECURITIES	NA	5.13	NA	NA	NA	12.82																
Treasury Bills	25.47	2.19	NA	NA	0.96	7.42																
Cash and Other Assets	29.47	23.49	3.57	15.01	64.03	21.85																
Rating Break up																						
AAA / A1 +	45.06	53.34	65.43	14.97	23.32	57.15																
AA+ / AA	0.00	2.06	5.76	0.00	11.69	0.00																
Sovereign	25.47	21.11	25.24	70.02	0.96	21.00																
Cash and Other Assets	29.47	23.49	3.57	15.01	64.03	21.85																

Systematic Investment Plan (SIP) Returns (As on June 30, 2020)

SCHEMES MANAGED BY MR. RAVI GOPALAKRISHNAN

Principal Emerging Bluechip Fund - Growth

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (NIFTY Large Midcap 250 Index - TRI)		Additional Benchmark (Nifty 50 - TRI)	
		Returns Yield (%)	Market Value (in ₹)	Returns Yield (%)	Market Value (in ₹)	Returns Yield (%)	Market Value (in ₹)
1 Year SIP	1,20,000	-4.19	1,17,283	-4.65	1,16,986	-7.67	1,15,000
3 Years SIP	3,60,000	-3.96	3,38,538	-3.65	3,40,169	-1.47	3,51,929
5 Years SIP	6,00,000	3.13	6,49,387	2.91	6,45,947	4.07	6,65,037
7 Years SIP	8,40,000	9.38	11,72,566	6.96	10,75,783	6.05	10,41,500
10 Years SIP	12,00,000	13.01	23,63,782	9.27	19,37,892	7.78	17,91,685
Since Inception SIP	13,90,000	14.46	33,76,871	10.35	26,04,771	8.66	23,44,247

Inception Date - November 12, 2008

Principal Dividend Yield Fund - Growth

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (Nifty Dividend Opportunities 50 Index - TRI)*		Additional Benchmark (Nifty 50 - TRI)	
		Returns Yield (%)	Market Value (in ₹)	Returns Yield (%)	Market Value (in ₹)	Returns Yield (%)	Market Value (in ₹)
1 Year SIP	1,20,000	-0.46	1,19,706	-6.13	1,16,012	-7.67	1,15,000
3 Years SIP	3,60,000	-1.53	3,51,620	-4.35	3,36,434	-1.47	3,51,929
5 Years SIP	6,00,000	4.87	6,78,643	2.34	6,36,638	4.07	6,65,037
7 Years SIP	8,40,000	7.57	10,99,507	4.60	9,89,023	6.05	10,41,500
10 Years SIP	12,00,000	8.72	18,82,563	6.33	16,60,726	7.78	17,91,685
Since Inception SIP	18,80,000	9.44	41,53,357	NA	NA	NA	NA

Inception Date - October 15, 2004

Principal Focused Multicap Fund - Growth

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (S&P BSE 250 Large Midcap - TRI)		Additional Benchmark (Nifty 50 - TRI)	
		Returns Yield (%)	Market Value (in ₹)	Returns Yield (%)	Market Value (in ₹)	Returns Yield (%)	Market Value (in ₹)
1 Year SIP	1,20,000	-0.64	1,19,589	-6.03	1,16,076	-7.67	1,15,000
3 Years SIP	3,60,000	1.21	3,66,744	-2.28	3,47,505	-1.47	3,51,929
5 Years SIP	6,00,000	5.12	6,82,778	3.65	6,58,096	4.07	6,65,037
7 Years SIP	8,40,000	7.40	10,92,900	6.45	10,56,255	6.05	10,41,500
10 Years SIP	12,00,000	8.97	19,07,912	8.38	18,48,840	7.78	17,91,685
Since Inception SIP	17,50,000	10.30	39,04,778	9.34	36,10,211	8.79	34,55,439

Inception Date - November 11, 2005

SCHEMES MANAGED BY MR. RAVI GOPALAKRISHNAN & SIDDARTH MOHTA

Principal Multi Cap Growth Fund - Growth

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (Nifty 500 Index - TRI)		Additional Benchmark (Nifty 50 - TRI)	
		Returns Yield (%)	Market Value (in ₹)	Returns Yield (%)	Market Value (in ₹)	Returns Yield (%)	Market Value (in ₹)
1 Year SIP	1,20,000	-8.24	1,14,621	-6.47	1,15,792	-7.67	1,15,000
3 Years SIP	3,60,000	-6.25	3,26,498	-3.30	3,42,042	-1.47	3,51,929
5 Years SIP	6,00,000	1.47	6,22,848	2.84	6,44,723	4.07	6,65,037
7 Years SIP	8,40,000	5.91	10,36,235	5.87	10,34,805	6.05	10,41,500
10 Years SIP	12,00,000	9.16	19,26,534	7.88	18,01,068	7.78	17,91,685
Since Inception SIP	23,60,000	12.63	95,05,857	13.28	1,02,78,299	12.60	94,70,635

Inception Date - October 25, 2000

SCHEMES MANAGED BY MR. SUDHIR KEDIA

Principal Tax Savings Fund - Growth

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (Nifty 500 Index - TRI)**		Additional Benchmark (Nifty 50 - TRI)*	
		Returns Yield (%)	Market Value (in ₹)	Returns Yield (%)	Market Value (in ₹)	Returns Yield (%)	Market Value (in ₹)
1 Year SIP	1,20,000	-5.64	1,16,337	-6.47	1,15,792	-7.67	1,15,000
3 Years SIP	3,60,000	-5.87	3,28,472	-3.30	3,42,042	-1.47	3,51,929
5 Years SIP	6,00,000	1.54	6,23,878	2.84	6,44,723	4.07	6,65,037
7 Years SIP	8,40,000	5.90	10,35,798	5.87	10,34,805	6.05	10,41,500
10 Years SIP	12,00,000	9.19	19,30,436	7.88	18,01,068	7.78	17,91,685
Since Inception SIP	28,40,000	14.89	2,24,00,137	Not Available			

Inception Date - March 31, 1996

Principal Personal Tax Saver Fund - Growth

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (Nifty 500 Index - TRI)**		Additional Benchmark (Nifty 50 - TRI)*	
		Returns Yield (%)	Market Value (in ₹)	Returns Yield (%)	Market Value (in ₹)	Returns Yield (%)	Market Value (in ₹)
1 Year SIP	1,20,000	-6.31	1,15,895	-6.47	1,15,792	-7.67	1,15,000
3 Years SIP	3,60,000	-6.45	3,25,440	-3.30	3,42,042	-1.47	3,51,929
5 Years SIP	6,00,000	-0.98	5,85,201	2.84	6,44,723	4.07	6,65,037
7 Years SIP	8,40,000	2.63	9,22,175	5.87	10,34,805	6.05	10,41,500
10 Years SIP	12,00,000	5.45	15,86,418	7.88	18,01,068	7.78	17,91,685
Since Inception SIP	29,00,000	15.21	2,52,82,035	Not Available			

Inception Date - March 31, 1996

Different plans shall have a different expense structure. Returns shown above are for Regular Plan - Growth option. **Past performance may or may not be sustained in the future.**

The returns shown above are calculated using XIRR approach (CAGR Returns) assuming investment of ₹10,000/- on the 1st business day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Load is not taken into consideration for computation of performance.

For performance of all schemes, Investors are advised to refer 'Returns' section on page 33.

Disclaimer: The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not assure a profit or guarantee protection against a loss in a declining market.

Mr. Ravi Gopalakrishnan manages Principal Emerging Bluechip Fund, Principal Focused Multicap Fund and Principal Dividend Yield Fund (w.e.f. October 2019).

Mr. Ravi Gopalakrishnan manages Principal Multi Cap Growth Fund, Equity portion of Principal Balanced Advantage Fund and Mr. Siddarth Mohta has been appointed as an Associate Fund Manager of Principal Multi Cap Growth Fund (w.e.f. August 2018).

Mr. Sudhir Kedia manages Principal Tax Savings Fund, Principal Tax Saver Fund and Equity portion of Principal Equity Savings Fund (w.e.f. October 2019).

*Since TRI data is not available for the period 31-03-1996 to 30-06-1999 for Nifty 50 Index, SIP performance for since inception period is not provided.

**Since TRI data is not available for the period 31-03-1996 to 26-11-1998 for Nifty 500 Index, SIP performance for since inception period is not provided.

*Since performance data for Nifty Dividend Opportunities 50 Index is not available, SIP performance since inception period is not provided.

Systematic Investment Plan (SIP) Returns (As on June 30, 2020)

SCHEME MANAGED BY MR. SUDHIR KEDIA & GURVINDER SINGH WASAN

Principal Equity Savings Fund - Growth							
Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (Nifty Equity Savings Index)		Additional Benchmark (CRISIL 10 Year Gilt Index)	
		Returns Yield (%)	Market Value (in ₹)	Returns Yield (%)	Market Value (in ₹)	Returns Yield (%)	Market Value (in ₹)
1 Year SIP	1,20,000	3.17	1,22,034	3.69	1,22,362	10.37	1,26,579
3 Years SIP	3,60,000	2.42	3,73,567	5.07	3,88,786	10.29	4,20,028
5 Years SIP	6,00,000	4.19	6,67,067	6.55	7,07,727	8.58	7,44,708
7 Years SIP	8,40,000	5.04	10,04,591	7.24	10,86,596	8.58	11,39,677
10 Years SIP	12,00,000	5.52	15,91,981	7.96	18,08,888	8.07	18,19,001
Since Inception SIP	21,70,000	6.48	40,47,746	5.22	35,67,902	7.03	42,80,494

Inception Date - May 23, 2002

SCHEME MANAGED BY MR. RAVI GOPALAKRISHNAN & MS. BEKXY KURIAKOSE

Principal Balanced Advantage Fund - Growth							
Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (50% Nifty 100 TRI + 35% Crisil Short Term Bond Index + 15% Nifty Arbitrage) Returns Yield * (%)		Additional Benchmark (Nifty 50 - TRI)	
		Returns Yield (%)	Market Value (in ₹)	Returns Yield (%)	Market Value (in ₹)	Returns Yield (%)	Market Value (in ₹)
1 Year SIP	1,20,000	3.83	1,22,455	2.10	1,21,350	-7.67	1,15,000
3 Years SIP	3,60,000	1.71	3,69,537	3.94	3,82,274	-1.47	3,51,929
5 Years SIP	6,00,000	3.53	6,56,043	6.36	7,04,436	4.07	6,65,037
7 Years SIP	8,40,000	5.42	10,18,139	7.52	10,97,356	6.05	10,41,500
Since Inception SIP	11,40,000	7.31	16,28,505	8.52	17,29,599	7.82	16,69,952

Inception Date - December 16, 2010

SCHEME MANAGED BY MR. RAVI GOPALAKRISHNAN, MR. ASHISH AGGARWAL & MS. BEKXY KURIAKOSE

Principal Hybrid Equity Fund - Growth							
Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (CRISIL Hybrid 35+65 - Aggressive Index)#		Additional Benchmark (Nifty 50 - TRI)	
		Returns Yield (%)	Market Value (in ₹)	Returns Yield (%)	Market Value (in ₹)	Returns Yield (%)	Market Value (in ₹)
1 Year SIP	1,20,000	-3.94	1,17,445	2.30	1,21,479	-7.67	1,15,000
3 Years SIP	3,60,000	-2.96	3,43,846	3.39	3,79,094	-1.47	3,51,929
5 Years SIP	6,00,000	3.55	6,56,432	6.48	7,06,611	4.07	6,65,037
7 Years SIP	8,40,000	6.75	10,67,699	8.10	11,20,366	6.05	10,41,500
10 Years SIP	12,00,000	8.87	18,98,105	9.09	19,20,100	7.78	17,91,685
Since Inception SIP	24,50,000	11.68	92,05,944	9.19	68,14,487	12.47	1,01,37,352

Inception Date - January 14, 2000

SCHEMES MANAGED BY GURVINDER SINGH WASAN

Principal Short Term Debt Fund - Growth							
Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (CRISIL Short-Term Bond Fund Index)		Additional Benchmark (CRISIL 10 Year Gilt Index)	
		Returns Yield (%)	Market Value (in ₹)	Returns Yield (%)	Market Value (in ₹)	Returns Yield (%)	Market Value (in ₹)
1 Year SIP	1,20,000	1.68	1,21,079	11.97	1,27,569	10.57	1,26,695
3 Years SIP	3,60,000	0.82	3,64,579	9.83	4,17,166	10.30	4,20,038
5 Years SIP	6,00,000	2.73	6,42,979	8.88	7,50,326	8.58	7,44,718
7 Years SIP	8,40,000	4.16	9,73,600	8.82	11,49,331	8.58	11,39,696
10 Years SIP	12,00,000	5.47	15,88,221	8.78	18,88,484	8.07	18,19,021
Since Inception SIP	20,50,000	6.62	37,34,437	8.18	43,34,694	7.10	39,10,359

Inception Date - May 09, 2003

SCHEME MANAGED BY MR. RAJAT JAIN

Principal Nifty 100 Equal Weight Fund - Growth							
Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (Nifty 100 Equal Weight - TRI)-		Additional Benchmark (Nifty 50 - TRI)	
		Returns Yield (%)	Market Value (in ₹)	Returns Yield (%)	Market Value (in ₹)	Returns Yield (%)	Market Value (in ₹)
1 Year SIP	1,20,000	-4.72	1,16,937	-2.05	1,18,675	-7.67	1,15,000
3 Years SIP	3,60,000	-5.67	3,29,540	-4.74	3,34,418	-1.47	3,51,929
5 Years SIP	6,00,000	-0.43	5,93,440	0.79	6,12,212	4.07	6,65,037
7 Years SIP	8,40,000	2.07	9,04,035	4.40	9,81,980	6.05	10,41,500
10 Years SIP	12,00,000	4.48	15,08,661	6.93	17,14,197	7.78	17,91,685
Since Inception SIP	25,10,000	9.36	74,07,971	NA	NA	12.43	1,09,15,029

Inception Date - July 27, 1999

Different plans shall have a different expense structure. Returns shown above are for Regular Plan - Growth option. Past performance may or may not be sustained in the future.

The returns shown above are calculated using XIRR approach (CAGR Returns) assuming investment of ₹10,000/- on the 1st business day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Load is not taken into consideration for computation of performance.

For performance of all schemes, Investors are advised to refer 'Returns' section on page 33.

Disclaimer: The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not assure a profit or guarantee protection against a loss in a declining market.

Mr. Ravi Gopalakrishnan manages Principal Balanced Advantage Fund - Equity Portion, Principal Hybrid Equity Fund - Equity Portion and Mr. Gurdinder Singh Wasan manages

Principal Equity Savings Fund - Debt portion (w.e.f. May 2019).

Mr. Sudhir Kedia manages Principal Tax Savings Fund, Principal Personal Tax Saver Fund Principal Equity Savings Fund - Equity Portion (w.e.f. October 2019).

Mr. Gurdinder Singh Wasan manage Principal Equity Savings Fund - Debt portion (w.e.f. May 2019).

Mr. Ravi Gopalakrishnan manage Principal Hybrid Equity Fund - Equity Portion, Mr. Bekxy Kuriakose - Debt Portion and Mr. Ashish Aggrawal - Associate Fund Manager (w.e.f. October 2019)

Ms. Bekxy Kuriakose manages Principal Hybrid Equity Fund - Debt Portion (w.e.f. Mar 2016) and Principal Balanced Advantage Fund - Debt Portion (w.e.f. January 01, 2018)

Mr. Rajat Jain manages Principal Nifty 100 EqualWeight Fund (w.e.f. August 2015)

*Fresh sale of units i.e. by way of purchase/ Switch-ins and registration of fresh SIP arrangement under the Scheme is suspended till further notice.

The equity component of CRISIL Hybrid 35+65 - Aggressive Index is represented by total returns variant of S&P BSE 200

With effect from June 10, 2018, fresh allotment of units in Principal Personal Tax saver Fund even in case of SIPs registered prior to close of business hours of March 31, 2017 is suspended.

*Since TRI data is not available for the period 31-03-1996 to 30-06-1999 for Nifty 50 Index, SIP performance for since inception period is not provided.

**Since TRI data is not available for the period 31-03-1996 to 26-11-1998 for Nifty 500 Index, SIP performance for since inception period is not provided.

-Since performance data for Nifty 100 Equal Weight Index is not available, SIP performance since inception period is not provided.

Performance of Principal Midcap Fund is not given as the scheme has not completed 1 year.

Principal Emerging Bluechip Fund

(An open ended equity scheme investing in both large cap and midcap stocks.)

Investment Objective: The primary objective of the Scheme is to achieve long-term capital appreciation by investing in equity & equity related instruments of large cap & midcap companies.

Data As on June 30, 2020

Fund Details

Minimum Investment Amount (₹)
Lumpsum
 New Investor- ₹ 300
 Existing Investor- ₹ 300
Special Products
 SIP- ₹ 100²
 STP- ₹ 1,000
 RWP- ₹ 500
₹12 installments each

Asset Under Management (₹ Cr)
MAAUM: 1,883.27
AUM: 1,916.97

Load Structure

Entry Load: NIL

Exit Load: ● If redeemed/ switched on or before 365 days from the date of allotment:

▶ Nil for redemption/ switch out of units upto 24% of the units allotted (the limit)

▶ 1% on redemption in excess of 24% of the limit stated above- Redemption of units would be done on First in First out Basis (FIFO)

● Nil thereafter. (w.e.f. March 31, 2020)

Allotment Date & Benchmark

Allotment Date
 Regular Plan: November 12, 2008
 Direct Plan: January 1, 2013
Benchmark: NIFTY Large Midcap 250 Index - TRI
(w.e.f. May 30, 2018)

Plans Regular Plan & Direct Plan.

Options Both the Plans offer Growth & Half Yearly Dividend Option.
 Half Yearly Dividend Option under both the Plans offers facility of Payout, Reinvestment and Sweep.

Fund Manager Details

Name: Ravi Gopalakrishnan
Managing Since: October 2019
Total Experience: 29 years

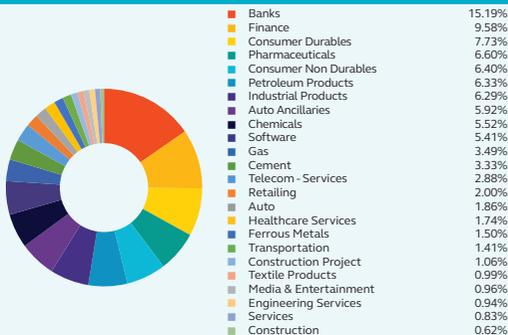
Ratios & Other Details (As on June 30, 2020)
Standard Deviation[^] (Annualised): 22.25%
Beta[^]: 0.96
Sharpe Ratio[^] (Annualised): -0.04
Portfolio Turnover Ratio^{}:** 0.54

Expense Ratio[#] (As on June 30, 2020)
Direct Plan - 1.01 %
Regular Plan - 2.14 %

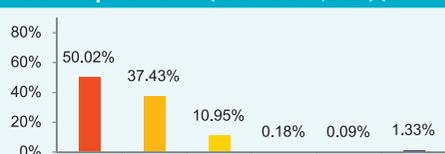
For NAV details, please refer page 6

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 3.89% risk free rate of return (1 days - MIBOR Rate As on June 30, 2020).
^{**} The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period (As on June 30, 2020).
[#] Weighted Average TER for the month, includes GST on management fees.

Industry Allocation (As on June 30, 2020) (% of NAV)



Market Cap Allocation (As on June 30, 2020) (% of NAV)



■ Equity & Equity Related Instruments of Large Cap Companies
 ■ Equity & Equity Related Instruments of Mid Cap Companies
 ■ Equity & Equity Related Instruments of Small Cap Companies
 ■ Others
 ■ Debt
 ■ Cash & Other Assets

Market Cap Ranges will be determined as per prevailing SEBI/AMFI guidelines where

- **Large Cap:** 1st-100th company in terms of full market capitalization.
- **Mid Cap:** 101st-250th company in terms of full market capitalization.
- **Small Cap:** 251st company onwards in terms of full market capitalization.

Portfolio

Name	% of NAV	Name	% of NAV
Banks	14.05	Chemicals	5.52
•HDFC Bank Ltd.	5.75	Navin Fluorine International Ltd.	2.22
•ICICI Bank Ltd.	3.98	Atul Ltd.	1.73
•Kotak Mahindra Bank Ltd.	2.60	Fine Organic Industries Ltd.	1.57
Axis Bank Ltd.	1.72	Software	5.41
Finance	9.58	•Infosys Ltd.	2.98
Bajaj Finance Ltd.	2.16	•Tata Consultancy Services Ltd.	2.43
Max Financial Services Ltd.	1.73	Gas	3.49
Bajaj Finserv Ltd.	1.49	Indraprastha Gas Ltd.	2.10
Housing Development Finance Corporation Ltd.	1.40	Gujarat State Petronet Ltd.	1.39
HDFC Asset Management Company Ltd.	0.97	Cement	3.33
SBI Life Insurance Company Ltd.	0.94	Shree Cement Ltd.	1.77
Muthoot Finance Ltd.	0.89	Ultratech Cement Ltd.	1.56
Consumer Durables	7.73	Telecom - Services	2.88
•Dixon Technologies (India) Ltd.	3.00	•Bharti Airtel Ltd.	2.88
Bata India Ltd.	1.66	Auto	1.86
Relaxo Footwears Ltd.	1.28	Maruti Suzuki India Ltd.	1.86
Whirlpool of India Ltd.	0.96	Healthcare Services	1.74
Voltas Ltd.	0.83	Dr. Lal Path labs Ltd.	1.74
Pharmaceuticals	6.60	Ferrous Metals	1.50
•Divi's Laboratories Ltd.	2.86	Jindal Steel & Power Ltd.	1.50
•Torrent Pharmaceuticals Ltd.	2.50	Transportation	1.41
Natco Pharma Ltd.	1.24	TCI Express Ltd.	1.41
Consumer Non Durables	6.40	Retailing	1.38
Jubilant Foodworks Ltd.	2.12	Avenue Supermarts Ltd.	1.38
Hindustan Unilever Ltd.	1.57	Construction Project	1.06
Tata Consumer Products Ltd.	1.47	Larsen & Toubro Ltd.	1.06
Varun Beverages Ltd.	1.24	Textile Products	0.99
Industrial Products	6.29	Page Industries Ltd.	0.99
AIA Engineering Ltd.	2.29	Media & Entertainment	0.96
Astral Poly Technik Ltd.	1.10	Sun TV Network Ltd.	0.96
SRF Ltd.	1.02	Engineering Services	0.94
SKF India Ltd.	0.96	Rites Ltd.	0.94
Mold-Tek Packaging Ltd.	0.92	Services	0.83
Petroleum Products	6.16	Indian Railway Catering & Tourism Corporation Ltd.	0.83
•Reliance Industries Ltd.	5.36	Other Equities*	2.55
Hindustan Petroleum Corporation Ltd.	0.80	Total Equity	98.58
Auto Ancillaries	5.92	Treasury Bills	0.09
MRF Ltd.	2.08	91 DAY T-BILL Sovereign	0.09
Exide Industries Ltd.	1.43	TREPS / Reverse Repo Investments	1.59
Balkrishna Industries Ltd.	1.42	TREPS	1.59
Sundram Fasteners Ltd.	0.99	Cash & Cash Equivalents	-0.26
		Net Assets	100.00

*Top 10 Equity Holdings
 * Holding less than 0.75%

Performance (As on 30/06/2020)

Period	Principal Emerging Bluechip Fund		NIFTY Large Midcap 250 Index - TRI (Scheme's Benchmark)		Nifty 50 - TRI (Additional Benchmark)	
	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns
1 Year (28-06-2019 to 30-06-2020)	-7.43	9,250.82	-10.38	8,954.38	-11.51	8,839.79
3 Years (30-06-2017 to 30-06-2020)	0.51	10,154.12	1.26	10,383.11	3.95	11,233.23
5 Years (30-06-2015 to 30-06-2020)	7.01	14,040.29	6.33	13,596.88	5.55	13,104.23
Since Inception (12-11-2008 to 30-06-2020)	21.47	96,190.00	15.21	51,956.08	13.02	41,576.91

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option. **Past performance may or may not be sustained in future.** Returns (in) are calculated on Compounded Annualised Basis (CAGR). \$ PTP (Point to Point) Returns are based on standard investment of ₹ 10,000/- made at the beginning of relevant period. Please refer page 33 for annexure of returns for all scheme managed by the fund manager.

Dividend Update

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
15-Dec-17	5.92	48.24	N.A.	N.A.
16-Jun-17	12.10	54.31	N.A.	N.A.
23-Dec-16	4.50	46.71	N.A.	N.A.

Past performance may or may not be sustained in the future. * On face value of ₹ 10.

Note: All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

Principal Multi Cap Growth Fund

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

Investment Objective: To achieve long-term capital appreciation.

Data As on June 30, 2020



Fund Details

Minimum Investment Amount (₹)



Lumpsum	Special Products
New Investor- ₹ 300	SIP- ₹ 100 ²
Existing Investor- ₹ 300	STP- ₹ 1,000
	RWP- ₹ 500

²12 installments each

Asset Under Management (₹ Cr)

MAAUM:	595.41
AUM:	607.08



Load Structure

Entry Load: NIL

Exit Load: ● If redeemed/ switched on or before 365 days from the date of allotment:

► Nil for redemption/ switch out of units upto 24% of the units allotted (the limit)

► 1% on redemption in excess of 24% of the limit stated above- Redemption of units would be done on First in First out Basis (FIFO)

● Nil thereafter. (w.e.f. March 31, 2020)

Allotment Date & Benchmark

Allotment Date

Regular Plan: October 25, 2000

Direct Plan: January 1, 2013

Benchmark: Nifty 500 Index - TRI (w.e.f. April 23, 2018)



Plans Regular Plan & Direct Plan.

Options Both the Plans offer Growth & Half Yearly Dividend Option.

Half Yearly Dividend Option under both the Plans offers facility of Payout, Reinvestment and Sweep.



Fund Manager Details

Name: Ravi Gopalakrishnan & Siddarth Mohta (Associate Fund Manager)

Managing Since: July 2019 & August 2018

Total Experience: 29 years & 16 years



Ratios & Other Details (As on June 30, 2020)

Standard Deviation[^] (Annualised): 21.54%

Beta[^]: 0.97

Sharpe Ratio[^] (Annualised): -0.11

Portfolio Turnover Ratio^{**}: 0.66



Expense Ratio[#] (As on June 30, 2020)

Direct Plan - 1.67 %

Regular Plan - 2.49 %



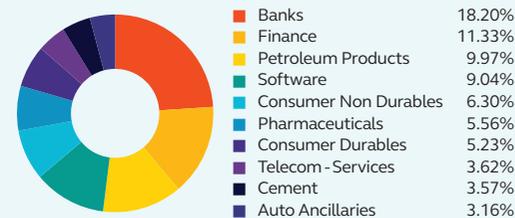
For NAV details, please refer page 6

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 3.89% risk free rate of return (1 days - MIBOR Rate As on June 30, 2020).

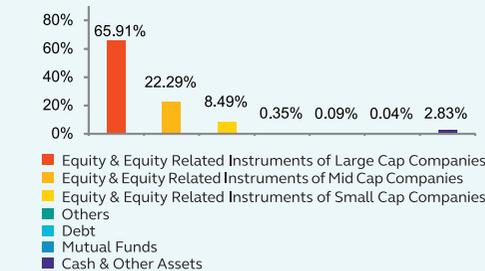
^{**} The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period (As on June 30, 2020).

[#] Weighted Average TER for the month, includes GST on management fees.

Industry Allocation (Top 10) (As on June 30, 2020) (% of NAV)



Market Cap Allocation (As on June 30, 2020) (% of NAV)



Portfolio

Name	% of NAV	Name	% of NAV
Banks	17.79	Auto Ancillaries	3.16
°HDFC Bank Ltd.	7.97	Balkrishna Industries Ltd.	1.36
°ICICI Bank Ltd.	4.21	MRF Ltd.	1.01
°Kotak Mahindra Bank Ltd.	3.03	Motherson Sumi Systems Ltd.	0.79
Axis Bank Ltd.	1.33	Auto	3.11
State Bank of India	1.25	Maruti Suzuki India Ltd.	2.13
Finance	11.33	Mahindra & Mahindra Ltd.	0.98
°Housing Development Finance Corporation Ltd.	3.45	Retailing	2.41
Bajaj Finance Ltd.	1.82	Avenue Supermarts Ltd.	1.51
SBI Life Insurance Company Ltd.	1.52	Aditya Birla Fashion and Retail Ltd.	0.90
Max Financial Services Ltd.	1.47	Construction Project	2.17
Can Fin Homes Ltd.	1.21	Larsen & Toubro Ltd.	2.17
HDFC Asset Management Company Ltd.	0.96	Fertilisers	2.16
Muthoot Finance Ltd.	0.90	Coromandel International Ltd.	2.16
Petroleum Products	9.70	Industrial Products	2.15
°Reliance Industries Ltd.	8.56	Timken India Ltd.	1.16
Hindustan Petroleum Corporation Ltd.	1.14	Astral Poly Technik Ltd.	0.99
Software	9.04	Chemicals	1.83
°Infosys Ltd.	4.81	Atul Ltd.	0.99
°Tata Consultancy Services Ltd.	4.23	Aarti Industries Ltd.	0.84
Consumer Durables	5.23	Transportation	1.36
Orient Electric Ltd.	1.45	TCI Express Ltd.	1.36
Dixon Technologies (India) Ltd.	1.40	Pesticides	1.34
Relaxo Footwears Ltd.	1.33	Bayer Cropscience Ltd.	1.34
Whirlpool of India Ltd.	1.05	Ferrous Metals	1.09
Pharmaceuticals	5.09	Jindal Steel & Power Ltd.	1.09
°Divi's Laboratories Ltd.	2.42	Engineering Services	0.97
Abbott India Ltd.	1.89	Rites Ltd.	0.97
Alkem Laboratories Ltd.	0.78	Other Equities*	5.32
Consumer Non Durables	4.60	Total Equity	97.04
°Hindustan Unilever Ltd.	3.25	Treasury Bills	0.09
ITC Ltd.	1.35	91 DAY T-BILL Sovereign	0.09
Telecom - Services	3.62	Investment Funds/Mutual Funds	0.04
°Bharti Airtel Ltd.	3.62	Principal Arbitrage Fund-Direct Plan -Growth Mutual Fund	0.04
Cement	3.57	TREPS / Reverse Repo Investments	3.15
Ultratech Cement Ltd.	1.35	TREPS	3.15
JK Cement Ltd.	1.14	Cash & Cash Equivalents	-0.32
Shree Cement Ltd.	1.08	Net Assets	100.00

°Top 10 Equity Holdings
* Holding less than 0.75%



Performance (As on 30/06/2020)

Period	Principal Multi Cap Growth Fund		Nifty 500 Index - TRI (Scheme's Benchmark)		Nifty 50 - TRI (Additional Benchmark)	
	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns
1 Year (28-06-2019 to 30-06-2020)	-12.62	8,728.79	-11.13	8,878.14	-11.51	8,839.79
3 Years (30-06-2017 to 30-06-2020)	-0.90	9,732.62	1.76	10,536.45	3.95	11,233.23
5 Years (30-06-2015 to 30-06-2020)	5.47	13,057.48	5.45	13,040.96	5.55	13,104.23
Since Inception (25-10-2000 to 30-06-2020)	13.66	1,24,490.00	14.15	1,35,382.05	13.18	1,14,516.60

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option. Past performance may or may not be sustained in future. Returns (in %) are calculated on Compounded Annualised Basis (CAGR). \$ PTP (Point to Point) Returns are based on standard investment of ₹ 10,000/- made at the beginning of relevant period. Please refer page 33 for annexure of returns for all scheme managed by the fund manager.



Dividend Update

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
15-Dec-17	4.96	41.29	1.71	47.18
16-Jun-17	10.83	47.29	8.93	50.45
23-Dec-16	2.71	39.06	3.08	41.73

Past performance may or may not be sustained in the future. * On face value of ₹ 10.

Note: All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

Principal Focused Multicap Fund

(An open ended equity scheme investing in maximum 30 Multi cap stocks)

Investment Objective: To provide capital appreciation and /or dividend distribution by investing in companies across market capitalization.

Data As on June 30, 2020



Fund Details

Minimum Investment Amount (₹)



Lumpsum	Special Products
New Investor- ₹ 300	SIP- ₹ 100 [‡]
Existing Investor- ₹ 300	STP- ₹ 1,000
	RWP- ₹ 500

[‡]12 installments each

Asset Under Management (₹ Cr)

MAAUM:	343.15
AUM:	358.06



Load Structure

Entry Load: NIL
Exit Load: 0.25% for redemptions within 7 days from the date of allotment [w.e.f. March 01, 2019]

Allotment Date & Benchmark

Allotment Date

Regular Plan: November 11, 2005
 Direct Plan: January 1, 2013

Benchmark: S&P BSE 250 Large Midcap Index - TRI

Plans Regular Plan & Direct Plan.

Options Both the Plans offer Growth & Half Yearly Dividend Option.
 Half Yearly Dividend Option under both the Plans offers facility of Payout, Reinvestment and Sweep.

Fund Manager Details

Name: Ravi Gopalakrishnan
Managing Since: October 2019
Total Experience: 29 years

Ratios & Other Details (As on June 30, 2020)

Standard Deviation[^] (Annualised): 18.79%
Beta[^]: 0.87
Sharpe Ratio[^] (Annualised): 0.10
Portfolio Turnover Ratio^{}:** 0.58

Expense Ratio[#] (As on June 30, 2020)

Direct Plan - 1.82 %
Regular Plan - 2.62 %

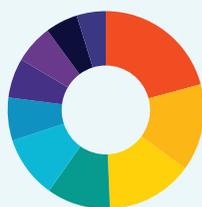
For NAV details, please refer page 6

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 3.89% risk free rate of return (1 days-MIBOR Rate As on June 30, 2020).

^{**} The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period (As on June 30, 2020).

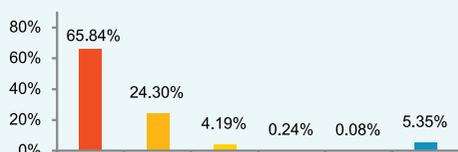
[#] Weighted Average TER for the month, includes GST on management fees.

Industry Allocation (Top 10) (As on June 30, 2020) (% of NAV)



Banks	16.49%
Finance	11.31%
Consumer Non Durables	11.29%
Software	8.28%
Petroleum Products	8.07%
Pharmaceuticals	5.58%
Chemicals	5.13%
Industrial Products	5.04%
Consumer Durables	4.22%
Telecom - Services	3.81%

Market Cap Allocation (As on June 30, 2020) (% of NAV)



Equity & Equity Related Instruments of Large Cap Companies	65.84%
Equity & Equity Related Instruments of Mid Cap Companies	24.30%
Equity & Equity Related Instruments of Small Cap Companies	4.19%
Others	0.24%
Debt	0.08%
Cash & Other Assets	5.35%



Portfolio

Name	% of NAV
Banks	16.49
°HDFC Bank Ltd.	7.63
°ICICI Bank Ltd.	4.99
Kotak Mahindra Bank Ltd.	2.76
State Bank of India	1.11
Finance	11.31
Housing Development Finance Corporation Ltd.	3.49
SBI Life Insurance Company Ltd.	2.13
Bajaj Finance Ltd.	2.01
Max Financial Services Ltd.	1.90
Bajaj Finserv Ltd.	1.78
Consumer Non Durables	11.29
°Hindustan Unilever Ltd.	5.30
Nestle India Ltd.	3.17
Britannia Industries Ltd.	2.82
Software	8.28
°Infosys Ltd.	4.69
°Tata Consultancy Services Ltd.	3.59
Petroleum Products	8.07
°Reliance Industries Ltd. [#]	8.07
Pharmaceuticals	5.58
°Abbott India Ltd.	4.28
Alkem Laboratories Ltd.	1.30
Chemicals	5.13
°Navin Fluorine International Ltd.	4.19
Aarti Industries Ltd.	0.94
Industrial Products	5.04
AIA Engineering Ltd.	2.83
Astral Poly Technik Ltd.	2.21
Consumer Durables	4.22
Whirlpool of India Ltd.	2.28
Relaxo Footwears Ltd.	1.94
Telecom - Services	3.81
°Bharti Airtel Ltd.	3.81
Cement	3.60
°Shree Cement Ltd.	3.60
Retailing	2.76
Avenue Supermarts Ltd.	2.76
Fertilisers	2.60
Coromandel International Ltd.	2.60
Auto	2.37
Maruti Suzuki India Ltd.	2.37
Auto Ancillaries	2.14
MRF Ltd.	2.14
Textile Products	1.88
Page Industries Ltd.	1.88
Total Equity	94.57
Treasury Bills	0.08
91 DAY T-BILL	0.08
TREPS / Reverse Repo Investments	5.54
TREPS	5.54
Cash & Cash Equivalents	-0.19
Net Assets	100.00
Sovereign	

[°]Top 10 Equity Holdings

[#] Include 0.24% Partly Paid Right shares



Performance (As on 30/06/2020)

Period	Principal Focused Multicap Fund		S&P BSE 250 Large Midcap - TRI (Scheme's Benchmark)		Nifty 50 - TRI (Additional Benchmark)	
	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns
1 Year (28-06-2019 to 30-06-2020)	-3.12	9,685.67	-10.32	8,960.02	-11.51	8,839.79
3 Years (30-06-2017 to 30-06-2020)	4.04	11,263.21	2.82	10,870.81	3.95	11,233.23
5 Years (30-06-2015 to 30-06-2020)	6.30	13,579.61	5.94	13,346.65	5.55	13,104.23
Since Inception (11-11-2005 to 30-06-2020)	13.38	62,860.00	11.51	49,287.99	11.36	48,336.28

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option. **Past performance may or may not be sustained in future.** Returns (in %) are calculated on Compounded Annualised Basis (CAGR). \$ PTP (Point to Point) Returns are based on standard investment of ₹ 10,000/- made at the beginning of relevant period. Please refer page 33 for annexure of returns for all scheme managed by the fund manager.



Dividend Update

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
17-Dec-19	1.38	27.36	1.51	28.24
17-Jun-19	1.90	27.32	2.31	28.47
15-Dec-17	2.11	28.09	1.72	28.46

Past performance may or may not be sustained in the future. * On face value of ₹ 10.

Note: All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

Principal Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)

Investment Objective: To generate long term capital appreciation by predominantly investing in equity and equity related instruments of small cap companies. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

Data As on June 30, 2020

Fund Details



Minimum Investment Amount (₹)

Lumpsum
New Investor- ₹ 5,000
Existing Investor- ₹ 1,000

Special Products
SIP- ₹ 500[₹]
STP- ₹ 1000[₹]
RWP- ₹ 500[₹]

[₹]12 installments each [₹]6 installments each

Asset Under Management (₹ Cr)

MAAUM: 162.19
AUM: 166.96



Load Structure

Entry Load: NIL

Exit Load: ● If redeemed/ switched on or before 365 days from the date of allotment:
▶ Nil for redemption/ switch out of units upto 24% of the units allotted (the limit)
▶ 1% on redemption in excess of 24% of the limit stated above- Redemption of units would be done on First in First out Basis (FIFO)

● Nil thereafter. (w.e.f. March 31, 2020)

Allotment Date & Benchmark

Allotment Date

Regular Plan: May 13, 2019
Direct Plan: May 13, 2019

Benchmark: Nifty Small Cap 100 index



Plans

Regular Plan & Direct Plan.
Options Both the Plans offer Growth & Dividend Option. The Dividend Option under both the Plans will have the facility of Payout and Reinvestment.

Fund Manager Details

Name: Ravi Gopalakrishnan & Mr. Siddarth Mohta
Managing Since: July 2019 & May 2019
Total Experience: 29 years & 16 years



Expense Ratio* (As on June 30, 2020)

Direct Plan - 0.74 %
Regular Plan - 2.45 %

Other Details (As on June 30, 2020)

Portfolio Turnover Ratio:** 0.98



Portfolio

Name	% of NAV	Name	% of NAV
Chemicals	14.85	Auto	4.14
•Navin Fluorine International Ltd.	3.32	•Escorts Ltd.	3.11
•Galaxy Surfactants Ltd.	2.59	Hero MotoCorp Ltd.	1.03
•Alkyl Amines Chemicals Ltd.	2.53	Transportation	3.29
•Neogon Chemicals Ltd.	2.49	TCI Express Ltd.	2.10
Fine Organic Industries Ltd.	2.14	Transport Corporation of India Ltd.	1.19
GHCL Ltd.	0.94	Ferrous Metals	2.81
Aarti Industries Ltd.	0.84	Tata Steel BSL Ltd.	1.52
Industrial Products	8.83	Kirloskar Ferrous Industries Ltd.	1.29
•Cosmo Films Ltd.	2.54	Engineering Services	2.54
Timken India Ltd.	2.29	•Rites Ltd.	2.54
Finolex Cables Ltd.	1.69	Pharmaceuticals	2.39
Mold-Tek Packaging Ltd.	1.33	Divi's Laboratories Ltd.	1.30
Astral Poly Technik Ltd.	0.98	Alkem Laboratories Ltd.	1.09
Finance	8.06	Telecom - Services	2.21
Can Fin Homes Ltd.	2.02	Bharti Airtel Ltd.	2.21
Muthoot Finance Ltd.	1.34	Construction	1.83
SBI Life Insurance Company Ltd.	1.33	Cera Sanitaryware Ltd.	1.06
Bajaj Finance Ltd.	1.29	KNR Constructions Ltd.	0.77
Max Financial Services Ltd.	1.12	Construction Project	1.47
HDFC Asset Management Company Ltd.	0.96	Ircon International Ltd.	1.47
Software	7.71	Auto Ancillaries	1.19
Tata Elxsi Ltd.	1.83	Balkrishna Industries Ltd.	1.19
Persistent Systems Ltd.	1.72	Petroleum Products	1.12
NIIT Ltd.	1.42	Reliance Industries Ltd.	1.12
Info Edge (India) Ltd.	0.96	Textile Products	1.04
Mastek Ltd.	0.91	Siyaram Silk Mills Ltd.	1.04
KPIT Technologies Ltd.	0.87	Textiles - Cotton	0.99
Consumer Durables	7.10	Vardhman Textiles Ltd.	0.99
•Orient Electric Ltd.	2.43	Banks	0.84
Blue Star Ltd.	1.64	ICICI Bank Ltd.	0.84
Dixon Technologies (India) Ltd.	1.63	Other Equities*	4.26
VIP Industries Ltd.	1.40	Total Equity	92.84
Cement	6.50	Treasury Bills	0.08
JK Lakshmi Cement Ltd.	2.27	91 DAY T-BILL	Sovereign 0.08
JK Cement Ltd.	2.19	TREPS / Reverse Repo Investments	8.43
Birla Corporation Ltd.	2.04	TREPS	8.43
Pesticides	4.84	Cash & Cash Equivalents	-1.35
•Rallis India Ltd.	2.95	Net Assets	100.00
Bayer Cropscience Ltd.	1.89		
Fertilisers	4.83		
•Coromandel International Ltd.	2.95		
Chambal Fertilisers and Chemicals Ltd.	1.88		

*Top 10 Equity Holdings
* Holding less than 0.75%

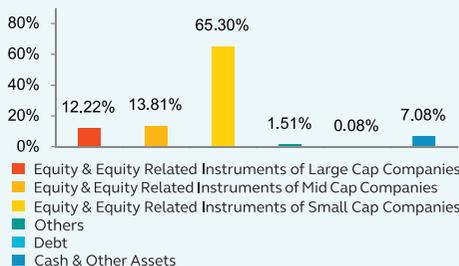
For NAV details, please refer page 6

Note: *Weighted Average TER for the month, includes GST on management fees.

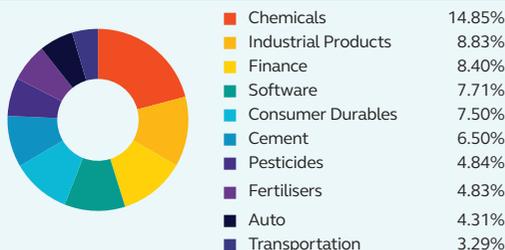
Other ratios are not given as scheme has not completed 3 years.

** The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period (As on June 30, 2020).

Market Cap Allocation (As on June 30, 2020) (% of NAV)



Industry Allocation (Top 10) (As on June 30, 2020) (% of NAV)



Performance (As on 30/06/2020)

Period	Principal Small Cap Fund - Regular Plan - Growth		Nifty SmallCap 100 Index (Scheme's Benchmark)		Nifty 50- TRI (Additional Benchmark)	
	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns
1 Year (28-06-2019 to 30-06-2020)	-4.08%	9588.24	-24.34%	7549.03	-11.51%	8839.79
Since Inception (13-05-2019 to 30-06-2020)	-1.94%	9780.00	-20.73%	7683.78	-5.49%	9379.27

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option. **Past performance may or may not be sustained in future.** Returns (in %) are calculated on Compounded Annualised Basis (CAGR). \$PTP (Point to Point) returns are based on standard investment of ₹ 10,000 made at the beginning of relevant period. Please refer page 33 for annexure of returns for all scheme managed by the fund manager.

3, 5 years performance of Principal Small Cap Fund is not given as the scheme have not been in existence for 3, 5 years.

Principal Midcap Fund

(An open ended equity scheme predominantly investing in mid cap stocks)

Investment Objective: To generate long term capital appreciation by predominantly investing in equity and equity related instruments of midcap companies. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

Data As on June 30, 2020



Fund Details



Minimum Investment Amount (₹)

Lumpsum	Special Products
New Investor- ₹ 5,000	SIP- ₹ 500 ²
Existing Investor- ₹ 1,000	STP- ₹ 1000 ³
	RWP- ₹ 500 ³

²12 installments each ³6 installments each

Asset Under Management (₹ Cr)

MAAUM:	229.02
AUM:	234.19



Load Structure

Entry Load: NIL

Exit Load: ● If redeemed/ switched on or before 365 days from the date of allotment:
 ▶ Nil for redemption/ switch out of units upto 24% of the units allotted (the limit)
 ▶ 1% on redemption in excess of 24% of the limit stated above- Redemption of units would be done on First in First out Basis (FIFO)

● Nil thereafter. (w.e.f. March 31, 2020)



Allotment Date & Benchmark

Allotment Date

Regular Plan: Dec 30, 2019
 Direct Plan: Dec 30, 2019

Benchmark: NIFTY Midcap 100 Index - TRI



Plans Regular Plan & Direct Plan.

Options Both the Plans offer Growth & Dividend Option. The Dividend Option under both the Plans will have the facility of Payout, Reinvestment and Sweep.

Fund Manager Details

Name: Ravi Gopalakrishnan & Mr. Sudhir Kedia

Managing Since: Dec 2019 & Dec 2019

Total Experience: 29 years & 14 years



Expense Ratio* (As on June 30, 2020)

Direct Plan - 0.40 %
Regular Plan - 2.40 %

For NAV details, please refer page 6

Note: * Weighted Average TER for the month, includes GST on management fees.

Portfolio Turnover Ratio not given as the scheme has not completed one year.

Other ratios are not given as scheme has not completed 3 years.



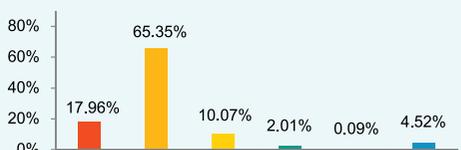
Portfolio

Name	% of NAV	Name	% of NAV
Finance	8.98	Auto	2.98
*Max Financial Services Ltd.	2.52	TVS Motor Company Ltd.	1.21
Can Fin Homes Ltd.	1.66	Maruti Suzuki India Ltd.	0.98
Bajaj Finserv Ltd.	1.57	Escorts Ltd.	0.79
Muthoot Finance Ltd.	1.25	Software	2.95
HDFC Asset Management Company Ltd.	1.00	MindTree Ltd.	1.94
Bajaj Finance Ltd.	0.98	Info Edge (India) Ltd.	1.01
Pharmaceuticals	8.56	Textile Products	2.58
*Abbott India Ltd.	3.00	*Page Industries Ltd.	2.58
Natco Pharma Ltd.	1.85	Cement	2.45
IPCA Laboratories Ltd.	1.46	The Ramco Cements Ltd.	1.50
Alkem Laboratories Ltd.	1.24	JK Cement Ltd.	0.95
Divi's Laboratories Ltd.	1.01	Gas	2.24
Auto Ancillaries	8.52	Gujarat State Petronet Ltd.	1.20
*WABCO India Ltd.	3.66	Indraprastha Gas Ltd.	1.04
MRF Ltd.	1.79	Fertilisers	2.24
Balkrishna Industries Ltd.	1.76	*Coromandel International Ltd.	2.24
Exide Industries Ltd.	1.31	Telecom - Services	2.01
Consumer Non Durables	7.05	Bharti Airtel Ltd.	2.01
*Tata Consumer Products Ltd.	3.57	Industrial Capital Goods	1.99
*Jubilant Foodworks Ltd.	2.50	Honeywell Automation India Ltd.	1.99
United Spirits Ltd.	0.98	Construction	1.79
Industrial Products	6.49	Kajaria Ceramics Ltd.	1.79
AIA Engineering Ltd.	1.97	Ferrous Metals	1.39
SKF India Ltd.	1.62	Tata Steel BSL Ltd.	1.39
Astral Poly Technik Ltd.	1.16	Construction Project	1.36
SRF Ltd.	0.97	Larsen & Toubro Ltd.	1.36
Finolex Cables Ltd.	0.77	Power	0.86
Consumer Durables	5.93	NTPC Ltd.	0.86
*Whirlpool of India Ltd.	2.22	Engineering Services	0.83
Voltas Ltd.	1.51	Rites Ltd.	0.83
Relaxo Footwears Ltd.	1.22	Non - Ferrous Metals	0.81
VIP Industries Ltd.	0.98	National Aluminium Company Ltd.	0.81
Banks	5.78	Retailing	0.73
ICICI Bank Ltd.	1.85	Aditya Birla Fashion and Retail Ltd.	0.73
Kotak Mahindra Bank Ltd.	1.07	Other Equities*	5.33
HDFC Bank Ltd.	1.05	Total Equity	95.39
The Federal Bank Ltd.	0.94	Treasury Bills	0.09
City Union Bank Ltd.	0.87	91 DAY T-BILL	Sovereign
Pesticides	5.11	TREPS / Reverse Repo Investments	2.73
*Bayer Cropscience Ltd.	3.17	TREPS	2.73
PI Industries Ltd.	1.94	Cash & Cash Equivalents	1.79
Petroleum Products	3.43	Net Assets	100.00
Reliance Industries Ltd.*	2.00		
Castrol India Ltd.	1.43		
Chemicals	3.00		
*Atul Ltd.	2.18		
Aarti Industries Ltd.	0.82		

*Top 10 Equity Holdings
 * Holding less than 0.75%
 * Partly Paid Right

Note: Performance of Principal Midcap Fund is not given as the scheme has not completed 1 year.

Market Cap Allocation (As on June 30, 2020) (% of NAV)



Equity & Equity Related Instruments of Large Cap Companies
 Equity & Equity Related Instruments of Mid Cap Companies
 Equity & Equity Related Instruments of Small Cap Companies
 Others
 Debt
 Cash & Other Assets

Industry Allocation (Top 10) (As on June 30, 2020) (% of NAV)



Finance	9.45%
Auto Ancillaries	9.02%
Pharmaceuticals	8.56%
Industrial Products	7.05%
Consumer Non Durables	7.05%
Consumer Durables	6.54%
Banks	6.38%
Pesticides	5.11%
Auto	3.63%
Petroleum Products	3.43%

Principal Dividend Yield Fund

(An open ended equity scheme predominantly investing in dividend yielding stocks)

Investment Objective: To provide capital appreciation and/or dividend distribution by investing predominantly in a well-diversified portfolio of companies that have a relatively high dividend yield.

Data As on June 30, 2020



Fund Details

Minimum Investment Amount (₹)

Lumpsum	Special Products
New Investor- ₹ 5,000	SIP- ₹ 500 ²
Existing Investor- ₹ 1,000	STP- ₹ 1,000
	RWP- ₹ 500
	₹12 installments each

Asset Under Management (₹ Cr)

MAAUM:	158.29
AUM:	160.63



Load Structure

Entry Load: NIL

Exit Load: • If redeemed/ switched on or before 365 days from the date of allotment:

- ▶ Nil for redemption/ switch out of units upto 24% of the units allotted (the limit)
- ▶ 1% on redemption in excess of 24% of the limit stated above- Redemption of units would be done on First in First out Basis (FIFO)
- Nil thereafter (w.e.f. March 31, 2020)

Allotment Date & Benchmark

Allotment Date

Regular Plan: October 15, 2004

Direct Plan: January 1, 2013

Benchmark: Nifty Dividend Opportunities 50 Index - TRI



Plans Regular Plan & Direct Plan.

Options Both the Plans offer Growth & Half Yearly Dividend Option. Half Yearly Dividend Option under both the Plans offers facility of Payout, Reinvestment and Sweep.

Fund Manager Details

Name: Ravi Gopalakrishnan
Managing Since: October 2019
Total Experience: 29 years



Ratios & Other Details (As on June 30, 2020)

Standard Deviation[^] (Annualised): 18.78%
Beta[^]: 1.08
Sharpe Ratio[^] (Annualised): 0.06
Portfolio Turnover Ratio^{}:** 0.27

Expense Ratio* (As on June 30, 2020)

Direct Plan - 2.03 %
Regular Plan - 2.57 %



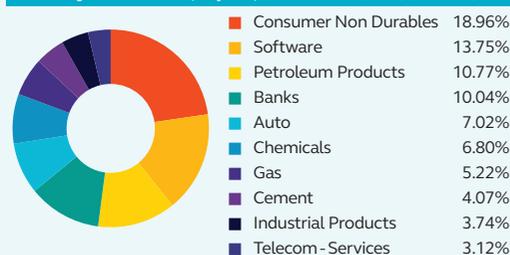
For NAV details, please refer page 6

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 3.89% risk free rate of return (1 days - MIBOR Rate As on June 30, 2020).

^{**} The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period (As on June 30, 2020).

^{*} Weighted Average TER for the month, includes GST on management fees.

Industry Allocation (Top 10) (As on June 30, 2020) (% of NAV)



Market Cap Allocation (As on June 30, 2020) (% of NAV)



Portfolio

Name	% of NAV	Name	% of NAV
Consumer Non Durables	18.23	Cement	4.07
•Hindustan Unilever Ltd.	7.84	•Ultratech Cement Ltd.	4.07
•ITC Ltd.	4.91	Industrial Products	3.74
Colgate Palmolive (India) Ltd.	2.44	AIA Engineering Ltd.	2.19
VST Industries Ltd.	2.10	SRF Ltd.	1.55
Britannia Industries Ltd.	0.94	Telecom - Services	3.12
Software	13.75	Bharti Airtel Ltd.	3.12
•Tata Consultancy Services Ltd.	6.05	Auto Ancillaries	1.93
•Infosys Ltd.	4.94	Balkrishna Industries Ltd.	0.97
Tech Mahindra Ltd.	1.59	Exide Industries Ltd.	0.96
HCL Technologies Ltd.	1.17	Ferrous Metals	1.83
Petroleum Products	10.58	Tata Steel Ltd.	1.83
•Reliance Industries Ltd.	6.11	Non - Ferrous Metals	1.83
Hindustan Petroleum Corporation Ltd.	2.96	Hindustan Zinc Ltd.	1.83
Castrol India Ltd.	1.51	Power	1.49
Banks	10.04	NTPC Ltd.	1.49
•ICICI Bank Ltd.	3.93	Fertilisers	1.29
•HDFC Bank Ltd.	3.56	Coromandel International Ltd.	1.29
State Bank of India	1.28	Consumer Durables	1.22
Kotak Mahindra Bank Ltd.	1.27	Sheela Foam Ltd.	1.22
Auto	7.02	Finance	1.09
•Bajaj Auto Ltd.	3.48	Bajaj Finserv Ltd.	1.09
Maruti Suzuki India Ltd.	1.45	Construction Project	0.92
Mahindra & Mahindra Ltd.	1.14	Larsen & Toubro Ltd.	0.92
Ashok Leyland Ltd.	0.95	Other Equities*	2.74
Chemicals	6.80	Total Equity	96.91
Navin Fluorine International Ltd.	3.20	Treasury Bills	0.09
Aarti Industries Ltd.	2.08	91 DAY T-BILL Sovereign	0.09
Fine Organic Industries Ltd.	1.52	TREPS / Reverse Repo Investments	2.10
Gas	5.22	TREPS	2.10
•Gujarat Gas Ltd.	3.56	Cash & Cash Equivalents	0.90
Indraprastha Gas Ltd.	1.66	Net Assets	100.00

• Top 10 Equity Holdings
* Holding less than 0.75%



Performance (As on 30/06/2020)

Period	Principal Dividend Yield Fund		Nifty Dividend Opportunities 50 - TRI (Scheme's Benchmark)		Nifty 50 - TRI (Additional Benchmark)	
	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns
1 Year (28-06-2019 to 30-06-2020)	-5.84	9,411.21	-13.14	8,675.69	-11.51	8,839.79
3 Years (30-06-2017 to 30-06-2020)	3.26	11,012.55	1.21	10,368.18	3.95	11,233.23
5 Years (30-06-2015 to 30-06-2020)	7.19	14,152.76	5.09	12,822.05	5.55	13,104.23
Since Inception (15-10-2004 to 30-06-2020)	10.79	50,030.00	NA	NA	13.17	69,912.12

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option. Past performance may or may not be sustained in future. Returns (in %) are calculated on Compounded Annualised Basis (CAGR). \$ PTP (Point to Point) Returns are based on standard investment of ₹ 10,000/- made at the beginning of relevant period. Please refer page 33 for annexure of returns for all scheme managed by the fund manager.



Dividend Update

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
17-Jun-19	0.47	22.68	0.54	30.79
17-Dec-18	NA	NA	0.12	30.49
15-Dec-17	3.50	26.24	NA	NA
16-Jun-17	5.82	28.38	2.93	29.32

Past performance may or may not be sustained in the future. * On face value of ₹ 10.

Note: All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

Principal Tax Savings Fund

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

Investment Objective: To build a high quality growth-oriented portfolio to provide long-term capital gains to the investors. The scheme aims at providing returns through capital appreciation.

Data As on June 30, 2020



Fund Details

Minimum Investment Amount (₹)

Lumpsum	Special Products
New Investor- ₹ 500	SIP- ₹ 500
Existing Investor- ₹ 500	STP- ₹ 500
(Available after lock-in period)	RWP- ₹ 500
	(Available after lock-in period)
	6 installments each

Asset Under Management (₹ Cr)

MAAUM:	358.75
AUM:	366.25



Load Structure

Entry Load: NIL
Exit Load: NIL

Allotment Date & Benchmark

Allotment Date

Regular Plan: March 31, 1996
Direct Plan: January 1, 2013

Benchmark: Nifty 500 Index - TRI



Plans Regular Plan & Direct Plan.
Options Both the Plans offer Growth & Half Yearly Dividend Option.
(W.e.f. September 11, 2017)

Fund Manager Details

Name: Sudhir Kedia
Managing Since: October 2019
Total Experience: 14 years



Ratios & Other Details (As on June 30, 2020)
Standard Deviation[^] (Annualised): 21.63%
Beta[^]: 0.98
Sharpe Ratio[^] (Annualised): -0.11
Portfolio Turnover Ratio^{**}: 0.89

Expense Ratio* (As on June 30, 2020)

Direct Plan - 2.05 %
Regular Plan - 2.56 %



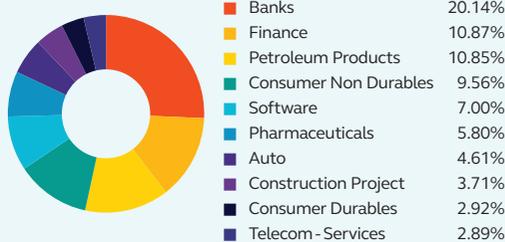
For NAV details, please refer page 6

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 3.89% risk free rate of return (1 days-MIBOR Rate As on June 30, 2020).

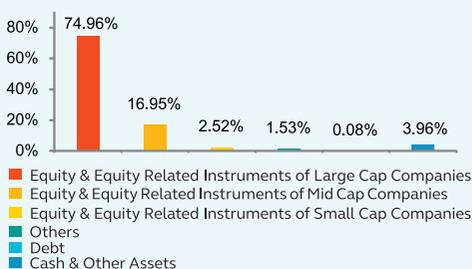
^{**} The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period (As on June 30, 2020).

^{*}Weighted Average TER for the month, includes GST on management fees.

Industry Allocation (Top 10) (As on June 30, 2020) (% of NAV)



Market Cap Allocation (As on June 30, 2020) (% of NAV)



Portfolio

Name	% of NAV	Name	% of NAV
Banks	20.14	Telecom - Services	2.89
*HDFC Bank Ltd.	7.79	*Bharti Airtel Ltd.	2.89
*ICICI Bank Ltd.	5.58	Consumer Durables	2.37
*Kotak Mahindra Bank Ltd.	3.08	Whirlpool of India Ltd.	1.22
State Bank of India	2.32	Titan Company Ltd.	1.15
Axis Bank Ltd.	1.37	Power	1.95
Petroleum Products	10.85	NTPC Ltd.	1.95
*Reliance Industries Ltd. [#]	9.74	Cement	1.92
Hindustan Petroleum Corporation Ltd.	1.11	Shree Cement Ltd.	0.96
Finance	10.19	Ultratech Cement Ltd.	0.96
*Housing Development Finance Corporation Ltd.	3.79	Auto Ancillaries	1.77
Bajaj Finserv Ltd.	2.11	WABCO India Ltd.	0.99
Max Financial Services Ltd.	1.74	Exide Industries Ltd.	0.78
Bajaj Finance Ltd.	1.59	Textile Products	1.34
HDFC Asset Management Company Ltd.	0.96	Page Industries Ltd.	1.34
Consumer Non Durables	8.81	Pesticides	1.33
*United Spirits Ltd.	2.61	Bayer Cropscience Ltd.	1.33
ITC Ltd.	2.59	Construction	1.23
Hindustan Unilever Ltd.	2.08	Kajaria Ceramics Ltd.	1.23
Tata Consumer Products Ltd.	1.53	Gas	1.07
Software	7.00	GAIL (India) Ltd.	1.07
*Infosys Ltd.	4.10	Ferrous Metals	0.81
*Tata Consultancy Services Ltd.	2.90	Tata Steel BSL Ltd.	0.81
Pharmaceuticals	5.14	Industrial Products	0.77
Divi's Laboratories Ltd.	1.59	Astral Poly Technik Ltd.	0.77
Sun Pharmaceutical Industries Ltd.	1.34	Other Equities*	8.06
Abbott India Ltd.	1.31	Total Equity	95.96
Natco Pharma Ltd.	0.90	Treasury Bills	0.08
Auto	4.61	91 DAY T-BILL Sovereign	0.08
Maruti Suzuki India Ltd.	2.21	TREPS / Reverse Repo Investments	4.08
Mahindra & Mahindra Ltd.	1.29	TREPS	4.08
Eicher Motors Ltd.	1.11	Cash & Cash Equivalents	-0.12
Construction Project	3.71	Net Assets	100.00
*Larsen & Toubro Ltd.	3.71		

*Top 10 Equity Holdings
*Holding less than 0.75%
*Include 1.44% Partly Paid Right shares



Performance (As on 30/06/2020)

Period	Principal Tax Savings Fund		Nifty 500 - TRI* (Scheme's Benchmark)		Nifty 50 - TRI** (Additional Benchmark)	
	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns
1 Year (28-06-2019 to 30-06-2020)	-12.30	8,760.05	-11.13	8,878.14	-11.51	8,839.79
3 Years (30-06-2017 to 30-06-2020)	-0.94	9,721.09	1.76	10,536.45	3.95	11,233.23
5 Years (30-06-2015 to 30-06-2020)	5.40	13,009.60	5.45	13,040.96	5.55	13,104.23
Since Inception (31-03-1996 to 30-06-2020)	14.65	2,76,024.83	12.35	1,68,888.99	11.47	1,39,379.40

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option. **Past performance may or may not be sustained in future.** Returns (in %) are calculated on Compounded Annualised Basis (CAGR). \$ PTP (Point to Point) Returns are based on standard investment of ₹ 10,000/- made at the beginning of relevant period. Please refer page 33 for annexure of returns for all scheme managed by the fund manager.

*As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of Nifty 500 Index PRI values from date 31-03-1996 to 26-11-1998 and TRI values since 26-11-1998.

**As TRI data is not available since inception of the scheme, additional benchmark performance is calculated using composite CAGR of Nifty 50 Index PRI values from date 31-03-1996 to 30-06-1999 and TRI values since 30-06-1999.



Dividend Update

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
31-Mar-08	8.00	90.12	NA	NA
15-Jan-07	5.00	83.66	NA	NA

Past performance may or may not be sustained in the future. * On face value of ₹ 10.

Note: All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

Principal Personal Tax Saver Fund[^]

(An open ended equity linked saving scheme)

Investment Objective: To provide long term growth of capital. The Investment Manager will aim to achieve a return on assets in excess of the performance of S&P BSE 100 INDEX

Data As on June 30, 2020

Fund Details

Minimum Investment Amount (₹)

Lumpsum	Special Products
New Investor- ₹ 500	SIP- ₹ 500
Existing Investor- ₹ 500	STP- ₹ 500
(Available after lock-in period)	RWP- ₹ 500
	(Available after lock-in period)
	6 installments each

Asset Under Management (₹ Cr)

MAAUM:	214.40
AUM:	218.18

Load Structure

Entry Load: NIL
Exit Load: NIL

Allotment Date & Benchmark

Allotment Date
Regular Plan: March 31, 1996
Direct Plan: January 1, 2013
Benchmark: Nifty 500 Index - TRI

Plans Regular Plan & Direct Plan.

Options Both the Plan do not have any options at present.

Fund Manager Details

Name: Sudhir Kedia
Managing Since: October 2019
Total Experience: 14 years

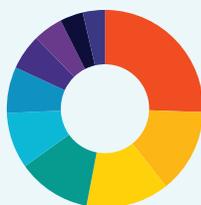
Ratios & Other Details (As on June 30, 2020)

Standard Deviation[^] (Annualised): 21.86%
Beta[^]: 0.99
Sharpe Ratio[^] (Annualised): -0.18
Portfolio Turnover Ratio^{}:** 0.84

Expense Ratio[#] (As on June 30, 2020)

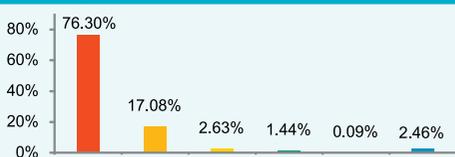
Direct Plan - 2.13 %
Regular Plan - 2.54 %

Industry Allocation (Top 10) (As on June 30, 2020) (% of NAV)



Banks	20.37%
Finance	11.00%
Petroleum Products	10.92%
Consumer Non Durables	9.64%
Software	7.32%
Pharmaceuticals	6.02%
Auto	4.66%
Construction Project	3.88%
Consumer Durables	3.02%
Industrial Products	2.92%

Market Cap Allocation (As on June 30, 2020) (% of NAV)



Equity & Equity Related Instruments of Large Cap Companies	76.30%
Equity & Equity Related Instruments of Mid Cap Companies	17.08%
Equity & Equity Related Instruments of Small Cap Companies	2.63%
Others	1.44%
Debt	0.09%
Cash & Other Assets	2.46%

Portfolio

Name	% of NAV	Name	% of NAV
Banks	20.37	Telecom - Services	2.90
*HDFC Bank Ltd.	7.80	*Bharti Airtel Ltd.	2.90
*ICICI Bank Ltd.	5.61	Consumer Durables	2.45
*Kotak Mahindra Bank Ltd.	3.10	Whirlpool of India Ltd.	1.28
State Bank of India	2.44	Titan Company Ltd.	1.17
Axis Bank Ltd.	1.42	Power	2.00
Petroleum Products	10.92	NTPC Ltd.	2.00
Reliance Industries Ltd.	9.75	Cement	1.96
Hindustan Petroleum Corporation Ltd.	1.17	Shree Cement Ltd.	0.98
Finance	10.31	Ultratech Cement Ltd.	0.98
*Housing Development Finance Corporation Ltd.	3.80	Auto Ancillaries	1.83
Bajaj Finserv Ltd.	2.14	WABCO India Ltd.	1.01
Max Financial Services Ltd.	1.76	Exide Industries Ltd.	0.82
Bajaj Finance Ltd.	1.65	Textile Products	1.36
HDFC Asset Management Company Ltd.	0.96	Page Industries Ltd.	1.36
Consumer Non Durables	8.87	Construction	1.28
*United Spirits Ltd.	2.63	Kajaria Ceramics Ltd.	1.28
ITC Ltd.	2.62	Pesticides	1.15
Hindustan Unilever Ltd.	2.09	Bayer Cropscience Ltd.	1.15
Tata Consumer Products Ltd.	1.53	Gas	1.08
Software	7.32	GAIL (India) Ltd.	1.08
*Infosys Ltd.	4.27	Ferrous Metals	0.85
*Tata Consultancy Services Ltd.	3.05	Tata Steel BSL Ltd.	0.85
Pharmaceuticals	5.33	Industrial Products	0.78
Divi's Laboratories Ltd.	1.69	Astral Poly Technik Ltd.	0.78
Sun Pharmaceutical Industries Ltd.	1.36	Other Equities *	8.15
Abbott India Ltd.	1.36	Total Equity	97.45
Natco Pharma Ltd.	0.92	Treasury Bills	0.09
Auto	4.66	91 DAY T-BILL Sovereign	0.09
Maruti Suzuki India Ltd.	2.24	TREPS / Reverse Repo Investments	2.73
Mahindra & Mahindra Ltd.	1.30	TREPS	2.73
Eicher Motors Ltd.	1.12	Cash & Cash Equivalents	-0.27
Construction Project	3.88	Net Assets	100.00
*Larsen & Toubro Ltd.	3.88		

*Top 10 Equity Holdings

* Holding less than 0.75%

*Include 1.45% Partly Paid Right shares

Performance (As on 30/06/2020)

Period	Principal Personal Tax Saver Fund		Nifty 500 - TRI* (Scheme's Benchmark)		Nifty 50 - TRI** (Additional Benchmark)	
	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns
1 Year (28-06-2019 to 30-06-2020)	-12.95	8,694.67	-11.13	8,878.14	-11.51	8,839.79
3 Years (30-06-2017 to 30-06-2020)	-2.42	9,290.59	1.76	10,536.45	3.95	11,233.23
5 Years (30-06-2015 to 30-06-2020)	2.18	11,139.34	5.45	13,040.96	5.55	13,104.23
Since Inception (31-03-1996 to 30-06-2020)	17.53	5,03,950.74	12.35	1,68,888.99	11.47	1,39,379.40

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option. **Past performance may or may not be sustained in future.** Returns (in %) are calculated on Compounded Annualised Basis (CAGR). \$ PTP (Point to Point) Returns are based on standard investment of ₹ 10,000/- made at the beginning of relevant period. Please refer page 33 for annexure of returns for all scheme managed by the fund manager.

*As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of Nifty 500 Index PRI values from date 31-03-1996 to 26-11-1998 and TRI values since 26-11-1998.

**As TRI data is not available since inception of the scheme, additional benchmark performance is calculated using composite CAGR of Nifty 50 Index PRI values from date 31-03-1996 to 30-06-1999 and TRI values since 30-06-1999.

Dividend Update

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
25-Mar-08	40.00	124.66	NA	NA
26-Feb-08	20.00	172.57	NA	NA
31-Dec-07	11.00	221.26	NA	NA

Past performance may or may not be sustained in the future. * On face value of ₹ 10.

Note: All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

[^]Fresh sale of units i.e. by way of purchase/ Switch-ins and registration of fresh SIP arrangement under the Scheme is suspended till further notice.

With effect from June 10, 2018, fresh allotment of units in Principal Personal Tax Saver Fund even in case of SIPs registered prior to close of business hours of March 31, 2017 is suspended.

Principal Nifty 100 Equal Weight Fund

(An open ended scheme replicating/ tracking Nifty 100 Equal Weight Index)

Investment Objective: To invest principally in securities that comprise Nifty 100 Equal Weight Index and subject to tracking errors endeavour to attain results commensurate with the Nifty 100 Equal Weight Index.

Data As on June 30, 2020

Fund Details



Minimum Investment Amount (₹)

Lumpsum	Special Products
New Investor- ₹ 5,000	SIP- ₹ 500 [‡]
Existing Investor- ₹ 1,000	STP- ₹ 1,000
	RWP- ₹ 500
	[‡] 12 installments each

Asset Under Management (₹ Cr)

MAAUM:	15.73
AUM:	16.12



Load Structure

Entry Load: NIL
Exit Load: Nil [w.e.f. March 01, 2019]

Allotment Date & Benchmark

Allotment Date

Regular Plan: July 27, 1999

Direct Plan: January 1, 2013

Benchmark: Nifty 100 Equal Weight Index - TRI



Plans Regular Plan & Direct Plan.

Options Both the Plans offer Growth & Dividend Option. Dividend Option under both the Plans offers facility of Payout, Reinvestment and Sweep.

Fund Manager Details

Name: Rajat Jain
Managing Since: August 2015
Total Experience: 31 years



Ratios & Other Details (As on June 30, 2020)

Standard Deviation[^] (Annualised): 21.75%

Beta[^]: 1.00

Sharpe Ratio[^] (Annualised): -0.13

Portfolio Turnover Ratio^{}:** 0.44

Tracking Deviation^{*}: 0.68%

Expense Ratio[#] (As on June 30, 2020)

Direct Plan - 0.72 %

Regular Plan - 0.96 %



For NAV details, please refer page 6

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 3.89% risk free rate of return (1 days - MIBOR Rate As on June 30, 2020).

^{**} The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period (As on June 30, 2020).

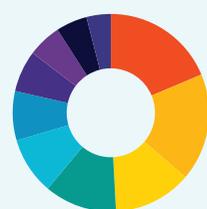
[#] Weighted Average TER for the month, includes GST on management fees.

^{*} Since Benchmark of the Fund change from Nifty 50 to Nifty 100 Equal Weight (w.e.f 10-May-2018), Tracking Error is Calculated as below -

• Nifty 50 TRI is consider from (01-Sep-2016 to 09-May-2018) &

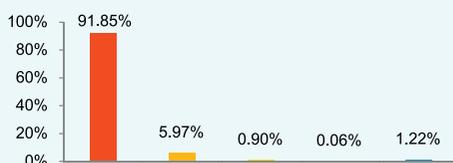
• Nifty 100 Equal Weight TRI is consider for (10-May-2018 to 30-June-2020)

Industry Allocation (Top 10) (As on June 30, 2020) (% of NAV)



Finance	13.91%
Consumer Non Durables	13.10%
Pharmaceuticals	9.61%
Banks	8.88%
Software	6.99%
Auto	6.00%
Cement	5.06%
Power	4.12%
Petroleum Products	3.81%
Non - Ferrous Metals	2.99%

Market Cap Allocation (As on June 30, 2020) (% of NAV)



Equity & Equity Related Instruments of Large Cap Companies	91.85%
Equity & Equity Related Instruments of Mid Cap Companies	5.97%
Equity & Equity Related Instruments of Small Cap Companies	0.90%
Debt	0.06%
Cash & Other Assets	1.22%



Portfolio

Name	% of NAV	Name	% of NAV
Finance	13.91	Grasim Industries Ltd.	1.01
*Piramal Enterprises Ltd.	1.14	Ambuja Cements Ltd.	0.99
*ICICI Prudential Life Insurance Company Ltd.	1.06	Ultratech Cement Ltd.	0.99
Bajaj Finance Ltd.	1.02	Power	4.12
Shriram Transport Finance Company Ltd.	1.02	*Adani Transmission Ltd.	1.15
HDFC Life Insurance Company Ltd.	1.01	NTPC Ltd.	1.00
SBI Life Insurance Company Ltd.	1.01	Power Grid Corporation of India Ltd.	0.99
HDFC Asset Management Company Ltd.	0.99	NHPC Ltd.	0.98
Bajaj Holdings & Investment Ltd.	0.98	Petroleum Products	3.81
Bajaj Finserv Ltd.	0.97	Indian Oil Corporation Ltd.	0.98
ICICI Lombard General Insurance Company Ltd.	0.97	Bharat Petroleum Corporation Ltd.	0.95
Power Finance Corporation Ltd.	0.96	Hindustan Petroleum Corporation Ltd.	0.94
General Insurance Corporation Of India	0.95	Reliance Industries Ltd.	0.94
Housing Development Finance Corporation Ltd.	0.93	Non - Ferrous Metals	2.99
Muthoot Finance Ltd.	0.90	*Hindustan Zinc Ltd.	1.07
Consumer Non Durables	13.10	Vedanta Ltd.	0.98
*Nestle India Ltd.	1.05	Hindalco Industries Ltd.	0.94
ITC Ltd.	1.03	Gas	2.93
Godrej Consumer Products Ltd.	1.03	GAIL (India) Ltd.	1.00
Marico Ltd.	1.03	Petronet LNG Ltd.	0.97
Dabur India Ltd.	1.03	Indraprastha Gas Ltd.	0.96
Britannia Industries Ltd.	1.02	Transportation	2.90
Asian Paints Ltd.	1.01	Container Corporation of India Ltd.	1.00
Colgate Palmolive (India) Ltd.	1.01	Adani Ports and Special Economic Zone Ltd.	0.96
Hindustan Unilever Ltd.	1.01	Interglobe Aviation Ltd.	0.94
Procter & Gamble Hygiene and Health Care Ltd.	1.00	Auto Ancillaries	1.96
United Breweries Ltd.	0.99	Bosch Ltd.	1.01
Berger Paints India Ltd.	0.96	Motherson Sumi Systems Ltd.	0.95
United Spirits Ltd.	0.93	Consumer Durables	1.95
Pharmaceuticals	9.61	Havells India Ltd.	1.00
Biocon Ltd.	1.00	Titan Company Ltd.	0.95
Abbott India Ltd.	0.98	Ferrous Metals	1.94
Cipla Ltd.	0.98	Tata Steel Ltd.	0.99
Lupin Ltd.	0.97	JSW Steel Ltd.	0.95
Dr. Reddy's Laboratories Ltd.	0.96	Minerals/Mining	1.90
Aurobindo Pharma Ltd.	0.96	NMDC Ltd.	0.96
Divi's Laboratories Ltd.	0.96	Coal India Ltd.	0.94
Cadila Healthcare Ltd.	0.95	Textile Products	1.08
Sun Pharmaceutical Industries Ltd.	0.94	*Page Industries Ltd.	1.08
Torrent Pharmaceuticals Ltd.	0.91	Construction Project	1.02
Banks	8.88	Larsen & Toubro Ltd.	1.02
*Bandhan Bank Ltd.	1.07	Industrial Capital Goods	1.00
Kotak Mahindra Bank Ltd.	1.02	Siemens Ltd.	1.00
Bank of Baroda	1.01	Telecom - Equipment & Accessories	0.99
HDFC Bank Ltd.	1.01	Bharti Infratel Ltd.	0.99
Punjab National Bank	0.98	Media & Entertainment	0.96
IndusInd Bank Ltd.	0.96	Zee Entertainment Enterprises Ltd.	0.96
Axis Bank Ltd.	0.95	Chemicals	0.96
ICICI Bank Ltd.	0.94	Pidilite Industries Ltd.	0.96
State Bank of India	0.94	Retailing	0.95
Software	6.99	Avenue Supermarkets Ltd.	0.95
*Oracle Financial Services Software Ltd.	1.08	Pesticides	0.95
Infosys Ltd.	1.02	UPL Ltd.	0.95
Info Edge (India) Ltd.	1.01	Telecom - Services	0.95
Tata Consultancy Services Ltd.	0.99	Bharti Airtel Ltd.	0.95
Tech Mahindra Ltd.	0.98	Oil	0.92
Wipro Ltd.	0.96	Oil & Natural Gas Corporation Ltd.	0.98
HCL Technologies Ltd.	0.95	Construction	0.89
Auto	6.00	DLF Ltd.	0.89
*Hero MotoCorp Ltd.	1.05	Total Equity	98.72
Bajaj Auto Ltd.	1.03	Treasury Bills	0.06
Eicher Motors Ltd.	1.03	91 DAY T-BILL	0.06
Mahindra & Mahindra Ltd.	0.99	TREPS / Reverse Repo Investments	0.47
Maruti Suzuki India Ltd.	0.97	TREPS	0.47
Tata Motors Ltd.	0.93	Cash & Cash Equivalents	0.75
Cement	5.06	Net Assets	100.00
*Shree Cement Ltd.	1.05		
ACC Ltd.	1.02		

^{*}Top 10 Equity Holdings
^{*}Holding less than 0.75%



Performance (As on 30/06/2020)

Period	Principal Nifty 100 Equal Weight Fund		Nifty 100 Equal Weight - TRI (Scheme's Benchmark)		Nifty 50 - TRI (Additional Benchmark)	
	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns
1 Year (28-06-2019 to 30-06-2020)	-11.28	8,863.07	-9.63	9,029.33	-11.51	8,839.79
3 Years (30-06-2017 to 30-06-2020)	-1.45	9,570.09	-1.02	9,697.83	3.95	11,233.23
5 Years (30-06-2015 to 30-06-2020)	1.83	10,952.48	4.03	12,189.26	5.55	13,104.23
Since Inception (27-07-1999 to 30-06-2020)	9.19	63,082.80	NA	NA	11.87	1,04,762.88

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option. Past performance may or may not be sustained in future. Returns (in) are calculated on Compounded Annualised Basis (CAGR). \$ PTP (Point to Point) Returns are based on standard investment of ₹ 10,000/- made at the beginning of relevant period. Please refer page 33 for annexure of returns for all scheme managed by the fund manager.



Dividend Update

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
24-Dec-08	3.7500	15.7934	NA	NA

Past performance may or may not be sustained in the future. * On face value of ₹ 10.

Note: All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

Principal Hybrid Equity Fund

(Erstwhile Principal Balanced Fund)
(An open ended hybrid scheme investing predominantly in equity and equity related instruments)

Investment Objective: The Investment objective of the Scheme is to provide long-term appreciation and current income by investing in a portfolio of equity, equity related securities and fixed income securities.

Data As on June 30, 2020



Fund Details



Minimum Investment Amount (₹)

Lumpsum	Special Products
New Investor- ₹ 300	SIP- ₹ 100*
Existing Investor- ₹ 300	STP- ₹ 1,000
	RWP- ₹ 500
	₹12 installments each

Asset Under Management (₹ Cr)

MAAUM:	1,077.74
AUM:	1,086.40



Load Structure

Entry Load: NIL

Exit Load: If redeemed/ switched on or before 1 year from the date of allotment: - Nil for redemption/ switch out of units upto 24% of the units allotted (the limit) - 1% on redemption in excess of 24% of the limit stated above- Redemption of units would be done on First in First out Basis (FIFO) Nil thereafter



Allotment Date & Benchmark

Allotment Date

Regular Plan: January 14, 2000

Direct Plan: January 1, 2013

Benchmark: CRISIL Hybrid 35+65 - Aggressive Index



Regular Plan & Direct Plan.

Options Both the Plans offer Growth & Monthly Dividend Option. Monthly Dividend Option under both the Plan offers facility of Payout, Reinvestment and Sweep.

Fund Manager Details

Name: Ravi Gopalakrishnan (For Equity Portion), Ashish Aggrawal (Associate Fund Manager) & Bekky Kuriakose (For Debt Portion)
Managing Since: July 2019, Oct 2019 & Mar 2016
Total Experience: 29 years, 16 years & 20 years



Month End Quants of the Debt Portfolio

(As on June 30, 2020)

Average Maturity: 2.50 years

Modified Duration: 2.07 years

Gross Yield to Maturity: 4.76%



Ratios & Other Details (As on June 30, 2020)

Standard Deviation^ (Annualised): 15.04%

Beta^ : 1.06

Sharpe Ratio^ (Annualised) : -0.06

Portfolio Turnover Ratio** : 1.48

Equity : 0.37

Debt : 1.11

Expense Ratio* (As on June 30, 2020)

Direct Plan - 1.00 %

Regular Plan - 2.22 %



For NAV details, please refer page 6

Note: ^ The above measures have been calculated by taking rolling returns for a 3 year period with 3.89% risk free rate of return (1 days - MIBOR Rate As on June 30, 2020).

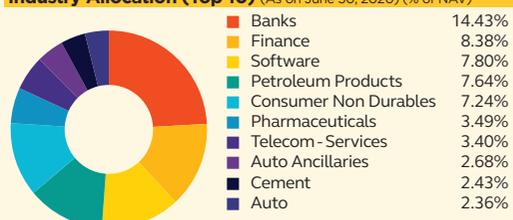
** The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period (As on June 30, 2020).

* Weighted Average TER for the month, includes GST on management fees.

Market Cap Allocation (As on June 30, 2020) (% of NAV)

Equity & Equity Related Instruments of Large Cap Co.	57.68
Equity & Equity Related Instruments of Mid Cap Co.	11.45
Equity & Equity Related Instruments of Small Cap Co.	2.46
Others	0.23
Mutual Funds	23.31
Cash & Other Assets	4.87

Industry Allocation (Top 10) (As on June 30, 2020) (% of NAV)



Portfolio

Name	Rating	% of NAV	Name	Rating	% of NAV
Banks		14.43	Fertilisers		0.99
*HDFC Bank Ltd.	6.77		Coromandel International Ltd.		0.99
*ICICI Bank Ltd.	3.56		Industrial Products		0.88
*Kotak Mahindra Bank Ltd.	2.00		Astral Poly Technik Ltd.		0.88
Axis Bank Ltd.	1.12		Other Equities*		11.95
State Bank of India	0.98		Total		71.82
Software		7.28	BONDS & NCD		11.11
*Infosys Ltd.	4.40		Housing Development Finance Corporation Ltd	CRISIL AAA	2.77
*Tata Consultancy Services Ltd.	2.11		Reliance Industries Ltd	CRISIL AAA	2.10
HCL Technologies Ltd.	0.77		Hindalco Industries Ltd	CRISIL AA	1.31
Finance		7.05	The Ramco Cements Ltd	[ICRA]AA+	1.22
*Housing Development Finance Corporation Ltd.	2.66		Power Finance Corporation Ltd	CRISIL AAA	1.12
Max Financial Services Ltd.	1.50		REC Ltd	CRISIL AAA	0.66
SBI Life Insurance Company Ltd.	1.23		ICICI Bank Ltd	[ICRA]AAA	0.49
Bajaj Finance Ltd.	0.91		Ultratech Cement Ltd	CRISIL AAA	0.47
Bajaj Finserv Ltd.	0.75		National Bank for Agriculture and Rural Development	CRISIL AAA	0.40
Petroleum Products		6.82	LIC Housing Finance Ltd	CRISIL AAA	0.38
*Reliance Industries Ltd.	6.82		National Housing Bank	CRISIL AAA	0.19
Consumer Non Durables		4.84	Sovereign		7.84
*Hindustan Unilever Ltd.	3.41		6.18% Government of India	Sovereign	2.26
ITC Ltd.	1.43		7.27% Government of India	Sovereign	2.10
Telecom - Services		3.40	7.17% Government of India	Sovereign	1.18
*Bharti Airtel Ltd.	3.40		6.84% Government of India	Sovereign	1.12
Cement		2.43	7.88% Government of India	Sovereign	0.41
*Ultratech Cement Ltd.	1.58		7.32% Government of India	Sovereign	0.40
Shree Cement Ltd.	0.85		5.22% Government of India	Sovereign	0.37
Auto		2.36	State Government Securities		0.50
Maruti Suzuki India Ltd.	1.24		8.90% State Government of Maharashtra	Sovereign	0.50
Hero MotoCorp Ltd.	1.12		Commercial Paper		2.48
Pharmaceuticals		2.25	Godrej Agrovet Ltd.	[ICRA]A1+	1.10
Divi's Laboratories Ltd.	1.25		ICICI Securities Ltd.	CRISIL A1+	0.92
Sun Pharmaceutical Industries Ltd.	1.00		Larsen & Toubro Ltd.	CRISIL A1+	0.46
Auto Ancillaries		2.02	Certificate of Deposits		1.38
MRF Ltd.	1.14		Bank of Baroda	[ICRA]A1+	0.92
Balkrishna Industries Ltd.	0.88		Axis Bank Ltd.	CRISIL A1+	0.46
Power		1.64	TREPS / Reverse Repo		4.16
NTPC Ltd.	0.84		Investments		4.16
Power Grid Corporation of India Ltd.	0.80		TREPS		4.16
Construction Project		1.41	Cash & Cash Equivalents		0.71
Larsen & Toubro Ltd.	1.41		Net Assets		100.00
Consumer Durables		1.07			
Dixon Technologies (India) Ltd.	1.07				
Retailing		1.00			
Avenue Supermarts Ltd.	1.00				

*Top 10 Equity Holdings

* Holding less than 0.75%



Performance (As on 30/06/2020)

Period	Principal Hybrid Equity Fund		CRISIL Hybrid 35+65 - Aggressive Index* (Scheme's Benchmark)		Nifty 50- TRI (Additional Benchmark)	
	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns
1 Year (28-06-2019 to 30-06-2020)	-7.63	9,231.37	-1.22	9,877.49	-11.51	8,839.79
3 Years (30-06-2017 to 30-06-2020)	1.88	10,574.47	5.54	11,756.50	3.95	11,233.23
5 Years (30-06-2015 to 30-06-2020)	6.91	13,971.46	7.61	14,433.59	5.55	13,104.23
Since Inception (14-01-2000 to 30-06-2020)	10.01	70,500.00	NA	NA	10.98	84,419.55

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option. Past performance may or may not be sustained in future. Returns (in %) are calculated on Compounded Annualised Basis (CAGR). \$ PTP (Point to Point) Returns are based on standard investment of ₹ 10,000/- made at the beginning of relevant period. Please refer page 33 for annexure of returns for all scheme managed by the fund manager.

* The equity component of CRISIL Hybrid 35+65 - Aggressive Index is represented by total returns variant of S&P BSE 200



Dividend Update

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
17-Jun-20	0.1776	19.7800	NA	NA
15-May-20	0.1698	18.9600	NA	NA
17-Apr-20	0.1702	19.4300	NA	NA
17-Mar-20	0.1896	19.1700	NA	NA

Past performance may or may not be sustained in the future. * On face value of ₹ 10.

Note: All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

The scheme features of Principal Balanced Fund has changed w.e.f June 11, 2018

Principal Balanced Advantage Fund

(Erstwhile Principal SMART Equity Fund)
(An Open-ended dynamic asset allocation fund)

Investment Objective: The primary objective of the scheme is to seek to generate long term capital appreciation with relatively lower volatility through systematic allocation of funds into equity; and in debt /money market instruments for defensive purposes. The Scheme will decide on allocation of funds into equity assets based on equity market Price Earnings Ratio (PE Ratio) levels. When the markets become expensive in terms of 'Price to Earnings' Ratio; the Scheme will reduce its allocation to equities and move assets into cash future arbitrage/ equity derivatives, debt and/or money market instruments and vice versa.

Data As on June 30, 2020

Fund Details

Minimum Investment Amount (₹)	Special Products
Lumpsum	
New Investor- ₹ 5,000	SIP- ₹ 500 [‡]
Existing Investor- ₹ 1,000	STP- ₹ 1,000
	RWP- ₹ 500
	[‡] 12 installments each

Asset Under Management (₹ Cr)	
MAAUM:	137.80
AUM:	137.97

Load Structure
Entry Load: NIL
Exit Load: 0.25% for redemptions within 7 days from the date of allotment. [w.e.f. March 01, 2019]

Allotment Date & Benchmark
Allotment Date
Regular Plan: December 16, 2010
Direct Plan: January 1, 2013
Benchmark: 50% Nifty 100 - TRI + 35% CRISIL Short Term Bond Index + 15% Nifty Arbitrage Index

Plans
Regular Plan & Direct Plan.
Options Both the Plans offer Growth & Monthly Dividend Option. Monthly Dividend Option under both the Plans offers facility of Payout, Reinvestment and Sweep.

Fund Manager Details
Name: Ravi Gopalakrishnan (for Equity Portion) & Bekky Kuriakose (For Debt Portion)
Managing Since: July 2019 & January 2018
Total Experience: 29 years & 20 years

Month End Quants of the Debt Portfolio
(As on June 30, 2020)
Average Maturity: 1.17 years
Modified Duration: 1.04 years
Gross Yield to Maturity: 4.40%
Ratios & Other Details (As on June 30, 2020)
Standard Deviation[^] (Annualised): 7.40%
Beta[^]: 0.66
Sharpe Ratio[^] (Annualised): -0.14
Portfolio Turnover Ratio^{**}: 6.06
Equity: 0.87
Debt: 0.53
Derivatives: 4.66

Expense Ratio [#] (As on June 30, 2020)
Direct Plan - 1.04 %
Regular Plan - 2.43 %

For NAV details, please refer page 6

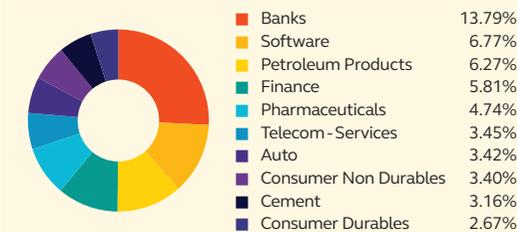
Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 3.89% risk free rate of return (1 days - MIBOR Rate As on June 30, 2020).

^{**} The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period (As on June 30, 2020).

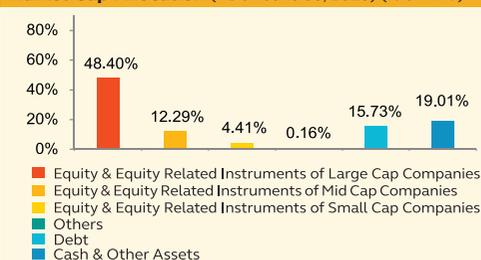
[#] Weighted Average TER for the month, includes GST on management fees.

Industry Allocation of Equity Instruments (Top 10)

(As on June 30, 2020) (% of NAV)



Market Cap Allocation (As on June 30, 2020) (% of NAV)



Portfolio

Name	Rating / Industry	% to Net Assets	% to Net Assets Derivatives	Name	Rating / Industry	% to Net Assets	% to Net Assets Derivatives
Banks		13.57	-4.99	Fertilisers		0.80	
*HDFC Bank Ltd.		3.79		Coromandel International Ltd.		0.80	
*IndusInd Bank Ltd.		2.43	-2.43	Consumer Durables		0.78	
*Axis Bank Ltd.		2.09	-1.37	Orient Electric Ltd.		0.78	
*ICICI Bank Ltd.		2.03		Ferrous Metals		0.76	-0.17
*State Bank of India		1.87	-1.19	Jindal Steel & Power Ltd.		0.76	-0.17
Kotak Mahindra Bank Ltd.		1.36		Non - Ferrous Metals		0.59	-0.59
Software		6.77	-1.81	Hindalco Industries Ltd.		0.59	-0.59
*Infosys Ltd.		3.50	-0.82	Construction		0.28	-0.28
*Tata Consultancy Services Ltd.		3.13	-0.85	DLF Ltd.		0.28	-0.28
Tech Mahindra Ltd.		0.14	-0.14	Media & Entertainment		0.26	-0.26
Petroleum Products		6.12	-0.85	Zee Entertainment Enterprises Ltd.		0.26	-0.26
Reliance Industries Ltd.		4.62		Other Equities		15.29	
Hindustan Petroleum Corporation Ltd.		1.50	-0.85	Total Equity		65.26	-15.71
Finance		4.67	-0.66	BONDS & NCD		11.92	
Housing Development Finance Corporation Ltd.	CRISIL AAA	1.36		Housing Development Finance Corporation Ltd	CRISIL AAA	2.97	
Bajaj Finance Ltd.		0.98		Power Finance Corporation Ltd	CRISIL AAA	2.23	
Max Financial Services Ltd.		0.85		REC Ltd	CRISIL AAA	1.51	
SBI Life Insurance Company Ltd.		0.82		National Bank for Agriculture and Rural Development	CRISIL AAA	1.50	
Mahindra & Mahindra Financial Services Ltd.		0.66	-0.66	Reliance Industries Ltd	CRISIL AAA	1.50	
Pharmaceuticals		4.06	-1.73	Power Grid Corporation of India Ltd	CRISIL AAA	1.46	
*Divi's Laboratories Ltd.		1.76	-0.46	Indian Railway Finance Corporation Ltd	CRISIL AAA	0.75	
Dr. Reddy's Laboratories Ltd.		1.28	-1.27	Sovereign		1.51	
Abbott India Ltd.		1.02		6.18% Government of India	Sovereign	1.51	
Telecom - Services		3.45	-1.49	State Government Securities		1.85	
*Bharti Airtel Ltd.		3.45	-1.49	6.10% State Government of Karnataka	Sovereign	1.85	
Auto		2.90	-1.65	Treasury Bills		0.45	
Tata Motors Ltd.		1.65	-1.65	91 DAY T-BILL	Sovereign	0.45	
Maruti Suzuki India Ltd.		1.25		TREPS / Reverse Repo Investments / Term Deposits Placed as Margins		13.38	
Consumer Non Durables		1.75		Cash & Cash Equivalents		5.63	
Hindustan Unilever Ltd.		1.75		Net Assets		100.00	
Cement		1.23	-1.23				
Grasim Industries Ltd.		1.23	-1.23				
Construction Project		1.17					
Larsen & Toubro Ltd.		1.17					
Retailing		0.81					
Avenue Supermarts Ltd.		0.81					

NET EQUITY : 49.55

*Top 10 Equity Holdings
* Holding less than 0.75%

Performance (As on 30/06/2020)

Period	Principal Balanced Advantage Fund		50% Nifty 100 TRI + 35% CRISIL Short Term Bond Index + 15% Nifty Arbitrage Index (Scheme's Benchmark)		Nifty 50 - TRI (Additional Benchmark)	
	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns
1 Year (28-06-2019 to 30-06-2020)	0.73	10,073.24	-0.06	9,994.29	-11.51	8,839.79
3 Years (30-06-2017 to 30-06-2020)	2.60	10,801.05	5.92	11,885.19	3.95	11,233.23
5 Years (30-06-2015 to 30-06-2020)	4.43	12,420.23	7.13	14,115.45	5.55	13,104.23
Since Inception (16-12-2010 to 30-06-2020)	7.88	20,630.00	8.29	21,384.52	7.23	19,469.99

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option. Past performance may or may not be sustained in future. Returns (in %) are calculated on Compounded Annualised Basis (CAGR). \$ PTP (Point to Point) Returns are based on standard investment of ₹ 10,000/- made at the beginning of relevant period. Please refer page 33 for annexure of returns for all scheme managed by the fund manager.

Dividend Update

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
17-Jun-20	0.0771	12.6000	0.0873	14.2700
15-May-20	0.0748	12.2100	0.0845	13.8100
17-Apr-20	0.0747	12.4400	0.0844	14.0600
17-Mar-20	0.0783	12.3200	0.0883	13.9000

Past performance may or may not be sustained in the future. * On face value of ₹ 10.
Note: All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

The scheme features of Principal SMART Equity Fund has changed w.e.f June 4, 2018

Principal Equity Savings Fund

(An open ended scheme investing in equity, arbitrage and debt)

Investment Objective: To provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be realized or that income will be generated and the scheme does not assure or guarantee any returns.

Data As on June 30, 2020



Fund Details



Minimum Investment Amount (₹)

Lumpsum	Special Products
New Investor- ₹ 5,000	SIP- ₹ 500*
Existing Investor- ₹ 1,000	STP- ₹ 1,000
	RWP- ₹ 500
	*12 installments each

Asset Under Management (₹ Cr)

MAAUM:	37.73
AUM:	39.90



Load Structure

Entry Load: NIL
Exit Load: Nil (w.e.f August 02, 2017)

Allotment Date & Benchmark

Allotment Date

Regular Plan: May 23, 2002
Direct Plan: January 1, 2013

Benchmark: Nifty Equity Savings Index



Plans Regular Plan & Direct Plan.

Options Both the Plans offer Growth & Half yearly and Quarterly Dividend Option.

Fund Manager Details

Name: Sudhir Kedia (For Equity Portion) & Gurvinder Singh Wasan (For Debt Portion)
Managing Since: October 2019 & May 2019
Total Experience: 14 years & 16 years



Month End Quants of the Debt Portfolio

(As on June 30, 2020)



Average Maturity: 199 Days
Modified Duration: 179 Days
Gross Yield to Maturity: 4.21%
Portfolio Turnover Ratio** : 5.65
Equity : 0.71
Debt : 0.14
Derivatives : 4.80

Expense Ratio* (As on June 30, 2020)

Direct Plan - 1.30 %
Regular Plan - 2.37 %

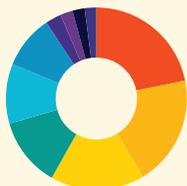


For NAV details, please refer page 6

Note: ** The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period (As on June 30, 2020).

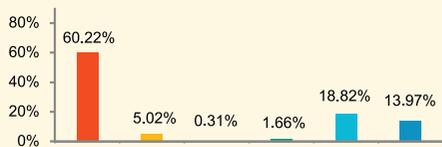
*Weighted Average TER for the month, includes GST on management fees.

Industry Allocation (Top 10) (As on June 30, 2020) (% of NAV)



Finance	13.64%
Consumer Non Durables	12.21%
Banks	10.50%
Petroleum Products	7.71%
Software	6.62%
Auto	5.97%
Telecom - Services	1.75%
Consumer Durables	1.39%
Chemicals	1.36%
Construction Project	1.30%

Market Cap Allocation (As on June 30, 2020) (% of NAV)



Equity & Equity Related Instruments of Large Cap Companies	60.22%
Equity & Equity Related Instruments of Mid Cap Companies	5.02%
Equity & Equity Related Instruments of Small Cap Companies	0.31%
Others	1.66%
Debt	18.82%
Cash & Other Assets	13.97%



Portfolio

Name	Rating / Industry	% of NAV	% to Net Assets Derivatives	Name	Rating / Industry	% of NAV	% to Net Assets Derivatives
Finance		13.17	-5.06	Consumer Durables		1.39	
*Housing Development Finance Corporation Ltd.	7.97	-5.06		Titan Company Ltd.		1.39	
*HDFC Asset Management Company Ltd.	2.48			Construction Project		1.30	
*Max Financial Services Ltd.	1.92			Larsen & Toubro Ltd.		1.30	
Bajaj Finance Ltd.	0.80			Chemicals		0.96	
Consumer Non Durables		11.73	-6.35	Atul Ltd.		0.96	
*ITC Ltd.	5.83	-4.14		Auto Ancillaries		0.86	
*United Spirits Ltd.	3.42	-1.33		Exide Industries Ltd.		0.86	
Hindustan Unilever Ltd.	1.60			Power		0.82	
Nestle India Ltd.	0.88	-0.88		NTPC Ltd.		0.82	
Banks		9.95	-0.27	Other Equities*		6.31	
*HDFC Bank Ltd.	4.62			Total Equity		67.21	-18.61
*ICICI Bank Ltd.	2.76			BONDS & NCD		6.67	
Kotak Mahindra Bank Ltd.	1.67			Ultratech Cement Ltd.	CRISIL AAA	2.64	
State Bank of India	0.90	-0.27		Housing Development Finance Corporation Ltd.	CRISIL AAA	2.62	
Petroleum Products		7.04		Indian Railway Finance Corporation Ltd.	CRISIL AAA	1.41	
Reliance Industries Ltd.	7.04			Treasury Bills		0.10	
Software		6.62	-2.47	91 DAY T-BILL	Sovereign	0.10	
*Infosys Ltd.	4.76	-2.47		TREPS / Reverse Repo		27.58	
Tata Consultancy Services Ltd.	1.86			Investments / Term Deposits Placed as Margins		-1.56	
Auto		5.31	-4.46	Cash & Cash Equivalents		100.00	
*Maruti Suzuki India Ltd.	5.31	-4.46		Net Assets			
Telecom - Services		1.75					
Bharti Airtel Ltd.	1.75						

NET EQUITY : 48.60

*Top 10 Equity Holdings
*Holding less than 0.75%
*Include 1.66% Partly Paid Right shares



Performance (As on 30/06/2020)

Period	Principal Equity Savings Fund		Nifty Equity Savings Index (Scheme's Benchmark)		CRISIL 10 Year Gilt Index (Additional Benchmark)	
	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns
1 Year (28-06-2019 to 30-06-2020)	0.38	10,038.60	2.01	10,202.97	11.12	11,121.71
3 Years (30-06-2017 to 30-06-2020)	3.45	11,073.51	6.33	12,025.01	6.87	12,208.47
5 Years (30-06-2015 to 30-06-2020)	5.42	13,025.41	6.88	13,950.94	8.44	15,004.45
Since Inception (23-05-2002 to 30-06-2020)	7.40	36,435.60	NA	NA	7.04	34,293.89

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option. Past performance may or may not be sustained in future. Returns (in %) are calculated on Compounded Annualised Basis (CAGR). \$ PTP (Point to Point) Returns are based on standard investment of ₹ 10,000/- made at the beginning of relevant period. Please refer page 33 for annexure of returns for all scheme managed by the fund manager.



Dividend Update

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
Quarterly Dividend (Last 3 Quarters)				
17-Dec-19	0.1746	12.7363	0.0535	15.8473
17-Sep-19	NA	NA	0.1549	15.4094
17-Jun-19	0.3456	12.7982	N.A.	N.A.
Half Yearly Dividend				
17-Dec-19	0.1600	12.0846	0.2300	11.9707
17-Jun-19	0.5100	12.3253	0.6700	12.3010
15-Jun-18	0.1400	12.0293	0.2100	11.9094

Past performance may or may not be sustained in the future. * On face value of ₹ 10.

Note: All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

Principal Arbitrage Fund

(An open ended scheme investing in arbitrage opportunities)

Investment Objective: To generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments. There is no assurance or guarantee that the investment objective of the Scheme will be realized.

Data As on June 30, 2020



Fund Details



Minimum Investment Amount (₹)

Lumpsum	Special Products
New Investor- ₹ 5,000	SIP- ₹ 500 [‡]
Existing Investor- ₹ 1,000	STP- ₹ 1,000
	RWP- ₹ 500

[‡]12 installments each

Asset Under Management (₹ Cr)

MAAUM:	6.36
AUM:	6.13



Load Structure

Entry Load: NIL

Exit Load: 0.50% - If redeemed on or before 30 days from the date of allotment. NIL - If redeemed after 30 days from the date of allotment.



Allotment Date & Benchmark

Allotment Date

Regular Plan: April 21, 2016

Direct Plan: April 21, 2016

Benchmark: Nifty 50 Arbitrage Index



Plans: Regular Plan & Direct Plan.

Options: Both the Plans offer Monthly* Dividend & Growth Option. Monthly* Dividend Option under both the Plan offers facility of Payout, Reinvestment and Sweep.

Fund Manager Details

Name: Rajat Jain

Managing Since: April 2016

Total Experience: 31 years



Other Details (As on June 30, 2020)

Portfolio Turnover Ratio**	: 9.65
Equity	: 1.32
Debt	: 0.01
Derivatives	: 8.32

Expense Ratio[#] (As on June 30, 2020)

Direct Plan	- 0.44 %
Regular Plan	- 0.90 %



For NAV details, please refer page 6

Note: ** The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

[#]Weighted Average TER for the month, includes GST on management fees.

*Effective February 01, 2017.

Industry Allocation (As on June 30, 2020) (% of NAV)



Banks	14.94%
Pharmaceuticals	12.98%
Auto	11.05%
Telecom - Services	8.46%
Construction Project	4.24%
Media & Entertainment	4.19%
Ferrous Metals	3.34%
Construction	3.19%
Cement	2.88%
Paper	0.67%



Portfolio

Name	Rating / Industry	% of NAV	% to Net Assets Derivatives
Banks		14.94	-14.89
State Bank of India		6.12	-6.09
Axis Bank Ltd.		3.19	-3.18
ICICI Bank Ltd.		3.15	-3.14
Indusind Bank Ltd.		2.48	-2.48
Pharmaceuticals		12.98	-12.91
Aurobindo Pharma Ltd.		4.91	-4.89
Dr. Reddy's Laboratories Ltd.		4.83	-4.79
Sun Pharmaceutical Industries Ltd.		3.24	-3.23
Auto		11.05	-11.04
Tata Motors Ltd.		9.14	-9.14
Maruti Suzuki India Ltd.		1.91	-1.90
Telecom - Services		8.46	-8.45
Bharti Airtel Ltd.		8.46	-8.45
Construction Project		4.24	-4.22
Larsen & Toubro Ltd.		4.24	-4.22
Media & Entertainment		4.19	-4.17
Zee Entertainment Enterprises Ltd.		4.19	-4.17
Ferrous Metals		3.34	-3.30
JSW Steel Ltd.		3.34	-3.30
Construction		3.19	-3.19
DLF Ltd.		3.19	-3.19
Cement		2.88	-2.88
Grasim Industries Ltd.		2.88	-2.88
Paper		0.67	-0.67
Century Textiles & Industries Ltd.		0.67	-0.67
Total Equity		65.94	-65.72
TREPS / Reverse Repo Investments		4.45	
TREPS		4.45	
Cash & Cash Equivalents		29.61	
Net Assets		100.00	

[‡]The aggregate investments by other schemes of Principal Mutual Fund As on June 30, 2020: 0.26 Crore



Performance (As on 30/06/2020)

Period	Principal Arbitrage Fund		Nifty 50 Arbitrage Index (Scheme's Benchmark)		Nifty 50 - TRI (Additional Benchmark)	
	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns
1 Year (28-06-2019 to 30-06-2020)	3.33	10,335.69	4.30	10,434.01	-11.51	8,839.79
3 Years (30-06-2017 to 30-06-2020)	2.39	10,735.09	4.93	11,555.73	3.95	11,233.23
Since Inception (21-04-2016 to 30-06-2020)	3.29	11,456.60	5.11	12,327.39	7.91	13,760.42

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option. **Past performance may or may not be sustained in future.** Returns (in %) are calculated on Compounded Annualised Basis (CAGR). \$ PTP (Point to Point) Returns are based on standard investment of ₹ 10,000/- made at the beginning of relevant period. Please refer page 33 for annexure of returns for all scheme managed by the fund manager.

5 years performance of Principal Arbitrage Fund is not given as the scheme have not been in existence for 5 years.



Dividend Update

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
17-Jun-20	0.0556	10.1211	0.0563	10.2454
15-May-20	0.0559	10.1695	0.0566	10.2900
17-Apr-20	0.0561	10.1914	0.0567	10.3083

Past performance may or may not be sustained in the future. * On face value of ₹ 10.

Note: All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

Principal Cash Management Fund

(An open ended liquid scheme)



Investment Objective: To provide investors with as high a level of income available from short-term investments as is considered consistent with preservation of capital and maintenance of liquidity, by investing in a portfolio of money market and investment grade debt instruments.

Data As on June 30, 2020

Fund Details

Minimum Investment Amount (₹)

Lumpsum	Special Products
New Investor- ₹ 5,000	SIP- ₹ 2,000
Existing Investor- ₹ 1,000	STP- ₹ 1,000
	RWP- ₹ 500
	6 installments each

Asset Under Management (₹ Cr)

MAAUM: 145.79
AUM: 146.02

Load Structure

Entry Load: NIL
Exit Load*

Investor exit upon subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

* with effect from October 20, 2019.

Allotment Date & Benchmark

Allotment Date
Regular Plan: August 30, 2004
Direct Plan: January 1, 2013

Benchmark: CRISIL Liquid Fund Index

Plans Regular Plan & Direct Plan.
Options Both the Plans offer Dividend & Growth Option. Dividend Frequency - Daily / Weekly / Monthly

Fund Manager Details

Name: Ms. Bekxy Kuriakose
Managing Since: May 2019
Total Experience: 20 years

Month End Quants of the Debt Portfolio
(As on June 30, 2020)

Average Maturity: 32 Days
Modified Duration: 31 Days
Gross Yield to Maturity: 3.21%

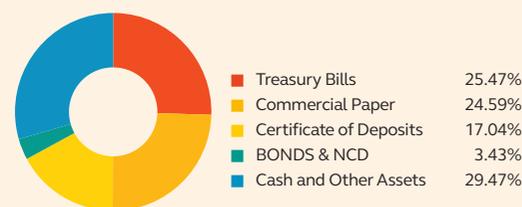
Expense Ratio* (As on June 30, 2020)

Direct Plan - 0.12 %
Regular Plan - 0.22 %

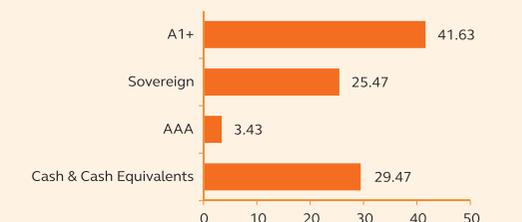
For NAV details, please refer page 6

Note: * Weighted Average TER for the month, includes GST on management fees.

Composition By Assets (As on June 30, 2020) (% of NAV)



Rating Profile (As on June 30, 2020) (% of NAV)



Portfolio

Name	Rating	% of NAV
BONDS & NCD		3.43
Housing Development Finance Corporation Ltd.	CRISIL AAA	3.43
Commercial Paper		24.59
ICICI Securities Ltd.	CRISIL A1+	6.84
Reliance Industries Ltd.	CRISIL A1+	6.84
Larsen & Toubro Ltd.	CRISIL A1+	6.82
Godrej Agrovet Ltd.	[ICRA]A1+	4.09
Certificate of Deposits		17.04
Bank of Baroda	[ICRA]A1+	6.84
Axis Bank Ltd.	CRISIL A1+	6.80
ICICI Bank Ltd.	[ICRA]A1+	3.40
Treasury Bills		25.47
91 DAY T-BILL	Sovereign	15.21
91 DAY T-BILL	Sovereign	6.85
182 DAY T-BILL	Sovereign	3.41
TREPS / Reverse Repo Investments		28.90
TREPS		28.90
Cash & Cash Equivalents		0.57
Net Assets		100.00

Performance (As on 30/06/2020)

Period	Principal Cash Management Fund		CRISIL Liquid Fund Index (Scheme's Benchmark)		CRISIL 1 Year T-Bill Index (Additional Benchmark)	
	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns
1 Year (28-06-2019 to 30-06-2020)	5.00	10,501.06	5.81	10,582.29	7.70	10,772.12
3 Years (30-06-2017 to 30-06-2020)	3.24	11,004.76	6.81	12,186.45	7.14	12,302.18
5 Years (30-06-2015 to 30-06-2020)	4.94	12,728.98	7.03	14,050.63	7.12	14,111.27
Since Inception (30-08-2004 to 30-06-2020)	6.77	28,252.42	7.08	29,580.93	6.28	26,239.16

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option. **Past performance may or may not be sustained in future.** Returns (in) are calculated on Compounded Annualised Basis (CAGR). \$ PTP (Point to Point) Returns are based on standard investment of ₹ 10,000/- made at the beginning of relevant period. Please refer page 33 for annexure of returns for all scheme managed by the fund manager.

Dividend Update

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
Monthly Dividend (Last 3 Months)				
17-Jun-20	3.2503	1025.9747	3.3434	1026.0846
15-May-20	3.1567	1025.8811	3.2357	1025.9769
17-Apr-20	3.7428	1026.4672	3.8201	1026.5613

Past performance may or may not be sustained in the future. * On face value of ₹ 1,000. **Note:** All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

In respect of Liquid Scheme(s) NAV applicable shall be subject to receipt of valid application/switch-in request at the OPT and credit of entire subscription/switch-in amounts into the Bank Account of the concerning Scheme(s)/Plan(s) and funds are available for utilization by the Scheme(s)/Plan(s), within relevant cut-off time as applicable to the relevant Scheme(s)/Plan(s).

Past performance is no guarantee of future result. (++) for rating methodology please refer page 4.)

Principal Ultra Short Term Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months.)

[Please refer page no. 22 of SID on which the concept of Macaulay's Duration has been explained.]

Investment Objective: To generate regular income & capital appreciation through investments in debt securities and money market instruments.

Data As on June 30, 2020



Fund Details



Minimum Investment Amount (₹)

Lumpsum
New Investor- ₹ 5,000
Existing Investor- ₹ 1,000

Special Products
SIP- ₹ 2,000
STP- ₹ 1,000
RWP- ₹ 500
6 installments each

Asset Under Management (₹ Cr)

MAAUM: 138.77
AUM: 156.19



Load Structure

Entry Load: NIL
Exit Load: NIL

Allotment Date & Benchmark

Allotment Date

Regular Plan: December 28, 2007

Direct Plan: January 1, 2013

Benchmark: Nifty Ultra Short Duration Debt Index



Plans Regular Plan & Direct Plan.

Options Both the Plans offer Dividend & Growth Option. Dividend Frequency - Regular Plan: Daily & Weekly Dividend - Reinvestment Facility Monthly Dividend - Payout, Reinvestment and Sweep facility. Direct Plan: Monthly Dividend - Payout, Reinvestment and Sweep facility.

Fund Manager Details

Name: Ms. Bekxy Kuriakose
Managing Since: May 2019
Total Experience: 20 years



Month End Quants of the Debt Portfolio

(As on June 30, 2020)

Average Maturity: 145 Days

Modified Duration: 133 Days

Gross Yield to Maturity: 3.58%

Macaulay Duration: 138 Days

Expense Ratio* (As on June 30, 2020)

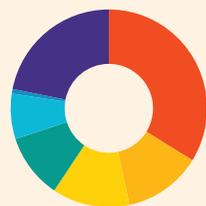
Direct Plan - 0.20%
Regular Plan - 1.05%



For NAV details, please refer page 6

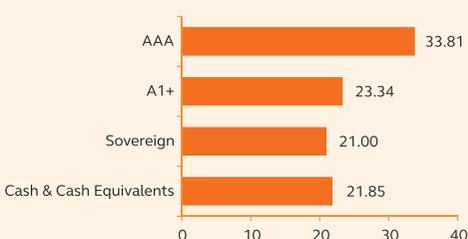
Note: * Weighted Average TER for the month, includes GST on management fees.

Composition By Assets (As on June 30, 2020) (% of NAV)



BONDS & NCD	33.81%
State Government	12.82%
Securities	12.76%
Commercial Paper	12.76%
Certificate of Deposits	10.58%
Treasury Bills	7.42%
Sovereign	0.76%
Cash and Other Assets	21.85%

Rating Profile (As on June 30, 2020) (% of NAV)



Portfolio

Name	Rating	% of NAV
BONDS & NCD		
National Bank for Agriculture and Rural Development	CRISIL AAA	5.93
LIC Housing Finance Ltd	CRISIL AAA	5.47
REC Ltd	CRISIL AAA	5.18
Indian Railway Finance Corporation Ltd	CRISIL AAA	4.80
Housing Development Finance Corporation Ltd	CRISIL AAA	3.61
Power Finance Corporation Ltd	CRISIL AAA	3.59
Reliance Industries Ltd	CRISIL AAA	1.94
Power Grid Corporation of India Ltd	CRISIL AAA	1.82
Ultratech Cement Ltd	CRISIL AAA	1.47
Sovereign		
6.84% Government of India	Sovereign	0.76
State Government Securities		
8.35% State Government of Gujarat	Sovereign	3.60
8.38% State Government of Gujarat	Sovereign	3.60
6.81% State Government of Maharashtra	Sovereign	3.60
8.17% State Government of West Bengal	Sovereign	2.02
Commercial Paper		
ICICI Securities Ltd.	CRISIL A1+	3.55
Reliance Industries Ltd.	CRISIL A1+	3.55
Larsen & Toubro Ltd.	CRISIL A1+	3.54
Godrej Agrovet Ltd.	[ICRA]A1+	2.12
Certificate of Deposits		
Bank of Baroda	[ICRA]A1+	3.55
Axis Bank Ltd.	CRISIL A1+	3.53
ICICI Bank Ltd.	[ICRA]A1+	3.50
Treasury Bills		
91 DAY T-BILL	Sovereign	3.90
182 DAY T-BILL	Sovereign	3.52
TREPS / Reverse Repo Investments		
TREPS		30.86
Cash & Cash Equivalents		
		-9.01
Net Assets		
		100.00



Performance (As on 30/06/2020)

Period	Principal Ultra Short Term Fund		Nifty Ultra Short Duration Debt Index (Scheme's Benchmark)		CRISIL 1 Year T-Bill Index (Additional Benchmark)	
	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns
1 Year (28-06-2019 to 30-06-2020)	5.55	10,559.70	7.19	10,725.20	7.69	10,775.54
3 Years (30-06-2017 to 30-06-2020)	4.34	11,361.28	7.56	12,445.72	7.14	12,302.18
5 Years (30-06-2015 to 30-06-2020)	5.71	13,204.12	7.66	14,471.25	7.12	14,111.27
Since Inception (28-12-2007 to 30-06-2020)	6.23	21,313.17	8.44	27,579.93	6.64	22,356.19

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option. **Past performance may or may not be sustained in future.** Returns (in %) are calculated on Compounded Annualised Basis (CAGR). \$ PTP (Point to Point) Returns are based on standard investment of ₹ 10,000/- made at the beginning of relevant period. Please refer page 33 for annexure of returns for all scheme managed by the fund manager.



Dividend Update

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
Monthly Dividend (Last 3 Months)				
17-Jun-20	5.1367	1063.9659	5.9566	1064.8252
17-May-20	4.5975	1063.4267	5.2922	1064.1608
17-Apr-20	5.1510	1063.9802	5.9430	1064.8116

Past performance may or may not be sustained in the future. * On face value of ₹ 1,000.

Note: All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

Note: Effective October 21, 2011 fresh subscriptions/switch-in in any mode (including Systematic Investment Plan [SIP] / Systematic Transfer Plan [STP]) under Daily & Weekly Dividend Option and Payout & Sweep facility to Monthly Dividend Option under the Regular Plan of the Scheme are not available. The same may however be open and available for subscription at a later date.

Principal Low Duration Fund

(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months)

[Please refer page no. 23 of SID on which the concept of Macaulay's Duration has been explained.]

Investment Objective: To generate regular income and capital appreciation through investments in debt securities and money market instruments.

Data As on June 30, 2020



Fund Details



Minimum Investment Amount (₹)

Lumpsum
New Investor- ₹ 5,000
Existing Investor- ₹ 1,000

Special Products
SIP- ₹ 2,000
STP- ₹ 1,000
RWP- ₹ 500
6 installments each

Asset Under Management (₹ Cr)

MAAUM: 92.98
AUM: 98.95



Load Structure

Entry Load: NIL
Exit Load: NIL (w.e.f December 26, 2019)

Allotment Date & Benchmark

Allotment Date

Regular Plan: September 14, 2004
Direct Plan: January 1, 2013

Benchmark: CRISIL Low Duration Debt Index



Plans

Regular Plan & Direct Plan.
Options Both the Plans offer Dividend & Growth Option. Dividend Frequency - Daily / Weekly / Monthly

Fund Manager Details

Name: Ms. Bekxy Kuriakose
Managing Since: May 2019
Total Experience: 20 years



Month End Quants of the Debt Portfolio

(As on June 30, 2020)
Average Maturity: 248 Days
Modified Duration: 228 Days
Gross Yield to Maturity: 3.78%
Macaulay Duration: 236 Days

Expense Ratio* (As on June 30, 2020)

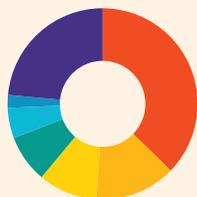
Direct Plan - 0.35 %
Regular Plan - 0.57 %



For NAV details, please refer page 6

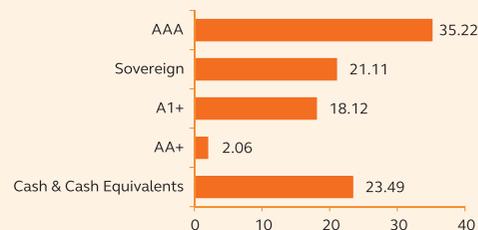
Note: * Weighted Average TER for the month, includes GST on management fees.

Composition By Assets (As on June 30, 2020) (% of NAV)



BONDS & NCD	37.28%
Sovereign	13.79%
Certificate of Deposits	10.04%
Commercial Paper	8.08%
State Government Securities	5.13%
Treasury Bills	2.19%
Cash and Other Assets	23.49%

Rating Profile (As on June 30, 2020) (% of NAV)



Portfolio

Name	Rating	% of NAV
BONDS & NCD		
Power Grid Corporation of India Ltd	CRISIL AAA	37.28
REC Ltd	CRISIL AAA	6.19
National Bank for Agriculture and Rural Development	CRISIL AAA	5.22
Reliance Industries Ltd	CRISIL AAA	5.12
Housing Development Finance Corporation Ltd	CRISIL AAA	5.11
LIC Housing Finance Ltd	CRISIL AAA	4.17
National Housing Bank	CRISIL AAA	3.63
Indian Railway Finance Corporation Ltd	CRISIL AAA	3.16
The Ramco Cements Ltd	[ICRA]AA+	2.62
Sovereign		
6.84% Government of India	Sovereign	2.06
7.00% Government of India	Sovereign	13.79
State Government Securities		
6.81% State Government of Maharashtra	Sovereign	8.62
Commercial Paper		
Larsen & Toubro Ltd.	CRISIL A1+	5.17
Godrej Agrovet Ltd.	[ICRA]A1+	5.13
Certificate of Deposits		
Axis Bank Ltd.	CRISIL A1+	8.08
ICICI Bank Ltd	[ICRA]A1+	5.05
Treasury Bills		
91 DAY T-BILL	Sovereign	3.03
364 DAY T-BILL	Sovereign	10.04
TREPS / Reverse Repo Investments		
TREPS		5.04
Cash & Cash Equivalents		
		5.00
Net Assets		
		2.19
		1.19
		1.00
		21.40
		21.40
		2.09
		100.00



Performance (As on 30/06/2020)

Period	Principal Low Duration Fund		CRISIL Low Duration Debt Index (Scheme's Benchmark)		CRISIL 1 Year T-Bill Index (Additional Benchmark)	
	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns
1 Year (28-06-2019 to 30-06-2020)	0.98	10,098.85	8.63	10,870.81	7.69	10,775.54
3 Years (30-06-2017 to 30-06-2020)	-1.43	9,575.61	7.94	12,579.67	7.14	12,302.18
5 Years (30-06-2015 to 30-06-2020)	2.34	11,227.61	8.16	14,806.46	7.12	14,111.27
Since Inception (14-09-2004 to 30-06-2020)	6.02	25,187.28	7.61	31,879.47	6.29	26,217.62

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option. **Past performance may or may not be sustained in future.** Returns (in %) are calculated on Compounded Annualised Basis (CAGR). \$ PTP (Point to Point) Returns are based on standard investment of ₹ 10,000/- made at the beginning of relevant period. Please refer page 33 for annexure of returns for all scheme managed by the fund manager.



Dividend Update

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
Monthly Dividend (Last 3 Months)				
16-Apr-19	5.2932	1144.4125	5.6175	1146.6914
15-Mar-19	7.8697	1146.9890	8.0461	1149.1200
15-Feb-19	2.6336	1141.7529	2.2227	1143.2966

Past performance may or may not be sustained in the future. * On face value of ₹ 1,000.

Note: All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

Past performance is no guarantee of future result.

Principal Short Term Debt Fund

(An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years.)

[Please refer page no. 23 of SID on which the concept of Macaulay's Duration has been explained.]

Investment Objective: To generate regular income and capital appreciation/ accretion through investment in debt instruments and related securities besides preservation of capital and has been designed to achieve stable returns over shorter-term investment horizons.

Data As on June 30, 2020

Fund Details



Minimum Investment Amount (₹)

Lumpsum
New Investor- ₹ 5,000
Existing Investor- ₹ 1,000

Special Products
SIP- ₹ 2,000
STP- ₹ 1,000
RWP- ₹ 500
6 installments each

Asset Under Management (₹ Cr)
MAAUM: 88.96
AUM: 88.01



Load Structure

Entry Load: NIL
Exit Load: NIL (w.e.f December 26, 2019)

Allotment Date & Benchmark

Allotment Date

Regular Plan: May 09, 2003
Direct Plan: January 1, 2013

Benchmark: CRISIL Short-Term Bond Fund Index



Plans Regular Plan & Direct Plan.

Options Both the Plans offer Dividend & Growth Option.

Dividend Frequency Monthly

Fund Manager Details

Name: Gurvinder Singh Wasan
Managing Since: April 2011
Total Experience: 16 years



Month End Quants of the Debt Portfolio

(As on June 30, 2020)

Average Maturity: 3.35 years
Modified Duration: 2.79 years
Gross Yield to Maturity: 5.17%
Macaulay Duration: 2.92 years



Expense Ratio* (As on June 30, 2020)

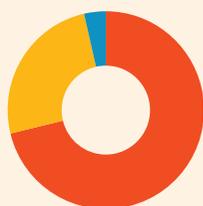
Direct Plan - 0.60 %
Regular Plan - 1.04 %



For NAV details, please refer page 6

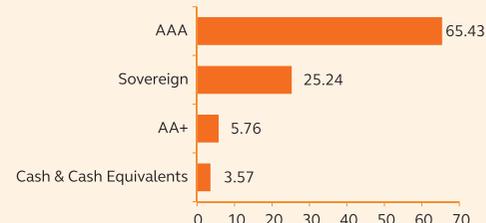
Note: * Weighted Average TER for the month, includes GST on management fees.

Composition By Assets (As on June 30, 2020) (% of NAV)



■ BONDS & NCD 71.19%
■ Sovereign 25.24%
■ Cash and Other Assets 3.57%

Rating Profile (As on June 30, 2020) (% of NAV)



Portfolio

Name	Rating	% of NAV
BONDS & NCD		71.19
Ultratech Cement Ltd	CRISIL AAA	8.20
Export-Import Bank of India	CRISIL AAA	6.28
National Housing Bank	CRISIL AAA	6.04
ICICI Bank Ltd	[ICRA]AAA	6.01
Power Finance Corporation Ltd	CRISIL AAA	5.99
Reliance Industries Ltd	CRISIL AAA	5.93
Housing Development Finance Corporation Ltd	CRISIL AAA	5.91
LIC Housing Finance Ltd	CRISIL AAA	5.89
NTPC Ltd	CRISIL AAA	5.88
The Ramco Cements Ltd	[ICRA]AA+	5.76
Indian Railway Finance Corporation Ltd	CRISIL AAA	5.62
National Bank for Agriculture and Rural Development	CRISIL AAA	3.68
Sovereign		25.24
6.18% Government of India	Sovereign	10.11
7.27% Government of India	Sovereign	6.18
6.79% Government of India	Sovereign	5.99
6.84% Government of India	Sovereign	2.96
TREPS / Reverse Repo Investments		6.81
TREPS		6.81
Cash & Cash Equivalents		-3.24
Net Assets		100.00

Performance (As on 30/06/2020)

Period	Principal Short Term Debt Fund		CRISIL Short-Term Bond Fund Index (Scheme's Benchmark)		CRISIL 10 Year Gilt Index (Additional Benchmark)	
	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns
1 Year (28-06-2019 to 30-06-2020)	4.08	10,411.42	11.44	11,153.98	11.12	11,121.71
3 Years (30-06-2017 to 30-06-2020)	2.16	10,663.02	8.36	12,725.54	6.87	12,208.47
5 Years (30-06-2015 to 30-06-2020)	4.76	12,621.85	8.57	15,094.09	8.44	15,004.45
Since Inception (09-05-2003 to 30-06-2020)	6.87	31,271.00	7.45	34,332.20	6.29	28,495.02

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option. **Past performance may or may not be sustained in future.** Returns (in %) are calculated on Compounded Annualised Basis (CAGR). \$ PTP (Point to Point) Returns are based on standard investment of ₹ 10,000/- made at the beginning of relevant period. Please refer page 33 for annexure of returns for all scheme managed by the fund manager.

Dividend Update

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
Monthly Dividend (Last 3 Months)				
17-May-19	0.0544	12.8738	0.0609	12.9127
16-Apr-19	0.0595	12.8789	0.0661	12.9179
15-Mar-19	0.1099	12.9293	0.1158	12.9676

Past performance may or may not be sustained in the future. * On face value of ₹ 10.

Note: All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

Past performance is no guarantee of future result.

* Effective after the close of business hours on May 29, 2019 Principal Corporate Bond Fund got merged into Principal Short Term Debt Fund.

Principal Credit Risk Fund

(An open ended debt scheme predominately investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds))

Investment Objective: To generate income and capital gains by predominantly investing in a portfolio of AA and below rated corporate debt securities across the credit spectrum within the investment grade.

Data As on June 30, 2020

Fund Details

Minimum Investment Amount (₹)

Lumpsum	Special Products
New Investor- ₹ 5,000	SIP- ₹ 2,000
Existing Investor- ₹ 1,000	STP- ₹ 1,000
	RWP- ₹ 500
	6 installments each

Asset Under Management (₹ Cr)

MAAUM:	18.22
AUM:	13.51

Load Structure

Entry Load: NIL

Exit Load: 1% if redeemed on or before 1 year from the date of allotment. (w.e.f December 26, 2019)

Allotment Date & Benchmark

Allotment Date

Regular Plan: September 14, 2004

Direct Plan: January 1, 2013

Benchmark: NIFTY Credit Risk Bond Index

Plans Regular Plan & Direct Plan.

Options Both the Plans offer Dividend & Growth Option.

Dividend Frequency Monthly

Fund Manager Details

Name: Gurvinder Singh Wasan

Managing Since: January 01, 2018

Total Experience: 16 years

Month End Quants of the Debt Portfolio

(As on June 30, 2020)

Average Maturity: 242 days

Modified Duration: 213 days

Gross Yield to Maturity: 3.85%

Expense Ratio* (As on June 30, 2020)

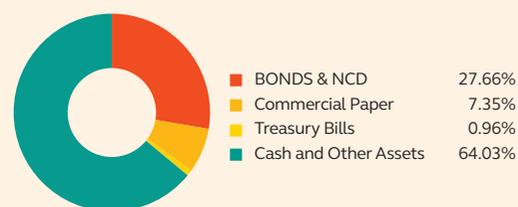
Direct Plan - 0.82 %

Regular Plan - 1.51 %

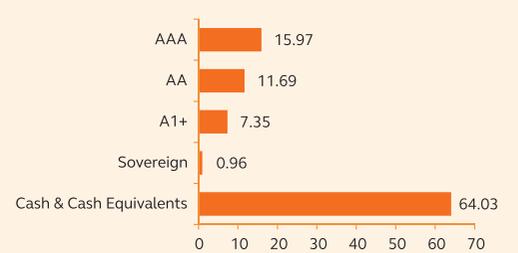
For NAV details, please refer page 6

Note: * Weighted Average TER for the month, includes GST on management fees.

Composition By Assets (As on June 30, 2020) (% of NAV)



Rating Profile (As on June 30, 2020) (% of NAV)



Portfolio

Name	Rating	% of NAV
BONDS & NCD		27.66
National Bank for Agriculture and Rural Development	CRISIL AAA	15.97
Hindalco Industries Ltd.	CRISIL AA	11.69
Commercial Paper		7.35
Godrej Agrovet Ltd.	[ICRA]A1+	7.35
Treasury Bills		0.96
91 DAY T-BILL	Sovereign	0.96
TREPS / Reverse Repo Investments		63.63
TREPS		63.63
Cash & Cash Equivalents		0.40
Net Assets		100.00

Performance (As on 30/06/2020)

Period	Principal Credit Risk Fund		NIFTY Credit Risk Bond Index (Scheme's Benchmark)		CRISIL 1 Year T-Bill Index (Additional Benchmark)	
	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns
1 Year (28-06-2019 to 30-06-2020)	-0.24	9,975.81	10.64	11,072.97	7.69	10,775.54
3 Years (30-06-2017 to 30-06-2020)	1.79	10,547.74	8.31	12,708.19	7.14	12,302.18
5 Years (30-06-2015 to 30-06-2020)	4.41	12,413.66	8.97	15,370.16	7.12	14,111.27
Since Inception (14-09-2004 to 30-06-2020)	6.56	27,283.10	8.86	38,236.64	6.29	26,217.62

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option. **Past performance may or may not be sustained in future.** Returns (in %) are calculated on Compounded Annualised Basis (CAGR). \$ PTP (Point to Point) Returns are based on standard investment of ₹ 10,000/- made at the beginning of relevant period. Please refer page 33 for annexure of returns for all scheme managed by the fund manager.

Dividend Update

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
Monthly Dividend (Last 3 Months)				
17-May-19	3.7185	1239.2370	4.8068	1243.2707
16-Apr-19	7.4055	1242.9240	8.4586	1246.9225
15-Mar-19	9.0742	1244.5927	9.7345	1248.1984

Past performance may or may not be sustained in the future. * On face value of ₹ 1,000. **Note:** All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

Principal Dynamic Bond Fund

(An open ended dynamic debt scheme investing across duration)

Investment Objective: To generate regular income and capital appreciation/accretion through investment in debt instruments and related securities besides preservation of capital.

Data As on June 30, 2020



Fund Details

Minimum Investment Amount (₹)



Lumpsum	Special Products
New Investor- ₹ 5,000	SIP- ₹ 2,000
Existing Investor- ₹ 1,000	STP- ₹ 1,000
	RWP- ₹ 500
	6 installments each

Asset Under Management (₹ Cr)

MAAUM:	28.02
AUM:	28.15



Load Structure

Entry Load: NIL
Exit Load: 1% if redeemed on or before 1 year from the date of allotment. (w.e.f December 26, 2019)



Allotment Date & Benchmark

Allotment Date
 Regular Plan: May 09, 2003
 Direct Plan: January 1, 2013



Benchmark: CRISIL Composite Bond Fund Index



Plans Regular Plan & Direct Plan.
Options Both the Plans offer Dividend & Growth Option.
Dividend Frequencies Quarterly / Annual

Fund Manager Details

Name: Ms. Bekxy Kuriakose
Managing Since: January 2013
Total Experience: 20 years



Month End Quants of the Debt Portfolio

(As on June 30, 2020)
Average Maturity: 4.03 years
Modified Duration: 3.28 years
Gross Yield to Maturity: 4.93%



Expense Ratio* (As on June 30, 2020)

Direct Plan - 1.13 %
Regular Plan - 1.52 %



For NAV details, please refer page 6

Note: * Weighted Average TER for the month, includes GST on management fees.

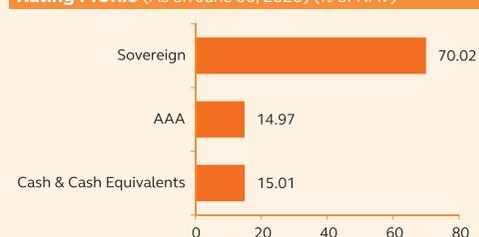
Maturity Profile

Period	Portfolio (%)
1-3	20.68
3-5	33.44
5-10	30.87
Cash & Others Assets	15.01

Composition By Assets (As on June 30, 2020) (% of NAV)



Rating Profile (As on June 30, 2020) (% of NAV)



Portfolio

Name	Rating	% of NAV
BONDS & NCD		14.97
Housing Development Finance Corporation Ltd.	CRISIL AAA	7.43
National Bank for Agriculture and Rural Development	CRISIL AAA	3.83
Reliance Industries Ltd.	CRISIL AAA	3.71
Sovereign		70.02
6.18% Government of India	Sovereign	22.31
7.27% Government of India	Sovereign	15.45
7.17% Government of India	Sovereign	11.42
6.84% Government of India	Sovereign	9.42
7.88% Government of India	Sovereign	4.00
7.32% Government of India	Sovereign	3.84
5.22% Government of India	Sovereign	3.58
TREPS / Reverse Repo Investments		13.55
TREPS		13.55
Cash & Cash Equivalents		1.46
Net Assets		100.00



Performance (As on 30/06/2020)

Period	Principal Dynamic Bond Fund		CRISIL Composite Bond Fund Index (Scheme's Benchmark)		CRISIL 10 Year Gilt Index (Additional Benchmark)	
	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns
1 Year (28-06-2019 to 30-06-2020)	4.97	10,501.11	13.08	11,319.12	11.12	11,121.71
3 Years (30-06-2017 to 30-06-2020)	1.88	10,574.81	8.56	12,796.04	6.87	12,208.47
5 Years (30-06-2015 to 30-06-2020)	5.03	12,785.70	9.45	15,717.48	8.44	15,004.45
Since Inception (09-05-2003 to 30-06-2020)	6.73	30,553.60	7.15	32,713.22	6.29	28,495.02

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option. **Past performance may or may not be sustained in future.** Returns (in %) are calculated on Compounded Annualised Basis (CAGR). \$ PTP (Point to Point) Returns are based on standard investment of ₹ 10,000/- made at the beginning of relevant period. Please refer page 33 for annexure of returns for all scheme managed by the fund manager.



Dividend Update

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
Quarterly Dividend Option (Last 3 Quarters)				
15-Mar-19	0.2391	13.6294	0.2598	13.7155
17-Dec-18	0.3617	13.6933	0.3901	13.7855
17-Sep-18	0.0559	13.3265	0.1658	13.4975
Annual Dividend Option (Last 3 Years)				
17-Sep-19	0.0922	11.3291	0.1691	11.7265
17-Sep-18	0.0473	11.3455	0.1460	11.7674
15-Sep-17	0.8390	12.1187	0.9571	12.5574

Past performance may or may not be sustained in the future. * On face value of ₹ 10.
Note: All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

Effective after the close of business hours on September 29, 2017 Principal Government Securities Fund has been merged into Principal Dynamic Bond Fund.

Principal Retirement Savings Fund - Progressive Plan

(Erstwhile Principal Asset Allocation Fund of Funds - Aggressive Plan)

(An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

Investment Objective: The investment objective of the scheme is to provide capital appreciation and income generation to enable investors save over the long term towards their retirement savings goals, by investing in a mix of securities comprising of equity, equity related instruments and fixed income securities. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved

Data As on June 30, 2020



Fund Details



Minimum Investment Amount (₹)[®]
Lumpsum
 New Investor- ₹ 5,000
 Existing Investor- ₹ 1,000

Special Products
 SIP- ₹ 2,000
 STP- ₹ 1,000[§]
 RWP- ₹ 500[§]
 6 installments each

[§]Available after the completion of lock-in period.

[®]Auto transfer facility and switch option is available across the three plans namely Progressive Plan, Moderate Plan & Conservative Plan during the lock-in period.

Asset Under Management (₹ Cr)

MAAUM: 1.98
AUM: 2.03



Load Structure

Entry Load: NIL

Exit Load: Nil in case of RWP/ Redemption/ Switch out from Principal Retirement Savings Fund after completion of 5 years lock in period, or after attainment of retirement age of 60 years whichever is earlier. Nil in case of Auto transfer facility and switch option across the three plans namely Progressive Plan, Moderate Plan & Conservative Plan during lock-in period. (Note: Age will be computed with reference to years completed on the date of transaction)



Allotment Date & Benchmark

Allotment Date

Regular Sub-Plan & Direct Sub-Plan:
 December 14, 2015

Benchmark: Progressive Plan - Nifty 200 Full Marketcap Index - TRI



Plans Regular Sub-Plan & Direct Sub-Plan.

Options Both the Sub-Plans offer Growth Option.

Fund Manager Details

Name: Ravi Gopalakrishnan
Managing Since: July 2019
Total Experience: 29 years



Expense Ratio[#] (As on June 30, 2020)

Direct Plan - 1.18%
Regular Plan - 2.25%

Ratios & Other Details (As on June 30, 2020)

Standard Deviation[^] (Annualised): 18.06%

Beta[^]: 0.83

Sharpe Ratio[^] (Annualised): -0.17



For NAV details, please refer page 6

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 3.89% risk free rate of return (1 days - MIBOR Rate As on June 30, 2020).

[#] Investors may please note that they will be bearing the expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment. Weighted Average TER for the month, includes GST on management fees.

Industry Allocation of Equity Instruments (Top 10)

(As on June 30, 2020) (% of NAV)



Banks	16.98%
Finance	10.64%
Petroleum Products	9.30%
Software	8.44%
Consumer Non Durables	5.87%
Pharmaceuticals	5.20%
Consumer Durables	4.88%
Telecom - Services	3.38%
Cement	3.33%
Auto Ancillaries	3.00%



Portfolio

Name	% of NAV	Name	% of NAV
Banks	16.60	Auto	2.90
*HDFC Bank Ltd.	7.43	Maruti Suzuki India Ltd.	1.99
*ICICI Bank Ltd.	3.94	Mahindra & Mahindra Ltd.	0.91
*Kotak Mahindra Bank Ltd.	2.83	Auto Ancillaries	2.26
Axis Bank Ltd.	1.24	Balkrishna Industries Ltd.	1.26
State Bank of India	1.16	MRF Ltd.	1.00
Finance	10.64	Retailing	2.25
*Housing Development Finance Corporation Ltd.	3.21	Avenue Supermarts Ltd.	1.41
Bajaj Finance Ltd.	1.77	Aditya Birla Fashion and Retail Ltd.	0.84
SBI Life Insurance Company Ltd.	1.42	Industrial Products	2.01
Max Financial Services Ltd.	1.38	Timken India Ltd.	1.08
Can Fin Homes Ltd.	1.14	Astral Poly Technik Ltd.	0.93
HDFC Asset Management Company Ltd.	0.89	Fertilisers	2.01
Muthoot Finance Ltd.	0.83	Coromandel International Ltd.	2.01
Petroleum Products	9.05	Construction Project	2.00
*Reliance Industries Ltd.	7.99	Larsen & Toubro Ltd.	2.00
Hindustan Petroleum Corporation Ltd.	1.06	Chemicals	1.71
Software	8.44	Atul Ltd.	0.92
*Infosys Ltd.	4.49	Aarti Industries Ltd.	0.79
*Tata Consultancy Services Ltd.	3.95	Transportation	1.28
Consumer Durables	4.88	TCI Express Ltd.	1.28
Orient Electric Ltd.	1.35	Pesticides	1.26
Dixon Technologies (India) Ltd.	1.31	Bayer Cropscience Ltd.	1.26
Relaxo Footwears Ltd.	1.24	Ferrous Metals	1.02
Whirlpool of India Ltd.	0.98	Jindal Steel & Power Ltd.	1.02
Consumer Non Durables	4.28	Engineering Services	0.91
*Hindustan Unilever Ltd.	3.02	Rites Ltd.	0.91
ITC Ltd.	1.26	Other Equities*	5.85
Pharmaceuticals	4.04	Total Equity	90.10
*Divi's Laboratories Ltd.	2.25	Treasury Bills	0.49
Abbott India Ltd.	1.79	91 DAY T-BILL Sovereign	0.49
Telecom - Services	3.38	TREPS / Reverse Repo Investments	5.97
*Bharti Airtel Ltd.	3.38	TREPS	5.97
Cement	3.33	Cash & Cash Equivalents	3.44
Ultratech Cement Ltd.	1.25	Net Assets	100.00
JK Cement Ltd.	1.06		
Shree Cement Ltd.	1.02		

*Top 10 Equity Holdings
 * Holding less than 0.75%



Performance (As on 30/06/2020)

Period	Principal Retirement Savings Fund - Progressive Plan		Nifty 200 Full Marketcap Index - TRI (Scheme's Benchmark)		Nifty 50 - TRI (Additional Benchmark)	
	Returns (%)	₹PTP Returns	Returns (%)	₹PTP Returns	Returns (%)	₹PTP Returns
1 Year (28-06-2019 to 30-06-2020)	-12.71	8,719.59	-11.18	8,873.81	-11.51	8,839.79
3 Years (30-06-2017 to 30-06-2020)	-0.98	9,708.22	2.51	10,771.95	3.95	11,233.23
Since Inception (14-12-2015 to 30-06-2020)	4.19	12,054.40	7.73	14,031.75	8.13	14,268.56

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option. Past performance may or may not be sustained in future. Returns (in %) are calculated on Compounded Annualised Basis (CAGR). *PTP (Point to Point) returns are based on standard investment of ₹ 10,000 made at the beginning of relevant period. Please refer page 33 for annexure of returns for all scheme managed by the fund manager. 5 years performance of Principal Retirement Savings Fund - Progressive Plan is not given as the scheme have not been in existence for 5 years.

Principal Retirement Savings Fund - Moderate Plan

(Erstwhile Principal Asset Allocation Fund of Funds - Moderate Plan)
(An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

Investment Objective: The investment objective of the scheme is to provide capital appreciation and income generation to enable investors save over the long term towards their retirement savings goals, by investing in a mix of securities comprising of equity, equity related instruments and fixed income securities. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved

Data As on June 30, 2020

Fund Details



Minimum Investment Amount (₹)[®]
Lumpsum
 New Investor- ₹ 5,000
 Existing Investor- ₹ 1,000

Special Products
 SIP- ₹ 2,000
 STP- ₹ 1,000[§]
 RWP- ₹ 500[§]
 6 installments each

[§]Available after the completion of lock-in period.

[®]Auto transfer facility and switch option is available across the three plans namely Progressive Plan, Moderate Plan & Conservative Plan during the lock-in period.

Asset Under Management (₹ Cr)
MAAUM: 0.64
AUM: 0.63



Load Structure

Entry Load: NIL

Exit Load: Nil in case of RWP/ Redemption/ Switch out from Principal Retirement Savings Fund after completion of 5 years lock in period, or after attainment of retirement age of 60 years whichever is earlier. Nil in case of Auto transfer facility and switch option across the three plans namely Progressive Plan, Moderate Plan & Conservative Plan during lock-in period. **(Note:** Age will be computed with reference to years completed on the date of transaction)



Allotment Date & Benchmark

Allotment Date

Regular Sub-Plan & Direct Sub-Plan:

December 14, 2015

Benchmark: Moderate Plan - CRISIL Hybrid 35 + 65 - Aggressive Index



Plans Regular Sub-Plan & Direct Sub-Plan.

Options Both the Sub-Plans offer Growth Option.



Fund Manager Details

Name: Ravi Gopalakrishnan
Managing Since: July 2019
Total Experience: 29 years



Expense Ratio[#] (As on June 30, 2020)

Direct Plan - 1.57 %
Regular Plan - 2.25 %



Ratios & Other Details

(As on June 30, 2020)
Standard Deviation[^] (Annualised): 9.09%
Beta[^]: 0.64
Sharpe Ratio[^] (Annualised): -0.21



For NAV details, please refer page 6

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 3.89% risk free rate of return (1 days - MIBOR Rate As on June 30, 2020).

[#] Investors may please note that they will be bearing the expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment. Weighted Average TER for the month, includes GST on management fees.

Industry Allocation of Equity Instruments (Top 10)

(As on June 30, 2020) (% of NAV)



Consumer Non Durables	12.56%
Auto	10.54%
Banks	9.49%
Finance	5.93%
Petroleum Products	5.18%
Software	4.70%
Pharmaceuticals	2.92%
Consumer Durables	2.75%
Cement	2.00%
Telecom - Services	1.89%

Portfolio

Name	% of NAV	% to Net Assets Derivatives
Consumer Non Durables	11.69	-9.92
ITC Ltd.	10.02	-9.92
Hindustan Unilever Ltd.	1.67	
Auto	10.04	-8.92
Tata Motors Ltd.	8.92	-8.92
Maruti Suzuki India Ltd.	1.12	
Banks	7.94	
HDFC Bank Ltd.	4.16	
CICI Bank Ltd.	2.20	
Kotak Mahindra Bank Ltd.	1.58	
Software	4.70	
Infosys Ltd.	2.51	
Tata Consultancy Services Ltd.	2.19	
Petroleum Products	4.45	
Reliance Industries Ltd.	4.45	
Finance	4.31	
Housing Development Finance Corporation Ltd.	1.79	
Bajaj Finance Ltd.	0.95	
SBI Life Insurance Company Ltd.	0.80	
Max Financial Services Ltd.	0.77	

Name	% of NAV	% to Net Assets Derivatives
Pharmaceuticals	2.27	
Divi's Laboratories Ltd.	1.27	
Abbott India Ltd.	1.00	
Telecom - Services	1.89	
Bharti Airtel Ltd.	1.89	
Construction Project	1.14	
Larsen & Toubro Ltd.	1.14	
Fertilisers	1.12	
Coromandel International Ltd.	1.12	
Retailing	0.78	
Avenue Supermarts Ltd.	0.78	
Consumer Durables	0.76	
Orient Electric Ltd.	0.76	
Other Equities*	16.95	
Total Equity	68.04	-18.84
Treasury Bills	1.59	
91 DAY T-BILL Sovereign	1.59	
TREPS / Reverse Repo Investments	21.49	
TREPS	21.49	
Cash & Cash Equivalents	8.88	
Net Assets	100.00	

[®]Top 10 Equity Holdings
^{*}Holding less than 0.75%



Performance (As on 30/06/2020)

Period	Principal Retirement Savings Fund - Moderate Plan		CRISIL Hybrid 35 + 65 - Aggressive Index* (Scheme's Benchmark)		Nifty 50 TRI (Additional Benchmark)	
	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns
1 Year (28-06-2019 to 30-06-2020)	-3.99	9,598.04	-1.22	9,877.49	-11.51	8,839.79
3 Years (30-06-2017 to 30-06-2020)	1.59	10,485.63	5.54	11,756.50	3.95	11,233.23
Since Inception (14-12-2015 to 30-06-2020)	4.64	12,290.10	9.06	14,837.54	8.13	14,268.56

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option. **Past performance may or may not be sustained in future.** Returns (in %) are calculated on Compounded Annualised Basis (CAGR). [®]PTP (Point to Point) returns are based on standard investment of ₹ 10,000 made at the beginning of relevant period. Please refer page 33 for annexure of returns for all scheme managed by the fund manager.

The equity component of CRISIL Hybrid 35 + 65 - Aggressive Index is represented by total return variant of S&P BSE 200. ^{}The 5 years performance of Principal Retirement Savings Fund - Moderate Plan is not given as the scheme have not been in existence for 5 years.

Principal Retirement Savings Fund - Conservative Plan

(Erstwhile Principal Asset Allocation Fund of Funds - Conservative Plan)

(An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

Investment Objective: The investment objective of the scheme is to provide capital appreciation and income generation to enable investors save over the long term towards their retirement savings goals, by investing in a mix of securities comprising of equity, equity related instruments and fixed income securities. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved

Data As on June 30, 2020

Fund Details

	Minimum Investment Amount (₹)[®]	
	Lumpsum	Special Products
	New Investor- ₹ 5,000	SIP- ₹ 2,000
	Existing Investor- ₹ 1,000	STP- ₹ 1,000 [§]
		RWP- ₹ 500 [§]
		6 installments each

[§]Available after the completion of lock-in period.

[®]Auto transfer facility and switch option is available across the three plans namely Progressive Plan, Moderate Plan & Conservative Plan during the lock-in period.

Asset Under Management (₹ Cr)

MAAUM: 1.19
AUM: 1.19



Load Structure

Entry Load: NIL

Exit Load: Nil in case of RWP/ Redemption/ Switch out from Principal Retirement Savings Fund after completion of 5 years lock in period, or after attainment of retirement age of 60 years whichever is earlier. Nil in case of Auto transfer facility and switch option across the three plans namely Progressive Plan, Moderate Plan & Conservative Plan during lock-in period. (Note: Age will be computed with reference to years completed on the date of transaction)



Allotment Date & Benchmark

Allotment Date

Regular Sub-Plan & Direct Sub-Plan:
December 14, 2015

Benchmark: Conservative Plan - 30% Nifty 50 - TRI + 70% CRISIL Liquid Fund Index



Plans Regular Sub-Plan & Direct Sub-Plan.
Options Both the Sub-Plans offer Growth Option.



Fund Manager Details

Name: Ravi Gopalakrishnan
Managing Since: July 2019
Total Experience: 29 years



Expense Ratio[®] (As on June 30, 2020)

Direct Plan - 1.80%
Regular Plan - 2.25%



Ratios & Other Details (As on June 30, 2020)

Standard Deviation[^] (Annualised): 5.44%
Beta[^] : 0.82
Sharpe Ratio[^] (Annualised) : -0.33



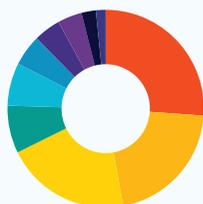
For NAV details, please refer page 6

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 3.89% risk free rate of return (1 days - MIBOR Rate As on June 30, 2020).

Investors may please note that they will be bearing the expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment. Weighted Average TER for the month, includes GST on management fees.

Industry Allocation of Equity Instruments (Top 10)

(As on June 30, 2020) (% of NAV)



Pharmaceuticals	15.28%
Consumer Non Durables	12.30%
Banks	12.03%
Ferrous Metals	4.56%
Minerals/Mining	4.11%
Finance	2.98%
Petroleum Products	2.58%
Software	2.34%
Consumer Durables	1.39%
Telecom - Services	0.94%

Portfolio

Name	% of NAV	% to Net Assets	Derivatives
Pharmaceuticals	13.80		-13.70
°Dr. Reddy's Laboratories Ltd.	8.26		-8.18
°Sun Pharmaceutical Industries Ltd.	5.54		-5.52
Consumer Non Durables	11.87		-10.67
°Hindustan Unilever Ltd.	6.31		-5.46
°ITC Ltd.	5.56		-5.21
Banks	11.60		-7.26
°Axis Bank Ltd.	4.43		-4.08
°IndusInd Bank Ltd.	3.18		-3.18
°HDFC Bank Ltd.	2.06		
ICICI Bank Ltd.	1.09		
Kotak Mahindra Bank Ltd.	0.84		
Ferrous Metals	4.28		-4.24
°JSW Steel Ltd.	4.28		-4.24
Minerals/Mining	4.11		-4.11
°Coal India Ltd.	4.11		-4.11
Software	2.34		
Infosys Ltd.	1.24		
Tata Consultancy Services Ltd.	1.10		
Petroleum Products	2.21		
°Reliance Industries Ltd.	2.21		
Telecom - Services	0.94		
Bharti Airtel Ltd.	0.94		
Finance	0.90		
Housing Development Finance Corporation Ltd.	0.90		
Other Equities*	12.99		
Total Equity	65.04		-39.98
Treasury Bills	0.83		
91 DAY T-BILL	0.83	Sovereign	
TREPS / Reverse Repo Investments	9.37		
TREPS	9.37		
Cash & Cash Equivalents	24.76		
Net Assets	100.00		

°Top 10 Equity Holdings

* Holding less than 0.75%

Performance (As on 30/06/2020)

Period	Principal Retirement Savings Fund - Conservative Plan		30% Nifty 50 - TRI + 70% CRISIL Liquid Fund Index (Scheme's Benchmark)		CRISIL 10 Year Gilt Index (Additional Benchmark)	
	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns
1 Year (28-06-2019 to 30-06-2020)	-1.71	9,827.18	1.31	10,131.97	11.12	11,121.71
3 Years (30-06-2017 to 30-06-2020)	1.98	10,607.44	6.41	12,050.03	6.87	12,208.47
Since Inception (14-12-2015 to 30-06-2020)	4.56	12,248.30	7.69	14,005.96	8.43	14,449.35

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option. **Past performance may or may not be sustained in future.** Returns (in %) are calculated on Compounded Annualised Basis (CAGR). [§]PTP (Point to Point) returns are based on standard investment of ₹ 10,000 made at the beginning of relevant period. Please refer page 33 for annexure of returns for all scheme managed by the fund manager. 5 years performance of Principal Retirement Savings Fund - Conservative Plan is not given as the scheme have not been in existence for 5 years.

Principal Global Opportunities Fund

(An open ended fund of fund scheme investing in Principal Global Investors Funds - Origin Global Smaller Companies Fund)

Investment Objective: Investment Objective: To provide long term capital appreciation by predominantly investing in overseas mutual fund schemes, and a certain portion of its corpus in Money Market Securities and/or units of Money Market / Liquid Schemes of Principal Mutual Fund.

Data As on June 30, 2020

Fund Details

Minimum Investment Amount (₹)	Special Products
Lumpsum	SIP- ₹ 2,000
New Investor- ₹ 10,000	STP- ₹ 1,000
Existing Investor- ₹ 1,000	RWP- ₹ 500
	6 installments each

Asset Under Management (₹ Cr)	
MAAUM: 17.74	
AUM: 17.92	

Load Structure	
Entry Load: NIL	
Exit Load: If redeemed on or before 1 Year from the date of allotment - 1%.	

Allotment Date & Benchmark

Allotment Date	
Regular Plan: March 29, 2004	
Direct Plan: January 2, 2013	
Benchmark: MSCI All Country World Small Cap Index - TRI	

Plans Regular Plan & Direct Plan.

Dividend Frequencies Both the Plans offer Growth & Dividend Option. Dividend Option under both the Plan offers facility of Payout, Reinvestment and Sweep.

Fund Manager Details

Name: Rajat Jain
Managing Since: March 2004
Total Experience: 31 years

Expense Ratio* (As on June 30, 2020)

Direct Plan - 1.00%
Regular Plan - 1.43%

For NAV details, please refer page 6

Note: * Investors may please note that they will be bearing the expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment. Weighted Average TER for the month, includes GST on management fees.

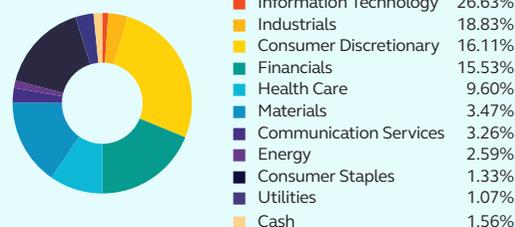
Regional Allocation of underlying fund

(As on May 29, 2020) (% of NAV)



Industry Allocation of underlying fund

(As on May 29, 2020) (% of NAV)



Portfolio

Name	Industry	% of NAV
Mutual Fund Units / Exchange Traded Funds		98.19
PGIF Origin Global Smaller Companies Fund - Usd I Class Accumulation	Mutual Fund	98.19
Treasury Bills		0.11
91 DAY T-BILL	Sovereign	0.11
TREPS / Reverse Repo Investments		3.36
TREPS		3.36
Cash & Cash Equivalents		-1.66
Net Assets		100.00

Principal Global Investor Fund - Origin Global Smaller Companies Fund (Underlying Fund) as on May 29, 2020

Name	% of NAV	Name	% of NAV
Inphi Corporation	1.72	China Medical System Holdings Ltd.	0.48
Stillfront Group AB	1.34	EMCOR Group, Inc.	0.48
Bechtie AG	1.24	Chimera Investment Corporation	0.48
LHC Group, Inc.	1.19	Soulbrain Co., Ltd.	0.48
Elecom Co., Ltd.	1.17	Fabrinet	0.48
SolarEdge Technologies, Inc.	1.17	Livzon Pharmaceutical Group Inc Class H	0.47
Amedisys, Inc.	1.13	Sitronix Technology Corp.	0.47
American Equity Corporation	1.11	Molina Healthcare, Inc.	0.46
Toromont Industries Ltd.	1.09	Exaro Resources Limited	0.46
Houlihan Lokey, Inc. Class A	1.02	Grupo Aeroportuario del Centro Norte SAB de CV Class B	0.46
Evolution Gaming Group AB	1.02	Compania de Transmissao de Energia Eletrica Paulista Pfd	0.45
Future plc	0.99	T-Gaia Corporation	0.45
Medpace Holdings, Inc.	0.98	Azimet Holding Spa	0.44
Parade Technologies, Ltd.	0.95	Meitec Corporation	0.44
Generac Holdings Inc.	0.94	Companhia de Locacao das Americas	0.44
Fox Factory Holding Corp.	0.93	Vistry Group PLC	0.43
Reply S.p.A.	0.93	PC Connection, Inc.	0.43
Lifco AB Class B	0.91	Nihon Unisys, Ltd.	0.43
UFP Industries, Inc.	0.89	Timken Company	0.43
American Equity Investment Life Holding Company	0.88	Innospec Inc.	0.42
Novatek Microelectronics Corp.	0.87	Enova International Inc	0.41
Realtek Semiconductor Corp	0.87	Sawai Pharmaceutical Co., Ltd.	0.41
Diploma PLC	0.86	Federal Signal Corporation	0.40
Computacenter Plc	0.85	Loomis AB Class B	0.40
Haseko Corporation	0.85	Cresco, Ltd.	0.40
AllianceBernstein Holding L.P.	0.84	Oshkosh Corp	0.40
Installed Building Products, Inc.	0.83	J2 Global, Inc.	0.40
Aktore International Group Inc.	0.81	Jumbo S.A.	0.40
TIS Inc.	0.81	LCI Industries	0.39
China Yuhua Education Corp. Ltd.	0.81	Gurit Holding AG	0.39
Malibu Boats Inc Class A	0.80	Skechers U.S.A., Inc. Class A	0.38
Elite Material Co., Ltd.	0.80	Bellway p.l.c.	0.38
King's Town Bank	0.80	Towa Pharmaceutical Co., Ltd.	0.38
Cirrus Logic, Inc.	0.80	Lumentum Holdings, Inc.	0.38
Itochu Techno-Solutions Corporation	0.80	NMI Holdings, Inc. Class A	0.38
Saracen Mineral Holdings Limited	0.80	Group 1 Automotive, Inc.	0.37
Chaun-Choung Technology Corp.	0.77	Fujitsu General Limited	0.37
GB Group PLC	0.76	Equitable Group Inc.	0.37
Hub Group, Inc. Class A	0.76	Chlittina Holding Ltd.	0.37
HomeServe plc	0.75	Simplo Technology Co. Ltd.	0.37
SLM Corp	0.75	Meet Group Inc	0.36
Lithia Motors, Inc. Class A	0.73	Swissquote Group Holding Ltd.	0.35
Chemed Corporation	0.73	AMADA Co., Ltd.	0.35
Radian Group Inc.	0.72	Quang Viet Enterprise Co., Ltd.	0.35
Virtus Investment Partners, Inc.	0.72	YiChang HEC ChangJiang Pharmaceutical Co. Ltd. Class H	0.34
Beach Energy Limited	0.72	China Tian Lun Gas Holdings Limited	0.34
Yokogawa Bridge Holdings Corp.	0.70	YDUQS Participacoes SA	0.34
Aceton Technology Corp.	0.69	IA Financial Corporation Inc.	0.34
MGIC Investment Corporation	0.68	Sany Heavy Equipment International Holdings Co., Ltd.	0.34
Barco NV	0.68	Aaron's, Inc.	0.34
METAWATER Co.Ltd.	0.67	SpareBank 1 SMN	0.33
SINBON Electronics Co., Ltd.	0.66	Flexium Interconnect, Inc.	0.33
Liontrust Asset Management PLC	0.65	LGI Homes, Inc.	0.33
Howden Joinery Group PLC	0.64	Sleep Number Corporation	0.33
Cerved Group Spa	0.63	BMC Stock Holdings, Inc.	0.32
Stifel Financial Corp.	0.63	Chemical Works of Gedeon Richter Plc	0.32
Zhen Ding Technology Holding Limited	0.62	Steadfast Group Limited	0.31
Helen of Troy Limited	0.62	Parex Resources Inc.	0.31
Corcept Therapeutics Incorporated.	0.62	CACI International Inc Class A	0.30
Serba Dinamik Holdings Bhd	0.61	Compania de Distribucion Integral Logista Holdings S.A.	0.30
Choice Hotels International, Inc.	0.60	DIP Corporation	0.30
PJT Partners, Inc. Class A	0.60	Sao Martinho S. A.	0.29
Winnabago Industries, Inc.	0.60	CEWE Stiftung & Co. KGaA	0.29
Polypipe Group PLC	0.59	ENERJISA ENERJI A.S	0.28
INTER ACTION Corporation	0.59	Koza Altin Isletmeleri A.S.	0.28
ManTech International Corporation Class A	0.59	First Defiance Financial Corp.	0.28
Hansol Chemical Co., Ltd	0.58	Wizz Air Holdings Plc	0.27
Chicomby Electronics Co. Ltd.	0.58	PT Media Nusantara Citra Tbk	0.27
Insight Enterprises, Inc.	0.58	Ashmore Group plc	0.27
Pentamaster Corp. Bhd.	0.57	CBIZ, Inc.	0.26
BayCurrent Consulting, Inc.	0.57	Canon Marketing Japan Inc.	0.26
Taiwan Union Technology Corporation	0.56	M.D.C. Holdings, Inc.	0.26
SYNEX Corporation	0.56	Essent Group Ltd.	0.25
Prestige Consumer Healthcare Inc	0.56	Curves Holdings Co., Ltd.	0.25
TCS Group Holding Plc Sponsored GDR Class A Reg S	0.55	Ichor Holdings, Ltd.	0.25
Interjio Inc.	0.54	ProPetro Holding Corp.	0.25
PennyMac Financial Services, Inc.	0.54	John Bean Technologies Corporation	0.25
OneMain Holdings, Inc.	0.53	Meritor, Inc.	0.25
Regis Resources Limited	0.53	NRW Holdings Limited	0.24
Axon Enterprise Inc	0.52	Xinyi Glass Holdings Limited	0.24
Dialog Semiconductor plc	0.52	Mavi Giyim Sanayi ve Ticaret A.S.	0.23
Allegiant Travel Company	0.52	TGS-NOPEC Geophysical Company ASA	0.23
Asbury Automotive Group, Inc.	0.51	Tegma Gestao Logistica S.A.	0.22
Ausuntria Dairy Corp. Ltd.	0.51	Koshidaka Holdings Co., Ltd.	0.21
SEQJIN SYSTEM CO.,LTD	0.51	Countryside Properties Plc	0.17
PRA Health Sciences, Inc.	0.50	Greencore Group Plc	0.17
Sul America SA Ctf de Deposito de	0.49	Regional S.A.B. de C.V. Class A	0.15
Acoes Cons of 1 Sh + 2 Pfd Shs	0.49	New York Mortgage Trust, Inc.	0.14
Envestnet, Inc.	0.49	Serba Dinamik Holdings Bhd Warrant	0.03
Nolato AB Class B	0.49	2019-05.12.24 on Serba Dinamik	
Redrow plc	0.49	Cash	1.56
Shandong Weigao Group Medical Polymer Co. Ltd. Class H	0.48	Total	100.00

Performance (As on 30/06/2020)

Period	Principal Global Opportunities Fund		MSCI All Country World Small Cap Index - TRI (Scheme's Benchmark)		Nifty 50 - TRI (Additional Benchmark)	
	^Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns
1 Year (28-06-2019 to 30-06-2020)	5.55	10,559.84	3.96	10,399.56	-11.51	8,839.79
3 Years (30-06-2017 to 30-06-2020)	6.38	12,040.53	7.31	12,358.52	3.95	11,233.23
5 Years (30-06-2015 to 30-06-2020)	5.47	13,057.88	7.76	14,538.36	5.55	13,104.23
Since Inception (29-03-2004 to 30-06-2020)	7.00	30,072.30	11.55	59,206.25	12.93	72,310.14

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option. Past performance may or may not be sustained in future. Returns (in %) are calculated on Compounded Annualised Basis (CAGR). \$ PTP (Point to Point) Returns are based on standard investment of ₹ 10,000/- made at the beginning of relevant period. ^ Growth Option Please refer page 33 for annexure of returns for all scheme managed by the fund manager.

Annexure for returns of all the schemes (as on 30th June 2020)

Scheme Name	1 Year CAGR (%)	3 Years CAGR (%)	5 Years CAGR (%)	Since Inception CAGR (%)	Date of Inception
FUNDS MANAGED BY MR. RAVI GOPALAKRISHNAN (TOTAL SCHEMES MANAGED : 9 SCHEMES)					
Principal Emerging Bluechip Fund	-7.43	0.51	7.01	21.47	12-11-2008
NIFTY Large Midcap 250 Index - TRI	-10.38	1.26	6.33	15.21	
Principal Focused Multicap Fund	-3.12	4.04	6.30	13.38	11-11-2005
S&P BSE 250 Large Midcap - TRI	-10.32	2.82	5.94	11.51	
Principal Dividend Yield Fund	-5.84	3.26	7.19	10.79	15-10-2004
Nifty Dividend Opportunities 50 - TRI	-13.14	1.21	5.09	NA	
Principal Multi Cap Growth Fund	-12.62	-0.90	5.47	13.66	25-10-2000
Nifty 500 Index - TRI	-11.13	1.76	5.45	14.15	
Principal Balanced Advantage Fund (Equity Portion)	0.73	2.60	4.43	7.88	16-12-2010
50% Nifty 100 TRI Index + 35% CRISIL Short Term Bond Index + 15% Nifty Arbitrage Index	-0.06	5.92	7.13	8.29	
Principal Retirement Savings Fund (Conservative Plan)	-1.71	1.98	NA	4.56	14-12-2015
30% Nifty 50 - TRI + 70% CRISIL Liquid Fund Index	1.31	6.41	NA	7.69	
Principal Retirement Savings Fund (Progressive Plan)	-12.71	-0.98	NA	4.19	14-12-2015
Nifty 200 Full Marketcap Index - TRI	-11.18	2.51	NA	7.73	
Principal Retirement Savings Fund (Moderate Plan)	-3.99	1.59	NA	4.64	14-12-2015
CRISIL Hybrid 35+65 - Aggressive Index**	-1.22	5.54	NA	9.06	
Principal Hybrid Equity Fund (Equity Portion)	-7.63	1.88	6.91	10.01	14-01-2000
CRISIL Hybrid 35+65 - Aggressive Index**	-1.22	5.54	7.61	-	
Principal Small Cap Fund	-4.08	NA	NA	-1.94	13-05-2019
Nifty SmallCap 100 Index	-24.34	NA	NA	-20.73	
FUNDS MANAGED BY MR. SUDHIR KEDIA (TOTAL SCHEMES MANAGED : 3 SCHEME)					
Principal Tax Savings Fund	-12.30	-0.94	5.40	14.65	31-03-1996
Nifty 500 Index - TRI [§]	-11.13	1.76	5.45	12.35	
Principal Personal Tax Saver Fund	-12.95	-2.42	2.18	17.53	31-03-1996
Nifty 500 Index - TRI [§]	-11.13	1.76	5.45	12.35	
Principal Equity Savings Fund (Equity Portion)	0.38	3.45	5.42	7.40	23-05-2002
Nifty Equity Savings Index	2.01	6.33	6.88	NA	
FUNDS MANAGED BY MR. GURVINDER SINGH WASAN (TOTAL SCHEME MANAGED : 3 SCHEMES)					
Principal Short Term Debt Fund	4.08	2.16	4.76	6.87	09-05-2003
CRISIL Short Term Bond Fund Index	11.44	8.36	8.57	7.45	
Principal Credit Risk Fund	-0.24	1.79	4.41	6.56	14-09-2004
NIFTY Credit Risk Bond Index	10.64	8.31	8.97	8.86	
Principal Equity Savings Fund (Debt Portion)	0.38	3.45	5.42	7.40	23-05-2002
Nifty Equity Savings Index	2.01	6.33	6.88	NA	
FUNDS MANAGED BY MR. RAJAT JAIN (TOTAL SCHEMES MANAGED : 3 SCHEMES)					
Principal Nifty 100 Equal Weight Fund	-11.28	-1.45	1.83	9.19	27-07-1999
Nifty 100 Equal Weight - TRI	-9.63	-1.02	4.03	NA	
Principal Arbitrage Fund	3.33	2.39	NA	3.29	21-04-2016
Nifty 50 Arbitrage Index	4.30	4.93	NA	5.11	
Principal Global Opportunities Fund	5.55	6.38	5.47	7.00	29-03-2004
MSCI All Country World Small Cap Index - TRI	3.96	7.31	7.76	11.55	
FUNDS MANAGED BY MS. BEKXY KURIAKOSE (TOTAL SCHEMES MANAGED : 6 SCHEMES)					
Principal Hybrid Equity Fund (Debt Portion)	-7.63	1.88	6.91	10.01	14-01-2000
CRISIL Hybrid 35+65 - Aggressive Index**	-1.22	5.54	7.61	NA	
Principal Dynamic Bond Fund	4.97	1.88	5.03	6.73	09-05-2003
CRISIL Composite Bond Fund Index	13.08	8.56	9.45	7.15	
Principal Balanced Advantage Fund (Debt Portion)	0.73	2.60	4.43	7.88	16-12-2010
50% Nifty 100 TRI Index + 35% CRISIL Short Term Bond Index + 15% Nifty Arbitrage Index	-0.06	5.92	7.13	8.29	
Principal Cash Management Fund	5.00	3.24	4.94	6.77	30-08-2004
CRISIL Liquid Fund Index	5.81	6.81	7.03	7.08	
Principal Low Duration Fund	0.98	-1.43	2.34	6.02	14-09-2004
CRISIL Low Duration Debt Index	8.63	7.94	8.16	7.61	
Principal Ultra Short Term Fund	5.55	4.34	5.71	6.23	28-12-2007
Nifty Ultra Short Duration Debt Index	7.19	7.56	7.66	8.44	
FUNDS MANAGED BY MR. SIDDARTH MOHTA (TOTAL SCHEME MANAGED : 1 SCHEME)					
Principal Multi Cap Growth Fund	-12.62	-0.90	5.47	13.66	25-10-2000
Nifty 500 Index - TRI	-11.13	1.76	5.45	14.15	
Principal Small Cap Fund	-4.08	NA	NA	-1.94	13-05-2019
Nifty SmallCap 100 Index	-24.34	NA	NA	-20.73	
FUNDS MANAGED BY MR. ASHISH AGGARWAL (TOTAL SCHEME MANAGED : 1 SCHEME)					
Principal Hybrid Equity Fund (Equity Portion)	-7.63	1.88	6.91	10.01	14-01-2000
CRISIL Hybrid 35+65 - Aggressive Index**	-1.22	5.54	7.61	NA	

Principal Arbitrage Fund was launched on 21st Apr 2016 and is yet to complete 5 years of performance.
 Principal Retirement Savings Fund (Conservative Plan, Progressive Plan & Moderate Plan) was launched on 14th Dec 2015 and is yet to complete 5 years of performance. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option.
Past performance may or may not be sustained in future. Returns (in %) are calculated on Compounded Annualised Basis (CAGR).
 Performance of the dividend option for the investors would be net of dividend distribution tax, as applicable.
 Mr. Ravi Gopalakrishnan manages Principal Emerging Bluechip Fund, Principal Focused Multicap Fund, and Principal Dividend Yield Fund (w.e.f. October 2019).
 Mr. Ravi Gopalakrishnan manages Principal Multi Cap Growth Fund, Principal Balanced Advantage Fund - Equity Portion, and Principal Retirement Savings Fund (Conservative Plan-Progressive Plan-Moderate Plan) & Principal Small Cap Fund (w.e.f. July 2019)
 Mr. Sudhir Kedia manages Principal Tax Savings Fund, Principal Personal Tax Saver Fund and Principal Equity Savings Fund - Equity Portion (w.e.f. October 2019)
 Mr. Ravi Gopalakrishnan manages Principal Hybrid Equity Fund - Equity Portion, Mr. Bekxy Kuriaiose - Debt Portion and Mr. Ashish Aggarwal - Associate Fund Manager (w.e.f. October 2019)
 Mr. Siddarth Mohta has been appointed as a Associate Fund Manager of Principal Multi Cap Growth Fund (w.e.f. August 2018) & Principal Small Cap Fund (w.e.f. May 2019)
 Ms. Bekxy Kuriaiose manages Principal Cash Management Fund, Principal Low Duration Fund & Principal Ultra Short Term Fund (w.e.f. May 2019)
 Mr. Ravi Gopalakrishnan & Mr. Sudhir Kedia manages Principal Midcap Fund (w.e.f. December 2019)
 Mr. Gurvinder Singh Wasan manages Principal Short Term Debt Fund (w.e.f. April 2011), Principal Credit Risk Fund and Principal Equity Savings Fund - Debt Portion (w.e.f. May, 2019)
 Mr. Rajat Jain manages Principal Nifty 100 Equal Weight Fund (w.e.f. August 2015), Principal Arbitrage Fund (w.e.f. April 2016) and Principal Global Opportunities Fund (w.e.f. March 2004)
 Ms. Bekxy Kuriaiose manages Principal Hybrid Equity Fund- Debt Portion (w.e.f. Mar 2016), Principal Dynamic Bond Fund (w.e.f. January 2013), and Principal Balanced Advantage Fund - Debt Portion (w.e.f. January 01, 2018)
 ** The equity component of CRISIL Hybrid 35+65 - Aggressive Index is represented by total returns variant of S&P BSE 200.
[§]As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of Nifty 500 Index PRI values from date 31-03-1996 to 26-11-1998 and TRI values since 26-11-1998.
Note: Performance of Principal Midcap Fund is not given as the scheme has not completed 1 year.

Official Point of Acceptance (OPA) / Investor Service Centres (ISC)

Principal Asset Management Private Limited (Formerly known as Principal Pnb Asset Management Company Private Limited) - OPA & ISC:

- **Mumbai:** Exchange Plaza, 'B' wing, Ground Floor, NSE Building, Bandra Kurla Complex, Bandra (East), Mumbai-400 051
- **New Delhi:** A-121, 12th Floor, Himalaya House, 23 K. G. Marg, New Delhi-110 001.
- **Ahmedabad:** 301, 3rd Floor, Amarnath Business Centre-2, St. Xaviers College Corner, Off. C. G. Road, Navrangpura, Ahmedabad - 380 009.
- **Bengaluru:** 410, 4th Floor, Prestige Meridian -1, No. 29, M. G. Road, Bengaluru - 560 001.
- **Chandigarh:** SCO NO 2471-72, 2ND Floor, Sector 22C, Chandigarh, Pincode - 160 022.
- **Jaipur:** Office No. 445, 4th Floor, Ganpati Plaza, M. I. Road, Jaipur-302 005
- **Pune:** Office No.2, 2nd Floor, Aditya Centeegra, Ferguson College Road, Dnyaneshwar Paduka Chowk, Shivajinagar, Pune - 411 004.
- **Chennai:** "Amara Sri", Old No. 313, New No. 455, Block No. 75, 7th Floor, Anna Salai, Teynampet, Chennai-600 018
- **Hyderabad:** Regus Solitaire Business Centre Pvt Ltd. Level 4, Gumidelli Towers, Old Airport Road, Begumpet, Hyderabad - 500 016.
- **Kolkata:** The Legacy, 1st Floor, 25-A, Shakespeare Sarani, Kolkata-700 016
- **Lucknow:** 406, 4th Floor, Regus Business Centre, Halwasiya Court, Hazratganj, Lucknow-226 001.

Points of Service ("POS") of MF UTILITIES INDIA PRIVATE LIMITED ("MFUI") as Official Point of Acceptance:

The Online Transaction Portal of MF Utility is www.mfuonline.com and the list of POS of MFUI is published on the website of MFUI at www.mfuindia.com, as updated from time to time.

Name, Address and Website of Registrar:

KFin Technologies Private Limited (Unit: Principal Mutual Fund),

Karvy Selenium Tower B, Plot number 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal | Hyderabad – 500032. Telangana, India
• www.kfintech.com

For any enquiries and / or queries, investors are advised to address a suitable communication to AMC at:



1800 425 5600



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www.principalindia.com